

**City Council Agenda
Regular Meeting - 6:00 p.m.**

**Wednesday, April 3, 2024
Council Chambers
825 Imperial Beach Boulevard
Imperial Beach, CA 91932**

THE CITY COUNCIL ALSO SITS AS THE IMPERIAL BEACH PLANNING COMMISSION, PUBLIC FINANCING AUTHORITY, HOUSING AUTHORITY, AND IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY.

Public Comments: Members of the public can participate in-person at the City Council meeting to provide public comments. Members of the public can also submit written comments prior to the City Council meeting via e-mail at: comments@imperialbeachca.gov. Copies of the written comments received by noon on the day of the City Council meeting will be provided to the City Council and be made available to the public at the City Council meeting. They will be part of the official record of the meeting, but they will not be read aloud at the meeting. Members of the public who wish to watch City Council meetings, are encouraged to stream from the City website at: https://www.imperialbeachca.gov/council_meetings.

In compliance with the Americans with Disabilities Act, the City of Imperial Beach requests that individuals who require reasonable accommodation to fully participate in this meeting contact the City Clerk's office at (619) 628-2347 or TTY 711 as soon as possible during regular business hours and not later than at least twelve (12) hours in advance of the meeting to discuss your accessibility needs.

Foreign language and American Sign Language interpretation services are now available for City Council meetings. Contact the City Clerk's office at (619) 628-2347 or TTY 711 by noon on Monday prior to the meeting.

Any writings or documents provided to a majority of the City Council/Planning Commission/Public Financing Authority/Housing Authority/I.B. RDA Successor Agency regarding any item on this agenda will be available to the public on the City's website at: <https://pub-imperialbeach.escribemeetings.com/?Year=2024>

- 1. **CALL TO ORDER**
- 2. **ROLL CALL**
- 3. **PLEDGE OF ALLEGIANCE**
- 4. **REIMBURSEMENT DISCLOSURES/REPORTS ON ASSIGNMENTS AND COMMITTEES**
All City Council assignments are available for review in the City Clerk's Office.
- 5. **COMMUNICATIONS FROM CITY STAFF**
- 6. **PUBLIC COMMENT**
Each person wishing to address the City Council regarding items not on the posted agenda may do so at this time. In accordance with State law, Council may not take action on an item not scheduled on the agenda. If appropriate, the item will be referred to the City Manager or placed on a future agenda.
- 7. **PRESENTATIONS**
 - 7.a **PROCLAMATION RECOGNIZING NATIONAL CHILD ABUSE PREVENTION MONTH – APRIL 2024. (0410-30)** 5
Recommendation:
That the City Council approve the Proclamation.
 - 7.b **PROCLAMATION RECOGNIZING AUTISM AWARENESS MONTH – APRIL 2024. (0410-30)** 7
Recommendation:
That the City Council approve the Proclamation.
 - 7.c **IMPERIAL BEACH CHAMBER OF COMMERCE UPDATE. (0130-10)***
*No Staff Report.
- 8. **CONSENT CALENDAR**
All matters listed under Consent Calendar are considered to be routine by the City Council and will be enacted by one motion. There will be no separate discussion of these items, unless the item is removed from the Consent Calendar by action of the City Council. A Councilmember or member of the public may make a comment on any item on the Consent Calendar.
Recommendation:
To approve Consent Calendar Item Nos. 8.a through 8.e.
 - 8.a **APPROVAL OF CITY COUNCIL MEETING MINUTES.** 9
Recommendation:
That the City Council approves the Regular Meeting Minutes of March 20, 2024 and the Special Workshop Meeting Minutes of March 27, 2024.
 - 8.b **RATIFICATION OF WARRANT REGISTER FOR THE PERIOD FROM MARCH 9, 2024, TO MARCH 22, 2024. (0300-25)** 18
Recommendation:
Staff is seeking that the City Council ratify and file the Warrant Register Report.

8.c	RECEIVE TREASURER’S REPORT FOR FEBRUARY 2024 (0300-90). Recommendation: Staff recommends that the City Council receive and file the February 2024 Treasurer's Report.	30
8.d	RESOLUTION NO. 2024-016 AWARDING A PUBLIC WORKS CONTRACT TO ACE EXCAVATING & ENVIRONMENTAL SERVICES, INC. TO CONSTRUCT THE SPORTS PARK RESTROOM PROJECT AND ALLOCATE ADDITIONAL FUNDS TO THE PROJECT (P23101) (0330-35 & 0920-40). Recommendation: Adopt Resolution No. 2024-016 to award the construction contract to Ace Excavating & Environmental Services, Inc. for a not-to-exceed amount of \$368,000.00 for the Sports Park Restroom Project (P23101).	56
8.e	NOTIFICATON OF TRAVEL: MAYOR AGUIRRE WILL ATTEND THE SAN DIEGO CHAMBER OF COMMERCE DELEGATION TO WASHINGTON D.C. APRIL 14-17,2024. THE ESTIMATED EXPENSES FOR TRAVEL, ACCOMODATIONS AND MEALS IS \$1,860. (0410-60)* *No Staff Report.	
9.	ORDINANCES/INTRODUCTION & FIRST READING None.	
10.	PUBLIC HEARINGS None.	
11.	REPORTS	
11.a	DISCUSSION OF 2024 SUN AND SEA EVENT. (1040-10) Recommendation: Staff recommends that the City Council provide direction to staff regarding the Sun and Sea event proposed to be held in August 2024.	61
11.b	CONSIDER ADOPTING RESOLUTION NO. 2024-018 OPPOSING THE TAXPAYER PROTECTION AND GOVERNMENT ACCOUNTABILITY ACT AND SEND A LETTER OF OPPOSITION TO CALCITIES. (0460-20) Recommendation: That the City Council consider adopting Resolution No. 2024-018 opposing the Taxpayer Protection and Government Accountability Act (Initiative No. 21-0042A1) and request that the Mayor send a letter on behalf of the City Council to the League of California Cities opposing Initiative No. 21-0042A1.	65
11.c	CONSIDERATION OF APPROVAL OF RESOLUTION NO. 2024-017 TO APPROVE THE FIRST AMENDMENT TO THE CITY MANAGER EMPLOYMENT AGREEMENT (0530-60). Recommendation: Consider approval of Resolution No. 2024-017 to approve the First Amendment to the City Manager Employment Agreement and authorize the Mayor to sign the First Amendment.	83
12.	I.B. REDEVELOPMENT AGENCY SUCCESSOR AGENCY REPORTS None.	
13.	ITEMS PULLED FROM THE CONSENT CALENDAR (IF ANY)	
14.	CITY COUNCIL FUTURE AGENDA REQUESTS	

15. ADJOURN REGULAR MEETING



April 3, 2024

ITEM TITLE: PROCLAMATION RECOGNIZING NATIONAL CHILD ABUSE PREVENTION MONTH – APRIL 2024. (0410-30)

ORIGINATING DEPARTMENT:

Mayor

RECOMMENDATION:

That the City Council approve the Proclamation.

ATTACHMENTS:

ATT 1 - Proclamation



PROCLAMATION

NATIONAL CHILD ABUSE PREVENTION MONTH

WHEREAS, in Federal fiscal year 2022, nearly 3.1 million children received either an investigation response or alternative response; and

WHEREAS, child abuse and neglect is a serious problem affecting every segment of our community, and finding solutions requires input and action from everyone; and

WHEREAS, our children are our most valuable resources and will shape the future of the City of Imperial Beach; and

WHEREAS, child abuse can have long-term psychological, emotional, and physical effects that have lasting consequences for victims of abuse; and

WHEREAS, protective factors are conditions that reduce or eliminate risk and promote the social, emotional, and developmental well-being of children; and

WHEREAS, effective child abuse prevention activities succeed because of the partnerships created between child welfare professionals, education, health, community- and faith-based organizations, businesses, law enforcement agencies, and families; and

WHEREAS, communities must make every effort to promote programs and activities that create strong and thriving children and families; and

WHEREAS, we acknowledge that we must work together as a community to increase awareness about child abuse and contribute to promote the social and emotional well-being of children and families in a safe, stable, and nurturing environment; and

WHEREAS, prevention remains the best defense for our children and families.

NOW, THEREFORE, BE IT PROCLAIMED that I, Paloma Aguirre, Mayor of the City of Imperial Beach, together with the City Council, do hereby recognize April 2024 as “National Child Abuse Prevention Month” in the City of Imperial Beach and urge all citizens to recognize this month by dedicating ourselves to the task of improving the quality of life for all children and families.

Dated: April 3, 2024

Paloma Aguirre, Mayor



April 3, 2024

ITEM TITLE: PROCLAMATION RECOGNIZING AUTISM AWARENESS MONTH – APRIL 2024. (0410-30)

ORIGINATING DEPARTMENT:

Mayor

RECOMMENDATION:

That the City Council approve the Proclamation.

ATTACHMENTS:

ATT 1 - Proclamation



PROCLAMATION

AUTISM AWARENESS MONTH

WHEREAS, Autism is the result of a neurological disorder that affects the normal functioning of the human brain, and can affect anyone, regardless of race, ethnicity, gender, or socioeconomic background; and

WHEREAS, symptoms and characteristics of Autism may present themselves in a variety of combinations and can result in significant lifelong impairment of an individual's ability to learn, develop healthy interactive behaviors, and understand verbal, as well as nonverbal communication; and

WHEREAS, the Autism Spectrum Disorder (ASD) is a reality that affects millions of families every day and more children are being diagnosed, resulting in rates as high as one in thirty-six children nationally with four times greater prevalence among boys than girls according to the Centers for Disease Control; and

WHEREAS, while our nation has made progress in supporting those with ASD we are only beginning to understand the factors behind the challenges they face; and as the effort to address Autism continues, doctors, therapists, and educators can help individuals with Autism overcome or adjust to its challenges and provide early, accurate diagnosis, appropriate education intervention, and therapy that are vital to future growth and development; and

WHEREAS, in April we recognize those with Autism achieving and breaking down barriers, and recommit to helping those on the Autism Spectrum reach their full potential at all times; and

WHEREAS, the City of Imperial Beach, California proudly supports the annual observance of Autism Awareness Month in the hope that it will lead to a better understanding of the Autism Spectrum Disorder, celebrating the work of advocates, professionals and family members, and all who work to build a brighter tomorrow alongside those with Autism.

NOW, THEREFORE, BE IT PROCLAIMED that I, Paloma Aguirre, Mayor of the City of Imperial Beach, together with the City Council, hereby proclaim April 2024 as "Autism Awareness Month" to raise public awareness, acceptance and inclusion of those with Autism and the myriad of issues surrounding the disorder, as well as to increase knowledge of the programs that have been and are being developed to support individuals with Autism and their families.

Dated: April 3, 2024.

Paloma Aguirre, Mayor



CITY COUNCIL

STAFF REPORT

April 3, 2024

ITEM TITLE: APPROVAL OF CITY COUNCIL MEETING MINUTES.

ORIGINATING DEPARTMENT: City Clerk

RECOMMENDATION:

That the City Council approves the Regular Meeting Minutes of March 20, 2024 and the Special Workshop Meeting Minutes of March 27, 2024.

ENVIRONMENTAL DETERMINATION:

Not a project as defined by CEQA.

FISCAL IMPACT:

No fiscal impact associated with this report.

ATTACHMENTS:

ATT1 03-20-2024 Regular Meeting Minutes_DRAFT

ATT2 03-27-2024 Special Workshop Meeting Minutes_DRAFT

**CITY OF IMPERIAL BEACH
CITY COUNCIL
REGULAR MEETING MINUTES**

**March 20, 2024, 6:00 p.m.
Council Chambers
825 Imperial Beach Boulevard
Imperial Beach, CA 91932**

Present: Mayor Aguirre, Mayor Pro Tem McKay, Councilmember Seabury,
Councilmember Fisher, Councilmember Leyba-Gonzalez

Staff: City Manager Foltz, City Attorney Lyon, City Clerk Kelly, Public Works
Director Larios, Parks and Recreation Director Bullock

The City Council also sits as the Imperial Beach Planning Commission, Public Financing Authority, and Imperial Beach Redevelopment Agency Successor Agency.

1. CALL CLOSED SESSION TO ORDER

Mayor Aguirre called the Closed Session Meeting to order at 5:00 p.m.

2. ROLL CALL

All Councilmembers were present.

3. CLOSED SESSION

3.a CONFERENCE WITH LEGAL COUNSEL- ANTICIPATED LITIGATION

3.b PUBLIC EMPLOYEE PERFORMANCE EVALUATION

Mayor Aguirre called the meeting back to open session at 6:00 p.m.

Reporting out on Closed Session, City Attorney Lyon stated the City Council met in Closed Session on Item 3.a. Direction was given, no reportable action was taken. Additionally, City Council met in Closed Session on item 3.b pursuant to Government Code 54957 and direction was given, no reportable action was taken.

4. ADJOURN CLOSED SESSION

Mayor Aguirre adjourned the Closed Session at 6:00 p.m.

5. CALL REGULAR MEETING TO ORDER

Mayor Aguirre called the Regular Meeting to order at 6:01 p.m.

6. ROLL CALL

City Clerk Kelly took roll.

7. PLEDGE OF ALLEGIANCE

Councilmember Seabury led the Pledge of Allegiance.

8. REIMBURSEMENT DISCLOSURES/REPORTS ON ASSIGNMENTS AND COMMITTEES

Mayor Aguirre

- Shoreline Preservation Working Group meeting
- San Diego Regional Chamber of Commerce panel
- Press Conference convened by CA Senator Padilla
- CA Costal Commission meeting
- Roundtable Meeting with U.S. Senator Butler
- IB Walking Group 6-Month Celebration
- Announced there is a Borders Committee Meeting following the upcoming SANDAG Board of Directors Meeting
- Announced the upcoming Special City Council Workshop meeting on March 27th at the Burress Auditorium regarding the sewage crisis

Mayor Pro Tem McKay

- IB Walking Group 6-Month Celebration
- Metro Wastewater JPA meeting
- SD County - CalCites meeting

Councilmember Seabury

- SANDAG Mobility meeting
- Announced Thursday, May 16 is Bike Anywhere Day
- Attended the Farmer's Market
- IB Walking Group 6-Month Celebration

Councilmember Fisher

- SANDAG Board of Directors Retreat at Salt Drift Point
- Announced the upcoming SANDAG Board of Directors Meeting where they will discuss the Regional Housing Needs Allocations
- SANDAG Subcommittee for selecting a new CEO

Councilmember Leyba-Gonzalez

- SANDAG Board of Directors Retreat at Salt Drift Point
- MTS Board of Directors meeting
- Attended the Farmer's Market

9. COMMUNICATIONS FROM CITY STAFF

None.

10. PUBLIC COMMENT

Written public comments were submitted by:

- Dadawson regarding new camera on Strand intersection
- Alan Mil, Laura Douglas, Lhebert, Sandra Hodge, Lety & Victor, C Lee Sandvick, and George regarding SB10 Housing in the city of Chula Vista

Priscilla Mumpower, Assistant Executive Officer for LAFCO, announced the Commission took unanimous action to add the Port of San Diego to their local registry of special districts that are subject to LAFCO oversight.

William Perno announced April is Child Abuse Prevention Month and spoke about being a victim and survivor of child sexual abuse.

Josie Hamada commended the City's landscape crew for their work on the garden in front of City Hall and the crew that picks up garbage during the weekends. She spoke in support of a business round table involving the City, Chamber of Commerce, and businesses to talk about the economic crisis in Imperial Beach and encourage visitors to come to Imperial Beach to help local businesses.

11. PRESENTATIONS

11.a BALLOON POLLUTION ELIMINATION PRESENTATION BY SURFRIDER. (0230-40)

Mark O'Connor with Surfrider San Diego County, gave a PowerPoint presentation. He asked City Council to consider an ordinance banning the sale, use and release of all lighter than air balloons in the City of Imperial Beach.

Bethany Case encouraged City Council to consider a ban on balloons.

Councilmember Seabury spoke in support of a ban of lighter than air balloons.

City Council discussion ensued.

Mayor Aguirre stated there is interest from at least two Councilmembers (Councilmember Seabury and Mayor Aguirre) to direct staff to bring this matter back at a future date with information on:

- Which businesses sell helium and balloons
- Data on how many animals balloons have killed
- Economic loss as a result of power outages and how many outages

12. CONSENT CALENDAR

No public comments.

Motion by Mayor Pro Tem McKay

Seconded by Mayor Aguirre

To approve Consent Calendar Item Nos. 12.a through 12.c.

AYES (5): Mayor Aguirre, Mayor Pro Tem McKay, Councilmember Seabury, Councilmember Fisher, and Councilmember Leyba-Gonzalez

Motion Carried (5 to 0)

12.a APPROVAL OF CITY COUNCIL MEETING MINUTES.

City Council approved the Regular Meeting Minutes of February 21, 2024 and March 6, 2024.

12.b RATIFICATION OF WARRANT REGISTER FOR THE PERIOD FROM FEBRUARY 24, 2024, TO MARCH 8, 2024. (0300-25)

City Council ratified and filed the Warrant Register Report.

12.c RECEIVE TREASURER'S REPORT FOR JANUARY 2024. (0300-90)

City Council received and filed the January 2024 Treasurer's Report.

13. ORDINANCES/INTRODUCTION & FIRST READING

None.

14. PUBLIC HEARINGS

14.a PUBLIC HEARING ON RESOLUTION NO. 2024-015 OF THE CITY OF IMPERIAL BEACH, CALIFORNIA ADJUSTING THE REGIONAL TRANSPORTATION CONGESTION IMPROVEMENT PLAN FEE FOR FISCAL YEAR 2024-2025. (0680-95)

Mayor Aguirre declared the public hearing open.

Public Works Director Larios gave a PowerPoint presentation. In response to questions of City Council he stated that the fee charged is for each new residential dwelling unit constructed and that the fee does not apply to ADU's. He also responded to questions regarding the use of the funds and the end date of the funding. He also spoke about the new traffic management center that will help alleviate traffic.

City Planner/Management Associate Ayala added that the fee would be charged to brand new dwelling units, but with regard to accessory dwelling units, most of them are not charged the fee. It would only be charged in very special circumstances where more than one accessory dwelling unit is being built on a lot.

No public comments.

City Council expressed concern about the impacts the fee would have on housing and a desire to streamline the process, while managing concerns with congestion, traffic and parking.

Mayor Aguirre closed the public hearing.

Motion by Councilmember Fisher
Seconded by Councilmember Leyba-Gonzalez

Adopt Resolution No. 2024-015 approving the increase in the RTCIP mitigation fee charged for each new residential dwelling unit constructed in Imperial Beach in Fiscal Year 2024-2025 from \$2,741.97 to \$2,875.06.

AYES (5): Mayor Aguirre, Mayor Pro Tem McKay, Councilmember Seabury, Councilmember Fisher, and Councilmember Leyba-Gonzalez

Motion Carried (5 to 0)

15. REPORTS

15.a UPDATE AND DISCUSSION ON COMMUNITY SWIM PROGRAM AT MAR VISTA AQUATICS FACILITY PROVIDED BY THE CITY OF IMPERIAL BEACH. (0930-15 &1010-20)

Parks and Recreation Director Bullock gave a PowerPoint presentation.

A written comment was submitted by Lorie Bragg.

In response to Councilmember Leyba-Gonzalez's suggestion to negotiate club team usage of the pool, Director Bullock stated club teams cannot use the facility per the MOU. Also, if club teams used the pool, it would cut down on the City's usage of the pool.

Councilmember Seabury questioned how long the City can bleed money for less than 200 people.

Mayor Pro Tem McKay suggested moving forward with a renegotiation of the MOU. He expressed concern about the cost per swim hour, suggested that the SRO costs be negotiated out, and to look at reducing the per hour rate. He also said that although residents cannot use the beach, this is a lot of money for the pool, and the money can go to other things that the residents need.

Councilmember Fisher reminded everyone that the SRO is in the MOU because that is something for the community rather than just giving money to the school district. He noted that for every hour the City adds, the more it will cost the City. He suggested having pool hours only on Saturdays and Sundays and a 50/50 split for the SRO.

Mayor Aguirre stated there is consensus on the dais that the return on the investment is stretching thin because there are other fiduciary responsibilities that are equally, if not more important. She favored the suggestion to negotiate six hours on Saturday and Sunday for families. She also stated that spending \$480,000 on 155 people can be spent in other ways to benefit more people. She noted that they have a responsibility to bring the greatest good to the greatest amount of people, and that tough decisions need to be made.

City Manager Foltz stated staff is meeting with the school district on April 22nd. The Exos costs are borne by the City, so the school district would not cover those costs, but the discussion of the percentages for the SRO is worth being had.

16. I.B. REDEVELOPMENT AGENCY SUCCESSOR AGENCY REPORTS

None.

17. ITEMS PULLED FROM THE CONSENT CALENDAR

None.

18. CITY COUNCIL FUTURE AGENDA REQUESTS

None.

19. ADJOURN REGULAR MEETING

Mayor Aguirre adjourned the Regular Meeting at 7:40 p.m.

Jacqueline M. Kelly, MMC
City Clerk

Paloma Aguirre
Mayor

DRAFT

**CITY OF IMPERIAL BEACH
CITY COUNCIL
SPECIAL MEETING MINUTES**

**March 27, 2024, 6:00 p.m.
South Bay Union School District
Burress Auditorium
601 Elm Ave.
Imperial Beach, CA 91932**

Present: Mayor Aguirre, Councilmember Leyba-Gonzalez, Mayor Pro Tem McKay, Councilmember Seabury, Councilmember Fisher

Staff City Manager Foltz, Chief Administrative Officer Cortez-Martinez, City Attorney Lyon, City Clerk Kelly, Environmental & Natural Resources Director Helmer Helmer

The City Council also sits as the Imperial Beach Planning Commission, Public Financing Authority, Housing Authority, And Imperial Beach Redevelopment Agency Successor Agency.

1. CALL TO ORDER

Mayor Aguirre called the Special meeting to order at 6:00 p.m.

2. ROLL CALL

City Clerk Kelly too roll.

3. COMMUNICATIONS FROM CITY STAFF

None.

4. PUBLIC COMMENT

Public Comments were provided by Kim Dickson, Matt Dickson, Lynne Baker, Cheryl Quinones, Jackson, Eric Syverson, Kathy Chambers, Sean Carey, Clint Shipman, Margaret Williamson, Elizabeth Espinoza, Leon Benham, Dwayne Snider, Agustion Gil, Guillermo Cornejo, Matt Henry, John Detommaso, Vicky Knox.

5. PRESENTATIONS

City Council received PowerPoint presentations from the officials listed below.

- 5.a PRESENTATION BY THE U.S. INTERNATIONAL BOUNDARY AND WATER COMMISSION (IBWC) ON AN UPDATE OF THE INTERNATIONAL WASTEWATER TREATMENT PLANT.**
Presented by Maria-Elena Giner, IBWC Commissioner.
- 5.b PRESENTATION BY THE U.S. ENVIRONMENTAL PROTECTION AGENCY ON THE COMPREHENSIVE SOLUTION AND FUNDING TO ADDRESS TIJUANA RIVER POLLUTION.**
Presented by Doug Liden, Environmental Engineer, San Diego Environmental Protection Agency.
- 5.c PRESENTATION BY SAN DIEGO STATE UNIVERSITY SCHOOL OF PUBLIC HEALTH ON THE NEW HEALTH RESEARCH REPORT RELATED TO THE TIJUANA RIVER.**
Presented by Paula E. Stigler Granados, Associate Professor, SDSU School of Public Health.
- 5.d PRESENTATION BY THE SCRIPPS INSTITUTION OF OCEANOGRAPHY ON THE DEVELOPMENT OF A PATHOGEN FORECAST MODEL IN THE TIJUANA RIVER VALLEY AND IMPERIAL BEACH.**
Presented by Matt Spydell, Senior Scientist, Scripps Institution of Oceanography.
- 5.e PRESENTATION BY THE SCRIPPS INSTITUTION OF OCEANOGRAPHY ON THE SCIENCE OF COASTAL TRANSPORT OF POLLUTION AT THE SAN DIEGO-TIJUANA BORDER REGION.**
Presented by Kimberly Prather, Distinguished Professor in Atmospheric Chemistry at UC San Diego - Scripps Institution of Oceanography.
- 5.f PRESENTATION BY BAJA CALIFORNIA GOVERNOR'S OFFICE ON THE SAN ANTONIO DE LOS BUENOS WASTEWATER TREATMENT PLANT REHABILITATION.**
Presented by Kurt Ignacio Honold Morales, Ministry of Economy and Innovation (Secretaría de Economía e Innovación), Baja California Governor's Office.
- 6. CITY COUNCIL DISCUSSION REGARDING TIJUANA RIVER POLLUTION AND WATER QUALITY ISSUES.**
No further discussion or direction to staff.
- 7. ADJOURN SPECIAL MEETING**
Mayor Aguirre adjourned the Special Workshop meeting at 9:20 p.m.

Jacqueline M. Kelly, MMC
City Clerk

Paloma Aguirre
Mayor



CITY COUNCIL

STAFF REPORT

April 3, 2024

ITEM TITLE: RATIFICATION OF WARRANT REGISTER FOR THE PERIOD FROM MARCH 9, 2024, TO MARCH 22, 2024. (0300-25)

ORIGINATING DEPARTMENT: Finance

EXECUTIVE SUMMARY:

Staff is recommending that the City Council ratify the accompanying Warrant Register for the period from March 9, 2024, to March 22, 2024, in the amount of \$1,445,435.20.

RECOMMENDATION:

Staff is seeking that the City Council ratify and file the Warrant Register Report.

OPTIONS:

- Receive and file the report from the City Manager
- Provide direction to the City Manager to take a specific action.
- Request additional information and an additional report.

BACKGROUND/ANALYSIS:

The City of Imperial Beach issues accounts payable and payroll disbursements on a regular basis and presents it to the City Council for ratification at its next regular scheduled meeting. The attached Warrant Register containing checks and electronic funds transfers for the period from March 9, 2024, to March 22, 2024, in the amount of \$1,445,435.20, is being presented for ratification by the City Council. Payments have been reviewed and approved by the appropriate department staff. The Finance Director or designee certifies the accuracy of the attached register and the availability of funds for payment.

Warrants above \$100,000 have been highlighted and explained in the table below:

VENDOR	CHECK	DESCRIPTION	AMOUNT
SAN DIEGO COUNTY SHERIFF	102717	JAN 2024 SHERIFF SRVCS	\$ 700,222.96
WESTERN RIM CONSTRUCTORS, INC.	102731	VET PARK MULTI-USE FIELD THRU FEB 2024	\$ 133,642.07

The following registers are submitted for Council ratification:

Accounts Payable:

<i>DATE</i>	<i>CHECK NUMBER</i>	<i>AMOUNT(S)</i>
3/14/2024	CK102658-CK102686	\$ 231,333.50
3/21/2024	CK102687-CK102732	958,013.12
	Sub-Total	\$ 1,189,346.62

<i>DATE</i>	<i>EFT/DRAFT NUMBER</i>	<i>AMOUNT(S)</i>
N/A	N/A	
	Sub-Total	\$

Check Reversals/Voids:

<i>DATE</i>	<i>CHECK/EFT NUMBER</i>	<i>AMOUNT(S)</i>
3/14/2024	CK102679	\$ (664.64)
	Sub-Total	\$ (664.64)

Total reflected in the attached Expense Approval Report: **\$ 1,188,681.98**

Payroll Checks/Direct Deposits

<i>DATE</i>	<i>CHECK/EFT NUMBER</i>	<i>AMOUNT(S)</i>
3/14/2024	CK49075-77; EFT0000183-4	\$ 256,753.22
	Sub-Total	\$ 256,753.22

TOTAL: \$ 1,445,435.20

ENVIRONMENTAL DETERMINATION:

Not a project as defined by CEQA.

FISCAL ANALYSIS:

Warrants are issued from budgeted funds and there is no additional impact on reserves.

ATTACHMENTS:

ATT 1 - Expense Approval Report – 3.9.2024-3.22.2024

Expense Approval Report

By (None)

Payment Dates 3/9/2024 - 3/22/2024



Imperial Beach, CA

Payment Date	Payment Number	Vendor Name	Description (Item)	Payable Number	Account Number	Purchase Order Number	Amount
03/14/2024	102658	CALIFORNIA AMERICAN WAT...	02/03/24-03/04/24 - 505 H...	1015-210018811916	03/06/...	101-1910-419.2702	94.67
03/14/2024	102658	CALIFORNIA AMERICAN WAT...	02/02/24-03/01/24 - 400 1/2...	1015-210019027905	03/05/...	101-1910-419.2702	150.39
03/14/2024	102658	CALIFORNIA AMERICAN WAT...	02/02/24-03/01/24 - 950 OC...	1015-210019276868	03/05/...	601-5060-436.2702	194.44
03/14/2024	102658	CALIFORNIA AMERICAN WAT...	02/02/24-03/01/24 - 90 IMP...	1015-210019278093	03/05/...	101-6020-452.2702	69.25
03/14/2024	102658	CALIFORNIA AMERICAN WAT...	02/02/24-03/01/24 - 1150 S...	1015-210019278895	03/05/...	101-6020-452.2702	58.75
03/14/2024	102658	CALIFORNIA AMERICAN WAT...	02/02/24-03/01/24 - 1234 S...	1015-210019279782	03/05/...	101-6020-452.2702	48.24
03/14/2024	102658	CALIFORNIA AMERICAN WAT...	02/02/24-03/01/24 - 1322 S...	1015-210019357057	03/05/...	601-5060-436.2702	48.24
03/14/2024	102658	CALIFORNIA AMERICAN WAT...	02/02/24-03/01/24 - 90 DES...	1015-210019359015	03/05/...	101-6020-452.2702	48.24
03/14/2024	102658	CALIFORNIA AMERICAN WAT...	02/02/24-03/01/24 - 90 ENC...	1015-210019360534	03/07/...	101-6020-452.2702	48.24
03/14/2024	102658	CALIFORNIA AMERICAN WAT...	02/02/24-03/01/24 - 105 I...	1015-210019482014	03/05/...	101-1910-419.2702	171.40
03/14/2024	102658	CALIFORNIA AMERICAN WAT...	02/02/24-03/01/24 - 981 2N...	1015-210019600799	03/05/...	101-6020-452.2702	527.01
03/14/2024	102658	CALIFORNIA AMERICAN WAT...	03/06/24-04/03/24 - 950 OC...	1015-210020153385	03/07/...	101-6020-452.2702	44.67
03/14/2024	102658	CALIFORNIA AMERICAN WAT...	02/06/24-03/05/24 - 825 IM...	1015-210020154739	03/07/...	101-1910-419.2702	48.24
03/14/2024	102658	CALIFORNIA AMERICAN WAT...	02/06/24-03/05/24 - HYDRA...	1015-220029776225	03/07/...	101-6010-451.2702	327.73
03/14/2024	102658	CALIFORNIA AMERICAN WAT...	02/02/24-03/01/24 - 170 PA...	1015-220036553772	03/05/...	101-6020-452.2702	145.43
03/14/2024	102658	CALIFORNIA AMERICAN WAT...	02/02/24-03/01/24 - 170 PA...	1015-220036553789	03/05/...	101-6020-452.2702	105.19
03/14/2024	102659	CINTAS CORPORATION	FIRST AID CABINET REFILL	5194626826		101-1130-412.3001	54.90
03/14/2024	102660	CLEAN HARBORS	FEB 2024 HOUSEHOLD WAST...	1004949462		101-5040-434.2104	240011
03/14/2024	102661	COX COMMUNICATIONS	03/01/24-03/31/24 - 825 IB ...	03-01/2024 8102		503-1923-419.2104	35.32
03/14/2024	102661	COX COMMUNICATIONS	03/01/24-03/31/24 - 825 IB ...	03-01-2024 3201		503-1923-419.2104	29.35
03/14/2024	102661	COX COMMUNICATIONS	03/04/24-04/03/24 - 950 OC...	03-04-2024 7001		503-1923-419.2104	245.17
03/14/2024	102662	EMILY FRACZEK	12/14/23, 12/21/23 - EMPLO...	4		502-1922-419.2904	300.00
03/14/2024	102663	EMPATHIA PACIFIC, INC.	APRIL 2024 - EMPLOYEE ASSI...	120113		101-1130-412.2006	320.00
03/14/2024	102664	GO-STAFF, INC.	WE 03/03/24 PARKS TEMP J. ...	316751		101-6020-452.2101	240191
03/14/2024	102665	GOVERNMENT TRAINING AG...	SUPERVISOR'S ACADEMY REG...	72958		502-1922-419.2904	575.00
03/14/2024	102666	GQ BUILDERS, INC.	PERIOD TO 2/21/24 COMM ...	002-R1		401-0000-202.0000	-2,582.50
03/14/2024	102666	GQ BUILDERS, INC.	PERIOD TO 2/21/24 COMM ...	002-R1		401-1910-532.2006	240157
03/14/2024	102667	HAWTHORNE MACHINERY CO	EMERGENCY GENERATOR SR...	SS100137668		601-5060-436.2104	240067
03/14/2024	102667	HAWTHORNE MACHINERY CO	EMERGENCY GENERATOR SR...	SS100137669		601-5060-436.2104	240067
03/14/2024	102668	JUAN LARIOS	DEPT HEAD HEALTH/FITNESS...	02-28-2024		101-5020-432.1108	420.00
03/14/2024	102669	MAINTEX, INC.	TISSUE (2CS), LINER (2CS), CL...	1076885-00		101-6020-452.3002	462.74
03/14/2024	102670	MICHAEL BAKER INTERNATI...	THROUGH 2/28/24 - PS8 RE...	1205687		601-5060-536.2006	240100
03/14/2024	102671	NEXUSPLAN, INC	FEB 2024 - BAYSHORE BIKE...	GRT076-08		214-5050-435.2006	240051
03/14/2024	102672	NV5 INC	JAN 2024 - 455 PALM AVE (2...	375687		101-0000-221.0102	1,000.00
03/14/2024	102672	NV5 INC	JAN 2024 - 236 PALM AVE (2...	375688		101-0000-221.0102	231.49
03/14/2024	102672	NV5 INC	JAN 2024 - 843 ENCINA AVE (...	375689		101-0000-221.0102	508.47
03/14/2024	102672	NV5 INC	JAN 2024 - 575 FLORIDA ST (...	375690		101-0000-221.0102	1,793.23
03/14/2024	102673	O'REILLY AUTO PARTS #3980	STRUTS FRONT & REAR - TRU...	3980-133908		501-1921-419.2816	722.45

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03/14/2024	102673	O'REILLY AUTO PARTS #3980	GENERATOR KIT - ANNUAL S...	3980-134928	501-1921-419.2813		652.49
03/14/2024	102673	O'REILLY AUTO PARTS #3980	P/S PULLEY - TRUCK 165	3980-135046	501-1921-419.2816		22.02
03/14/2024	102673	O'REILLY AUTO PARTS #3980	OIL FILTER - TRUCK 605	3980-135271	501-1921-419.2816		3.08
03/14/2024	102673	O'REILLY AUTO PARTS #3980	BATTERY - TRUCK 695	3980-135434	501-1921-419.2816		130.12
03/14/2024	102673	O'REILLY AUTO PARTS #3980	FUEL CAP - TRUCK 152	3980-135659	501-1921-419.2816		9.19
03/14/2024	102673	O'REILLY AUTO PARTS #3980	IGN WIRE,FILTERS,WIPER BL...	3980-136366	501-1921-419.2816		105.49
03/14/2024	102674	PRIDE INDUSTRIES	FEB 2024 LABOR 225 HRS - B...	ARI/21302650	101-6040-454.2104	240045	5,175.00
03/14/2024	102675	R.S. HUGHES CO., INC.	XL GLOVES BOX - SEWER DIVI...	80878013-00	601-5060-436.3002	240114	158.68
03/14/2024	102676	RHONDA SMITH	REFUND - ALARM FEE PAID ...	INV02810	101-0000-324.7301		35.00
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 170 PA...	0002 6464 5267 4 03/06/24	101-1910-419.2701		387.10
03/14/2024	102677	SDGE	01/30/24-02/28/24 - 1068 E...	0006 4675 3193 8 03/05/24	101-5010-431.2701		7.42
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 186 PA...	0008 2432 9204 1 03/06/24	101-5010-431.2701		419.62
03/14/2024	102677	SDGE	01/30/24-02/28/24 - 755 DE...	0020 2498 4701 7 03/05/24	601-5060-436.2701		128.49
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 425 IB ...	0020 8169 2339 9 03/04/24	101-6010-451.2701		10.00
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 266 PA...	0020 8384 7903 2 03/06/24	101-6020-452.2701		23.16
03/14/2024	102677	SDGE	02/01/24-02/29/24 - PALM B...	0027 4196 9935 9 03/06/24	101-5010-431.2701		320.51
03/14/2024	102677	SDGE	02/01/24-02/29/24 - PALM/...	0028 1987 1631 5 03/06/24	101-5010-431.2701		2,551.58
03/14/2024	102677	SDGE	01/30/24-02/28/24 - 900 9TH...	0030 6284 3371 9 03/05/24	101-5010-431.2701		16.07
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 852 SE...	0032 8021 3142 4 03/06/24	601-5060-436.2701		16.80
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 111 PA...	0035 1619 2790 2 03/06/24	101-5010-431.2701		195.15
03/14/2024	102677	SDGE	01/30/24-02/28/24 - 1298 G...	0037 3630 3079 0 03/05/24	101-5010-431.2701		22.34
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 170 PA...	0049 3035 3196 9 03/04/24	101-1910-419.2701		11.51
03/14/2024	102677	SDGE	01/30/24-02/28/24 - 585 IB ...	0051 5327 2671 7 03/05/24	101-5010-431.2701		18.24
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 120 EL...	0054 5795 0654 7 03/06/24	101-5010-431.2701		137.10
03/14/2024	102677	SDGE	01/30/24-02/28/24 - 1025 9...	0087 7382 3642 4 03/05/24	601-5060-436.2701		1,678.94
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 100 1/2...	0094 7600 1698 9 03/06/24	101-5010-431.2701		791.79
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 425 IB ...	2100 0097 9290 6 03/06/24	101-6020-452.2701		570.39
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 425 IB ...	2100 0097 9893 7 03/06/24	101-6020-452.2701		691.67
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 425 IB ...	2100 0097 9997 6 03/06/24	101-6020-452.2701		745.95
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 425 IB ...	2100 0098 0282 0 03/06/24	101-6010-451.2701		185.63
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 425 IB ...	2100 0098 0485 9 03/06/24	101-6020-452.2701		838.53
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 427 IB ...	2100 0098 0734 0 03/06/24	101-6020-452.2701		191.37
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 425 IB ...	2100 0098 1218 3 03/06/24	101-6010-451.2701		183.23
03/14/2024	102677	SDGE	01/31/24-02/29/24 - 425 IB ...	2100 0098 1222 5 03/06/24	101-6010-451.2701		38.20
03/14/2024	102678	SEMITORR GROUP, LLC.	HOA SWITCH - PS 1B	5601885	601-5060-436.5004	240177	667.68
03/14/2024	102678	SEMITORR GROUP, LLC.	FLANGE 8" ELBOW	5602192	601-5060-436.2801	240040	1,808.52
03/14/2024	102680	SOLANA CENTER FOR ENVIR...	FEB 2024 SB 1383 SUPPORT ...	40-42-2-24	214-5040-434.2904	240060	5,411.25
03/14/2024	102681	SOUTHWESTERN COLLEGE	FEB 2024 TEMP STAFFING - ...	7-MR	101-1210-413.2101		451.91
03/14/2024	102682	STC TRAFFIC, INC.	JAN 2024 - PW TE SRVCS (24-...	6809	101-0000-221.0102		655.00
03/14/2024	102682	STC TRAFFIC, INC.	JAN 2024 - PW TE SRVCS (23-...	6809	101-0000-221.0102		1,260.00
03/14/2024	102682	STC TRAFFIC, INC.	JAN 2024 - PW TE SRVCS (22-...	6809	101-0000-221.0102		405.00
03/14/2024	102683	TRUE NORTH COMPLIANCE S...	JAN 2024 BLDG OFFICIAL SR...	24-01-01-028	101-3040-424.2006		9,915.00
03/14/2024	102684	ULINE, INC.	HAND SOAP(12),MAT(3),SPR...	175123339	101-1910-419.3002		493.63
03/14/2024	102685	VERDUGO TESTING INC, CO	PREVENTIVE MAINT. TESTING	44790	501-1921-419.2813		750.00

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03/14/2024	102686	WEST COAST ARBORISTS	02/16/24-02/29/24 - VETS S...	211529	101-6020-452.2104		16,214.00
03/21/2024	102687	A. PREMAN ROOFING, INC.	RETENTION - ROOF REPLAC...	19436	214-0000-202.0000		5,409.00
03/21/2024	102688	ABTECH TECHNOLOGIES	DESKTOP MONITORS (16)	2403004-IN	503-1923-419.3022	240192	3,629.43
03/21/2024	102689	ADVANCED IMAGING SOLUT...	11/20/23-02/19/24 USAGE	36015067	101-1920-419.2017		970.34
03/21/2024	102689	ADVANCED IMAGING SOLUT...	01/20/24-02/19/24-LEASE	36015067	101-1920-419.2017		2,752.96
03/21/2024	102690	ALL PHASE DRYWALL DEVEL...	REFUND - PERMIT PAID AFTE...	00015521	101-0000-371.8303		495.88
03/21/2024	102691	AT&T	01/20/24-02/19/24 UNKNO...	21296943	503-1923-419.2704		35.59
03/21/2024	102691	AT&T	02/15/24-03/14/24 CITY MA...	21422526	503-1923-419.2704		49.05
03/21/2024	102691	AT&T	02/15/24-03/14/24 PUMP S...	21422529	503-1923-419.2704		281.44
03/21/2024	102691	AT&T	02/15/24-03/14/24 CITY OF I...	21422530	503-1923-419.2704		29.35
03/21/2024	102691	AT&T	02/15/24-03/14/24 SENIOR ...	21422534	503-1923-419.2704		30.20
03/21/2024	102691	AT&T	02/15/24-03/14/24 ACCTS P...	21422724	503-1923-419.2704		1.66
03/21/2024	102691	AT&T	02/15/24-03/14/24 LIFEGU...	21422736	503-1923-419.2704		39.03
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/07/24-03/06/24 - 814 CY...	1015-210018820255 03/08/...	101-6020-452.2702		35.84
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/07/24-03/06/24 - 495 10...	1015-210019058534 03/08/...	101-1910-419.2702		270.30
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/07/24-03/06/24 - 630 FL...	1015-210019176067 03/13/...	101-1910-419.2702		151.78
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/07/24-03/06/24 - 624 FL...	1015-210019176128 03/08/...	101-1910-419.2702		30.90
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/14/24-03/12/24 - 1001 IR...	1015-210019176333 03/15/...	101-1910-419.2702		20.39
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/27/24-03/06/24 - 1250 P...	1015-210019179080 03/08/...	101-6010-451.2702		126.93
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/13/24-03/12/24 - 825 IM...	1015-210019335484 03/14/...	101-1910-419.2702		265.99
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/13/24-03/12/24 - 855 IM...	1015-210019335682 03/14/...	101-6020-452.2702		52.44
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/13/24-03/12/24 - 865 IM...	1015-210019335774 03/14/...	101-1910-419.2702		356.93
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/13/24-03/12/24 - 915 IB ...	1015-210019335835 03/14/...	101-6020-452.2702		118.74
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/13/24-03/12/24 - 1025 9...	1015-210019401916 03/14/...	101-6020-452.2702		20.39
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/06/24-03/05/24 - HY MT ...	1015-210019512885 03/07/...	101-6020-452.2702		377.10
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/14/24-03/13/24 - 942 D...	1015-210019746893 03/15/...	101-6020-452.2702		20.39
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/13/24-03/12/24 - 711 EN...	1015-210020277854 03/14/...	101-6020-452.2702		48.24
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/10/24-03/11/24 - 701 5TH...	1015-210020731235 03/13/...	101-6020-452.2702		20.39
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/10/24-03/11/24 - 425 IM...	1015-210021068268 03/13/...	101-1910-419.2702		153.18
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/10/24-03/11/24 - 423 IB ...	1015-210021068541 03/13/...	601-5060-436.2702		150.39
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/13/24-03/12/24 - 845 EN...	1015-210021082448 03/14/...	101-6020-452.2702		191.62
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/10/24-03/11/24 - 710 5TH...	1015-220018914676 03/13/...	101-1910-419.2702		48.24
03/21/2024	102692	CALIFORNIA AMERICAN WAT...	02/10/24-03/11/24 - 582 IB ...	1015-220030150199 03/13/...	101-6020-452.2702		48.24
03/21/2024	102693	CHULA VISTA ALARM, INC	MAR 2024 REC CTR - 425 IB B...	71258	101-1910-419.2023	240026	39.95
03/21/2024	102693	CHULA VISTA ALARM, INC	MAR 2024 COMM CTR - 1075...	71268	101-1910-419.2023	240026	30.00
03/21/2024	102693	CHULA VISTA ALARM, INC	MAR 2024 VETERANS PARK R...	71269	101-1910-419.2023	240026	45.00
03/21/2024	102693	CHULA VISTA ALARM, INC	02/27/24 PW REAR BLDGS - ...	71496	101-1910-419.2023	240026	298.38
03/21/2024	102694	CINTAS CORPORATION	03/05/24 FACILITIES MATS	4185387379	101-1910-419.2006	240042	33.99
03/21/2024	102694	CINTAS CORPORATION	03/05/24 PW UNIFORMS	4185387618	101-5020-432.2503		331.97
03/21/2024	102694	CINTAS CORPORATION	03/12/24 FACILITIES MATS	4186111058	101-1910-419.2006	240042	33.99
03/21/2024	102694	CINTAS CORPORATION	03/12/24 PW UNIFORMS	4186111252	101-5020-432.2503		331.97
03/21/2024	102694	CINTAS CORPORATION	03/19/24 PW UNIFORMS	4186822981	101-5020-432.2503		331.97
03/21/2024	102695	COUNTY OF SAN DIEGO	JAN 2024 DOCUMENT RECO...	202400121	101-1230-413.2904		8.00
03/21/2024	102696	COX COMMUNICATIONS	03/09/24-04/08/24 - 1075 8...	03-09-2024 0302	503-1923-419.2104		100.00

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03/21/2024	102697	DANIEL HOLIAN	REIMBURSE ASSOCIATE'S DE...	03-12-2024	101-1130-412.2901		491.00
03/21/2024	102698	DEPARTMENT OF JUSTICE	FEB 2024 EMPLOYEE FINGER...	719358	101-1130-412.2006		98.00
03/21/2024	102699	GABRIELA NEWTON	REFUND - ROCK IT RUN CLUB...	66802751	101-0000-344.7721		30.90
03/21/2024	102700	GO-STAFF, INC.	WE 03/10/24 PARKS TEMP J ...	316975	101-6020-452.2101	240191	1,293.36
03/21/2024	102701	GOVERNMENT TRAINING AG...	SUPERVISOR ACADEMY REGI...	72937	502-1922-419.2904		575.00
03/21/2024	102701	GOVERNMENT TRAINING AG...	SUPERVISOR ACADEMY REGI...	72941	502-1922-419.2904		575.00
03/21/2024	102701	GOVERNMENT TRAINING AG...	SUPERVISOR ACADEMY REGI...	72955	502-1922-419.2904		575.00
03/21/2024	102701	GOVERNMENT TRAINING AG...	SUPERVISOR ACADEMY REGI...	72956	502-1922-419.2904		575.00
03/21/2024	102701	GOVERNMENT TRAINING AG...	SUPERVISOR ACADEMY REGI...	72957	502-1922-419.2904		575.00
03/21/2024	102702	HINDERLITER, DE LLAMAS & ...	JAN 2024 - CANNABIS MNG...	SIN035552	101-0000-322.7307		737.50
03/21/2024	102702	HINDERLITER, DE LLAMAS & ...	Q3/2023 (JAN-MAR 2024) - ...	SIN036481	101-1210-413.2006		1,350.00
03/21/2024	102702	HINDERLITER, DE LLAMAS & ...	Q3/2023 (JAN-MAR 2024) - ...	SIN036481	101-1210-413.2006		48.19
03/21/2024	102702	HINDERLITER, DE LLAMAS & ...	Q3/2023 (JAN-MAR 2024) - T...	SIN036695	101-1210-413.2006		600.00
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	NEW FAUCET REPAIR, SANDI...	1016806	101-1910-419.2801		92.13
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	NUTS AND BOLTS FOR STOCK ..	10222	101-1910-419.3002		6.18
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	LYSOL CLEANER, SIMPLE GRE...	1293847	101-3020-422.3002		127.53
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	SHOP REPAIR - J. PEREZ	1372760	501-1921-419.2801		91.31
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	ELECTRICAL SUPPLIES - D. C...	1524971	101-1910-419.3002		5.24
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	SPRAY PAINT FOR TILT TRAIL...	1524978	101-5010-431.3002		41.89
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	PPE, CLEANING SUPPLIES - A...	1541062	101-6040-454.3002		158.35
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	ELECTRICAL AND PLUMBING ...	21109	501-1921-419.2801		151.43
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	REPAIR SHOP PARTS - J. PER...	3016584	501-1921-419.2801		436.87
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	FLEET SHOP PAINT - A. RODR...	3016585	501-1921-419.3002		515.56
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	MINI CUTTERS, LAMP CORD -...	3520846	101-6040-454.3002		35.05
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	EAR MUFF, EDGE BLADES - K...	3543384	101-1910-419.3002		66.73
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	WIRE AND WIRE STOCK - D. ...	4016481	101-1910-419.3002		122.84
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	GRAFFITI PAINT/SUPPLIES - ...	4017602	101-5010-431.3002		494.13
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	USED SHOP AIRLINES - J. PE...	4021669	501-1921-419.2801		106.58
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	FIRE EXTINGUISHER BRACKET...	4542051	501-1921-419.2816		44.15
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	PAINT - H. MARTINEZ	4543267	601-5060-436.3002		43.01
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	SM OFFICE BLACKOUT - D. C...	4974109	101-1910-419.2801		593.40
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	LED OFFICE LIGHTS (SEWER) -...	5015434A	101-1910-419.2801		327.39
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	GLOVES - D. COLAHAN	5015434B	101-6020-452.3002		16.34
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	TOOL BOX, DRILL ATTACHME...	5022730	601-5060-436.3002		495.57
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	SPRAY BOTTLES, RUST REFO...	5022731	601-5060-436.3002		278.87
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	MINI EXCAVATOR TRAILER - ...	522536	101-5010-431.3002		55.84
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	HOSE FITTING TRUCK 625, T...	5524488	101-5010-431.3002		61.27
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	TOOLS - A. REYES	5530042	101-6040-454.3002		38.74
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	FLEET SHOP PRIMER PAINT - ...	5544598	501-1921-419.3002		317.03
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	BATTERIES, BAR/CHAIN OIL F...	5973982	101-6016-451.3002		135.73
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	SEVER ROOM LEAK PROTECT...	6017404	101-1910-419.2801		44.46
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	ELECTRICAL AND AIR PLUMB...	6020495	501-1921-419.2801		663.64
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	TIE DOWN STRAP, WHEELS, ...	6383721	101-5010-431.3002		80.72
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	WORK LIGHT, TRIPOD - H. M...	6513048	601-5060-436.3002		306.89

Expense Approval Report

Payment Dates: 3/9/2024 - 3/22/2024

Payment Date	Payment Number	Vendor Name	Description (Item)	Payable Number	Account Number	Purchase Order Number	Amount
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	STAIN/STRAPS FOR MINI EXC...	6531818	101-5010-431.3002		81.42
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	ELECTRICAL BOX AND ADAPT...	7015177	101-6020-452.2801		9.92
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	ROTARY HAMMER, DRILL BIT ...	7043369	601-5060-436.3022		684.13
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	QUICKSET CONCRETE AND B...	8020218	101-6020-452.2801		41.56
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	DUST MASKS, SCRAPER - M. ...	8513916	101-5010-431.3002		50.60
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	PAINT SUPPLIES - G. GLORIA	8541442	101-6040-454.3002		235.91
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	SCOURPAD,GYM TILE(3),SCR...	8970203	101-3030-423.3002		134.67
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	BUCKETS (2) FOR MATERIAL ...	9513760	101-6016-451.3002		9.65
03/21/2024	102703	HOME DEPOT CREDIT SERVIC...	SOCKETS, CAULKING - A. HE...	9532580	101-6040-454.3002		29.14
03/21/2024	102705	HOOP BUS INC	HOOPBUS - BASKETBALL EVE...	255	214-6010-451.2808		5,500.00
03/21/2024	102706	KPA SERVICES LLC.	MAR 2024 EHS PRO	INV587662	502-1922-419.2006	240061	687.96
03/21/2024	102707	LLOYD PEST CONTROL	03/08/24 - 950 OCEAN LN #1...	8394239	101-1910-419.2022	240028	65.00
03/21/2024	102707	LLOYD PEST CONTROL	03/08/24 - 1075 8TH ST #11...	8395032	101-1910-419.2022	240028	58.00
03/21/2024	102707	LLOYD PEST CONTROL	03/14/24 - 825 IB BLVD #112...	8399700	101-1910-419.2022	240028	39.00
03/21/2024	102707	LLOYD PEST CONTROL	03/14/24 - 845 IB BLVD #112...	8399706	101-1910-419.2022	240028	39.00
03/21/2024	102707	LLOYD PEST CONTROL	03/14/24 - 865 IB BLVD #112...	8399711	101-1910-419.2022	240028	44.00
03/21/2024	102708	MAINTEX, INC.	TOWELS ROLL (4CS) - FD	1068808-00	101-3020-422.3002		575.36
03/21/2024	102709	MCA DIRECT LLC	2024 ELECTION SRVCS	2024042B	101-1020-411.2106		1,000.00
03/21/2024	102710	MUNICIPAL EMERGENCY SE...	SCBA FIT TEST & FIT TEST MA...	IN2012683	101-3020-422.2104		190.00
03/21/2024	102711	ODP BUSINESS SOLUTIONS, L...	BINDERS (6), MAGAZINE HO...	355201547001	101-6030-453.3001		147.69
03/21/2024	102711	ODP BUSINESS SOLUTIONS, L...	BROCHURE HOLDERS (3) - PR...	355207168001	101-6030-453.3001		190.82
03/21/2024	102712	PARS	JAN 2024 ARS-PARS FEES (CA)	55070	101-1130-412.2006	240083	590.97
03/21/2024	102713	PROTECTION ONE ALARM M...	MAR 2024 - PUMP STATIONS...	154000500	601-5060-436.2023	240014	426.74
03/21/2024	102714	PUBLIC AGENCY RISK MANA...	PUBLIC ENTITY MEMBERSHIP...	1757	502-1922-419.2812		300.00
03/21/2024	102715	RAECORE, INC.	FIREWALL UPDATES - CITY H...	2689	503-1923-419.2006		300.00
03/21/2024	102716	ROBERT HALF TECHNOLOGY	WE 02/23/24 IT TEMP. P GA...	63269453	503-1923-419.2101		1,680.00
03/21/2024	102716	ROBERT HALF TECHNOLOGY	WE 03/01/24 IT TEMP. P GA...	63292144	503-1923-419.2101		2,100.00
03/21/2024	102716	ROBERT HALF TECHNOLOGY	WE 03/08/24 IT TEMP. P GA...	63323613	503-1923-419.2101		1,260.00
03/21/2024	102716	ROBERT HALF TECHNOLOGY	WE 03/15/24 IT TEMP. P GA...	63352949	503-1923-419.2101		2,100.00
03/21/2024	102717	SAN DIEGO COUNTY SHERIFF	JAN 2024 SHERIFF SRVCS - (T...	01-01-2024	101-0000-338.6003		-1,106.91
03/21/2024	102717	SAN DIEGO COUNTY SHERIFF	JAN 2024 SHERIFF SRVCS - (R...	01-01-2024	101-3010-421.2006		1,649.20
03/21/2024	102717	SAN DIEGO COUNTY SHERIFF	JAN 2024 SHERIFF SRVCS	01-01-2024	101-3010-421.2006		683,563.77
03/21/2024	102717	SAN DIEGO COUNTY SHERIFF	JAN 2024 SHERIFF SRVCS - (C...	01-01-2024	212-3036-421.2006		16,116.90
03/21/2024	102718	SAN DIEGO GAS & ELECTRIC	FEB 2024 - 0056 4977 1474 9 ..	03-08-2024	101-1910-419.2701		6,727.76
03/21/2024	102718	SAN DIEGO GAS & ELECTRIC	FEB 2024 - 0056 4977 1474 9 ..	03-08-2024	101-5010-431.2701		24,743.09
03/21/2024	102718	SAN DIEGO GAS & ELECTRIC	FEB 2024 - 0056 4977 1474 9 ..	03-08-2024	101-6020-452.2701		1,091.97
03/21/2024	102718	SAN DIEGO GAS & ELECTRIC	FEB 2024 - 0056 4977 1474 9 ..	03-08-2024	601-5060-436.2701		3,777.42
03/21/2024	102719	SHARP REES-STEALY MEDICAL..	FEB 2024 DMV EXAM	390220147	501-1921-419.2813		122.00
03/21/2024	102720	SITEONE LANDSCAPE SUPPLY,..	STOKE OIL (6), ROUND TRIM...	138956613-001	101-6040-454.3002	240037	84.48
03/21/2024	102721	SOUTH COUNTY ECONOMIC	FY24 ANNUAL MEMBERSHIP	32-23	101-1110-412.2812		3,500.00
03/21/2024	102722	SOUTHLAND WATER TECHN...	MISSION COMM CIRCUIT BO...	031424-125	601-5060-436.2023	240189	441.00
03/21/2024	102723	SOUTHWEST SIGNAL	DEC 2023 - SRVC CALL - CABI...	83053	101-5010-431.2123		930.05
03/21/2024	102723	SOUTHWEST SIGNAL	JAN 2024 - SIGNAL MAINT.	83138	101-5010-431.2104		720.00
03/21/2024	102723	SOUTHWEST SIGNAL	JAN 2024 SRVC CALLS - 210C ...	83139	101-5010-431.2123		1,732.02

Expense Approval Report

Payment Dates: 3/9/2024 - 3/22/2024

Payment Date	Payment Number	Vendor Name	Description (Item)	Payable Number	Account Number	Purchase Order Number	Amount
03/21/2024	102724	SOUTHWESTERN COLLEGE	FEB 2024 TEMP STAFFING - S... 7-SA		503-1923-419.2101		527.93
03/21/2024	102725	THE SHERWIN-WILLIAMS CO	LIGHT POLE REPAIRS - SEAEC... 2605-6		101-5010-431.3002		83.70
03/21/2024	102726	TOTAL COMPENSATION SYST...	GASB 75 FULL VALUATION - ... 12871		101-1210-413.2006		2,340.00
03/21/2024	102727	TRUE NORTH COMPLIANCE S...	FEB 2024 - BLDG OFFICIAL/IN... 24-02-01-028		101-3040-424.2006		11,865.00
03/21/2024	102728	UNDERGROUND SERVICE AL...	FEB 2024 NEW TICKET CHAR... 220240338		601-5060-436.2023	240015	69.50
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 CITY COU... 9958628617		101-1010-411.2705		442.88
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 CITY CLERK 9958628617		101-1020-411.2705		63.04
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 NO COST ... 9958628617		101-1110-412.2705		23.59
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 HUMAN R... 9958628617		101-1130-412.2705		46.19
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 FINANCE 9958628617		101-1210-413.2705		62.31
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 NO COST ... 9958628617		101-1210-413.2705		23.59
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 NO COST ... 9958628617		101-1230-413.2705		23.59
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 COMM D... 9958628617		101-1230-413.2705		104.88
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 FACILITIES 9958628617		101-1910-419.2705		246.15
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 NON DEPT... 9958628617		101-1920-419.2705		228.06
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 FIRE 9958628617		101-3020-422.2705		169.05
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 NO COST ... 9958628617		101-3020-422.2705		47.18
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 NO COST ... 9958628617		101-3030-423.2705		23.59
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 LIFEGUAR... 9958628617		101-3030-423.2705		305.81
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 BUILDING 9958628617		101-3040-424.2705		103.28
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 HOUSING 9958628617		101-3040-424.2705		41.53
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 CODE 9958628617		101-3070-427.2705		95.00
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 STREETS 9958628617		101-5010-431.2705		213.86
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 PUBLIC W... 9958628617		101-5020-432.2705		174.74
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 NO COST ... 9958628617		101-5020-432.2705		41.53
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 ENV SERV... 9958628617		101-5050-435.2705		24.89
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 RANGER 9958628617		101-6010-451.2705		24.87
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 RECREATI... 9958628617		101-6010-451.2705		277.07
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 PARKS AN... 9958628617		101-6010-451.2705		41.53
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 PARKS 9958628617		101-6020-452.2705		168.58
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 TIDELANDS 9958628617		101-6040-454.2705		180.42
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 FLEET 9958628617		501-1921-419.2705		27.11
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 NO COST ... 9958628617		503-1923-419.2705		133.50
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 INFO TECH 9958628617		503-1923-419.2705		72.81
03/21/2024	102729	VERIZON WIRELESS	02/09/24-3/08/24 SEWER 9958628617		601-5060-436.2705		313.45
03/21/2024	102730	VINYARD DOORS, INC.	ROLL UP DOOR - FLEET DIVIS... 108667		101-1910-419.2104	240184	11,095.20
03/21/2024	102731	WESTERN RIM CONSTRUCTO...	THRU FEB 2024 - VET PARK ... 04		214-0000-202.0000		5,051.90
03/21/2024	102731	WESTERN RIM CONSTRUCTO...	THRU FEB 2024 - VET PARK ... 04		214-5000-532.2006	240107	128,590.17
03/21/2024	102732	WHITE CAP CONSTRUCTION ...	LIGHT POLE REPAIRS - SEAC... 10019641783		101-5010-431.3002		119.20
03/21/2024	102732	WHITE CAP CONSTRUCTION ...	SURVEY VESTS - STREET DIV 50025039816		101-5010-431.3002		253.97
03/21/2024	102732	WHITE CAP CONSTRUCTION ...	DAISY SIDEWALK 50025069778		101-5010-431.3002		295.71
03/21/2024	102732	WHITE CAP CONSTRUCTION ...	WHEEL STOPS 50025727609		101-5010-431.3002		16.08

Grand Total: 1,188,681.98

Report Summary

Fund Summary

Fund	Payment Amount
101 - GENERAL FUND	823,914.95
212 - SLESF (COPS) FUND	16,116.90
214 - MISCELLANEOUS GRANTS	219,963.56
401 - CAPITAL IMPROVEMENT FUND	49,067.50
501 - VEHICLE REPLACEMENT/MAINT	4,870.52
502 - RISK MANAGEMENT FUND	4,737.96
503 - TECHNOLOGY/COMMUNICATIONS	12,679.83
601 - SEWER ENTERPRISE FUND	57,330.76
Grand Total:	1,188,681.98

Account Summary

Account Number	Account Name	Payment Amount
101-0000-221.0102	DEVELOPER DEPOSITS	5,853.19
101-0000-322.7307	CANNABIS REGULATORY...	737.50
101-0000-324.7301	MISCELLANEOUS PERMI...	35.00
101-0000-338.6003	VEHICLE IMPOUND FEE	-1,106.91
101-0000-344.7721	SPORTS REGISTRATION -...	30.90
101-0000-371.8303	MISCELLANEOUS REVEN...	495.88
101-1010-411.2705	UTILITIES-CELL PHONES	442.88
101-1020-411.2106	CONTRACTS-ELECTIONS	1,000.00
101-1020-411.2705	UTILITIES-CELL PHONES	63.04
101-1110-412.2705	UTILITIES-CELL PHONES	23.59
101-1110-412.2812	MEMBERSHIP DUES	3,500.00
101-1130-412.2006	PROFESSIONAL SERVICES	1,008.97
101-1130-412.2705	UTILITIES-CELL PHONES	46.19
101-1130-412.2901	TRAINING & EDUCATION...	491.00
101-1130-412.3001	OFFICE SUPPLIES	54.90
101-1210-413.2006	PROFESSIONAL SERVICES	4,338.19
101-1210-413.2101	TEMPORARY STAFFING	451.91
101-1210-413.2705	UTILITIES-CELL PHONES	85.90
101-1230-413.2705	UTILITIES-CELL PHONES	128.47
101-1230-413.2904	OTHER SERVICES & CHA...	8.00
101-1910-419.2006	PROFESSIONAL SERVICES	67.98
101-1910-419.2022	PEST CONTROL SERVICE	245.00
101-1910-419.2023	SECURITY & ALARM	413.33
101-1910-419.2104	TECHNICAL SERVICES	11,095.20
101-1910-419.2701	GAS & ELECTRIC (SDG&E)	7,126.37
101-1910-419.2702	UTILITIES-WATER	1,762.41
101-1910-419.2705	UTILITIES-CELL PHONES	246.15
101-1910-419.2801	MAINTENANCE & REPAIR	1,057.38

Account Summary

Account Number	Account Name	Payment Amount
101-1910-419.3002	OPERATING SUPPLIES	694.62
101-1920-419.2017	COPIER LEASES	3,723.30
101-1920-419.2705	UTILITIES-CELL PHONES	228.06
101-3010-421.2006	PROFESSIONAL SERVICES	685,212.97
101-3020-422.2104	TECHNICAL SERVICES	190.00
101-3020-422.2705	UTILITIES-CELL PHONES	216.23
101-3020-422.3002	OPERATING SUPPLIES	702.89
101-3030-423.2705	UTILITIES-CELL PHONES	329.40
101-3030-423.3002	OPERATING SUPPLIES	134.67
101-3040-424.2006	PROFESSIONAL SERVICES	21,780.00
101-3040-424.2705	UTILITIES-CELL PHONES	144.81
101-3070-427.2705	UTILITIES-CELL PHONES	95.00
101-5010-431.2104	TECHNICAL SERVICES	720.00
101-5010-431.2123	TRAFFIC CONTROL	2,662.07
101-5010-431.2701	GAS & ELECTRIC (SDG&E)	29,222.91
101-5010-431.2705	UTILITIES-CELL PHONES	213.86
101-5010-431.3002	OPERATING SUPPLIES	1,634.53
101-5020-432.1108	MGT MEDICAL REIMBUR...	420.00
101-5020-432.2503	RENT-UNIFORMS	995.91
101-5020-432.2705	UTILITIES-CELL PHONES	216.27
101-5040-434.2104	TECHNICAL SERVICES	1,332.66
101-5050-435.2705	UTILITIES-CELL PHONES	24.89
101-6010-451.2701	GAS & ELECTRIC (SDG&E)	417.06
101-6010-451.2702	UTILITIES-WATER	454.66
101-6010-451.2705	UTILITIES-CELL PHONES	343.47
101-6016-451.3002	OPERATING SUPPLIES	145.38
101-6020-452.2101	TEMPORARY STAFFING	2,586.72
101-6020-452.2104	TECHNICAL SERVICES	16,214.00
101-6020-452.2701	GAS & ELECTRIC (SDG&E)	4,153.04
101-6020-452.2702	UTILITIES-WATER	2,028.41
101-6020-452.2705	UTILITIES-CELL PHONES	168.58
101-6020-452.2801	MAINTENANCE & REPAIR	51.48
101-6020-452.3002	OPERATING SUPPLIES	479.08
101-6030-453.3001	OFFICE SUPPLIES	338.51
101-6040-454.2104	TECHNICAL SERVICES	5,175.00
101-6040-454.2705	UTILITIES-CELL PHONES	180.42
101-6040-454.3002	OPERATING SUPPLIES	581.67
212-3036-421.2006	PROFESSIONAL SERVICES	16,116.90
214-0000-202.0000	CONTRACT RETENTION ...	10,460.90
214-5000-532.2006	PROFESSIONAL SERVICES	128,590.17
214-5040-434.2904	OTHER SERVICES & CHA...	5,411.25
214-5050-435.2006	PROFESSIONAL SERVICES	70,001.24

Account Summary

Account Number	Account Name	Payment Amount
214-6010-451.2808	COMMUNITY PROGRAMS	5,500.00
401-0000-202.0000	CONTRACT RETENTION ...	-2,582.50
401-1910-532.2006	PROFESSIONAL SERVICES	51,650.00
501-1921-419.2705	UTILITIES-CELL PHONES	27.11
501-1921-419.2801	MAINTENANCE & REPAIR	1,449.83
501-1921-419.2813	FEES & LICENSES	1,524.49
501-1921-419.2816	VEHICLE OPERATE-PARTS..	1,036.50
501-1921-419.3002	OPERATING SUPPLIES	832.59
502-1922-419.2006	PROFESSIONAL SERVICES	687.96
502-1922-419.2812	MEMBERSHIP DUES	300.00
502-1922-419.2904	OTHER SERVICES & CHA...	3,750.00
503-1923-419.2006	PROFESSIONAL SERVICES	300.00
503-1923-419.2101	TEMPORARY STAFFING	7,667.93
503-1923-419.2104	TECHNICAL SERVICES	409.84
503-1923-419.2704	UTILITIES-TELEPHONE	466.32
503-1923-419.2705	UTILITIES-CELL PHONES	206.31
503-1923-419.3022	SMALL TOOLS/NON-CAP...	3,629.43
601-5060-436.2023	SECURITY & ALARM	937.24
601-5060-436.2104	TECHNICAL SERVICES	866.00
601-5060-436.2701	GAS & ELECTRIC (SDG&E)	5,601.65
601-5060-436.2702	UTILITIES-WATER	393.07
601-5060-436.2705	UTILITIES-CELL PHONES	313.45
601-5060-436.2801	MAINTENANCE & REPAIR	1,808.52
601-5060-436.3002	OPERATING SUPPLIES	1,283.02
601-5060-436.3022	SMALL TOOLS/NON-CAP...	684.13
601-5060-436.5004	EQUIPMENT	667.68
601-5060-536.2006	PROFESSIONAL SERVICES	44,776.00
	Grand Total:	1,188,681.98

Project Account Summary

Project Account Key	Payment Amount
None	876,162.63
22-0077-DEP	231.49
22-0095-DEP	1,000.00
22-0119-DEP	405.00
23-0007-DEP	508.47
23-0019-DEP	1,793.23
23-0066-DEP	1,260.00
24-0001-DEP	655.00
F24101-P	51,650.00
GRT071-EXP	5,411.25

Project Account Summary

Project Account Key	Payment Amount
GRT072-EXP	5,500.00
GRT076-P	70,001.24
P22102-ARPA	128,590.17
SP22105-EXP	737.50
W23101-P	44,776.00
Grand Total:	1,188,681.98



April 3, 2024

ITEM TITLE: RECEIVE TREASURER’S REPORT FOR FEBRUARY 2024 (0300-90).

ORIGINATING DEPARTMENT:

Finance

EXECUTIVE SUMMARY:

The City has funds invested by Chandler Asset Management, Local Area Investment Fund (LAIF), Chase (the City's operating account), a section 115 trust fund, and tax allocation reserve bonds. On a monthly basis a Treasurer's Report is submitted to the City Council listing cash flows and a summary of cash and investments. The attached Monthly Account Statement Report from Chandler Asset Management provides the investment analysis to include a portfolio summary, listing of assets, and monthly transactions. The attached Local Agency Investment Fund (LAIF) statement provides a listing of monthly transactions. Detailed investment information for LAIF can be found on the California State Treasurer's website (www.treasurer.ca.gov/pmia-laif/pmia).

RECOMMENDATION:

Staff recommends that the City Council receive and file the February 2024 Treasurer's Report.

OPTIONS:

- Receive and file the February 2024 Treasurer's Report.

BACKGROUND/ANALYSIS:

In accordance with the City's Investment Policy and Government Code Section 53646, the City Treasurer or designee submits to the City Council a monthly investment report (Treasurer's Report) with transactions and holdings as detailed in the attached Chandler Asset Management and LAIF investment reports. The Chandler Asset Management Report discloses the following information about the risk characteristics of the City's portfolio:

1. An asset listing showing par value, cost and accurate and complete market value of each security, type of investment, issuer, and interest rate;
2. Monthly transactions for the period;
3. A one-page summary report that shows: a) average maturity of the portfolio and modified duration of the portfolio; b) maturity distribution of the portfolio; c) average portfolio credit quality; d) time-weighted total rate of return for the portfolio for the prior one month, three months, twelve months, year to date, and since inception compared to the Benchmark Index returns for the same periods;
4. A statement of compliance with investment policy, including a schedule of any transactions or holdings which do not comply with this policy or with the California Government Code, including a justification for the presence in the portfolio and a timetable for resolution;
5. A statement that the City has adequate funds to meet its cash flow requirements for the next six months.

All these categories are reflected on the attached Monthly Account Statement Report from Chandler Asset Management, the City's portfolio and investment management consultant. Details regarding LAIF investments can be found on the California State Treasurer website (www.treasurer.ca.gov/pmia-laif/pmia). The City has adequate funds to meet its cash flow requirements for the next six months.

ENVIRONMENTAL DETERMINATION:

Not a project as defined by CEQA.

FISCAL IMPACT:

The City has funds invested by Chandler Asset Management, Local Area Investment Fund (LAIF), Chase (the City's operating account), a section 115 trust fund, and tax allocation reserve bonds. As of the month ending February 29, 2024, the total market value of the City's investment portfolio equals \$38,977,866.13. The attached Treasurer's Report provides a statement of cash flows and cash and investments description.

ATTACHMENTS:

- ATT 1 - 2024.02 Treasurer's Report
- ATT 2 - 2024.02 Chandler Statement
- ATT 3 - 2024.02 LAIF Statement



**CITY OF IMPERIAL BEACH
TREASURER'S REPORT
Statement of Cash Flows
For the Month Ended
February 29, 2024**

ATTACHMENT 1

	<u>Beginning</u>		<u>Ending Balance</u>
	<u>Balance</u>	<u>Total Activity</u>	
GENERAL FUND			
101 - GENERAL FUND	17,012,626.67	96,646.09	\$ 17,109,272.76
103 - M&A DA FUND	1,497,429.27	-	1,497,429.27
105 - PEG FUND	46,989.19	7,359.10	<u>54,348.29</u>
			18,661,050.32
OTHER GOVERNMENT FUNDS			
201 - GAS TAX FUND	392,940.23	57,545.09	450,485.32
202 - PROP "A" (TRANSNET) FUND	39,065.27	(2,703.86)	36,361.41
207 - ROAD MTCE & REHAB (RMRA)	1,484,931.19	51,336.26	1,536,267.45
210 - CDBG-FEDERAL ASSISTANCE	-	-	-
212 - SLESF (COPS) FUND	46,574.44	(6,116.90)	40,457.54
214 - MISCELLANEOUS GRANTS FUND	3,622,686.34	(223,495.67)	3,399,190.67
401 - CAPITAL IMPROVEMENT FUND	939,968.69	(92,748.52)	847,220.17
420 - PARKS MAJOR MAINTENANCE CIP	666,022.44	(34,723.15)	<u>631,299.29</u>
			6,941,281.85
HOUSING AUTHORITY			
216 - HOUSING AUTHORITY	858,967.35	-	<u>858,967.35</u>
			858,967.35
SUCCESSOR AGENCY			
301 - SA DEBT SERVICE FUND	-	-	-
303 - REDEV OBLIG RETIRE FUND	2,055,212.83	(16,241.36)	2,038,971.47
408 - RDA BOND (2003 TAB)-S/A	-	-	-
409 - RDA BOND (2010 TAB)-S/A	-	-	-
			<u>2,038,971.47</u>
INTERNAL SERVICES			
501 - VEHICLE REPLACEMENT/MAINT	879,079.03	(48,971.51)	830,107.52
502 - RISK MANAGEMENT FUND	1,281,716.13	(24,686.86)	1,257,029.27
503 - TECHNOLOGY/COMMUNICATIONS	527,852.38	(68,187.23)	459,665.15
504 - FACILITY MAINT/REPLACEMENT	256,827.45	(12,202.82)	<u>244,624.63</u>
			2,791,426.57
SEWER FUND			
601 - SEWER ENTERPRISE FUND	6,882,988.76	(941,055.11)	<u>5,941,933.65</u>
			5,941,933.65
AGENCY FUNDS			
710 - ASSESSMENT DIST. #62 FUND	-	-	-
715 - ASSESSMENT DIST. #63 FUND	124,239.62	-	124,239.62
720 - ASSESSMENT DIST. #64 FUND	31,665.24	-	31,665.24
725 - ASSESSMENT DIST. #66 FUND	179,164.16	-	179,164.16
730 - ASSESSMENT DIST. #68 FUND	106,445.37	-	106,445.37
735 - ASSESSMENT DIST. #71 FUND	17,125.17	-	17,125.17
740 - ASSESSMENT DIST. #72 FUND	-	-	-
			<u>458,639.56</u>
			<u>\$ 37,692,270.77</u>



CITY OF IMPERIAL BEACH
TREASURER'S REPORT
Statement of Cash Flows
For the Month Ended
February 29, 2024

ATTACHMENT 1

<u>CASH DEPOSIT ACCOUNTS</u>	<u>Beginning</u>	<u>Total Activity</u>	<u>Ending Balance</u>
	<u>Balance</u>		
Chase - Checking (Operating)	2,675,944.33	(2,318,128.28)	\$ 357,816.05
Chandler Investments	22,875,715.97	59,881.83	22,935,597.80
LAIF	13,398,856.92	1,000,000.00	14,398,856.92
			<u><u>\$ 37,692,270.77</u></u>

Operating Bank Reconciliation

General Ledger Balance	357,816.05
Outstanding Checks/Deposits/Adjustments	\$285,809.97
Statement Balance	<u><u>\$643,626.02</u></u>

Chandler Asset Management Reconciliation

General Ledger Balance	22,935,597.80
Interest/Market Value/Other Adjustments	784.27
Statement Balance	<u><u>\$ 22,936,382.07</u></u>

LAIF Reconciliation

General Ledger Balance	14,398,856.92
Interest/Market Value/Other Adjustments	-
Statement Balance	<u><u>\$ 14,398,856.92</u></u>



**CITY OF IMPERIAL BEACH
TREASURER'S REPORT
Cash and Investments
As of February 29, 2024**

ATTACHMENT 1

Description	Cost Value	Market Value	Interest/Yield to Maturity	Maturity Date	% of Portfolio
Cash and Cash Equivalents					
Chase Bank (statement balance)	\$ 643,626.02	\$ 643,626.02	0.000%	n/a	1.65%
LAIF	14,398,856.92	14,305,885.39	4.122%	n/a	36.94%
Investments					
Chandler Investments					
Asset-Backed Securities	1,207,548.63	1,197,676.88	5.270%	See Attached	3.10%
Federal Agencies	4,348,877.00	4,338,003.08	4.630%	See Attached	11.16%
Collater. Mortgage Obligation	1,750,934.78	1,746,186.40	4.840%	See Attached	4.49%
Cash/ Receivable	784.23	784.23	0.000%	See Attached	0.00%
Commercial Paper	482,437.50	496,839.00	5.290%	See Attached	1.24%
US Corporate	5,111,077.20	5,078,590.20	5.100%	See Attached	13.11%
Money Market Funds	256,531.16	256,531.16	4.910%	See Attached	0.66%
Negotiable CDs	499,965.18	500,167.50	5.300%	See Attached	1.28%
Supranational	1,032,898.90	1,026,228.46	4.840%	See Attached	2.65%
US Treasury	8,245,327.49	8,211,301.02	4.850%	See Attached	21.15%
Total Cash and Investments	\$ 37,978,865.01	\$ 37,801,819.34	4.905%		
PARS Section 115 Trust Fund					
Pension					
Portfolio Balance	\$ 700,000.00	\$ 831,278.83	0.000%	n/a	1.80%
OPEB					
Portfolio Balance	\$ 300,000.00	\$ 344,140.31	0.000%	n/a	0.77%
	\$ 1,000,000.00	\$ 1,175,419.14			
Bond Reserves					
2020 Tax Allocation Revenue Bonds					
Cash Management	625.01	627.65	0.000%	n/a	0.00%
2022 Tax Allocation Revenue Bonds					
Cash Management	-	-	0.000%	n/a	0.00%
Total Bond Reserves	\$ 625.01	\$ 627.65			
Total Investment Portfolio	\$ 38,979,490.02	\$ 38,977,866.13			100.00%

I hereby certify that the investments are in compliance with the investment policy adopted by the City Council. The investment portfolio provides sufficient funds to meet the budgeted expenditures over the next six months. This report meets the requirements of Government Code Section 53646.

PREPARED BY:

Signature on file

Lily Flyte, Finance Director



MONTHLY ACCOUNT STATEMENT

City of Imperial Beach | Account | As of February 29, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



City of Imperial Beach | Account | As of February 29, 2024

Portfolio Characteristics

Average Modified Duration	1.72
Average Coupon	2.80%
Average Purchase YTM	3.75%
Average Market YTM	4.90%
Average Quality	AA
Average Final Maturity	1.95
Average Life	1.87

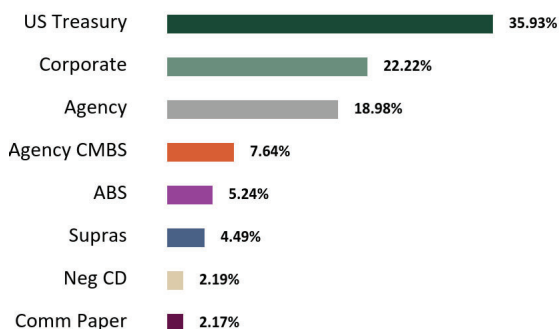
Account Summary

	Beg. Values as of 02/01/2024	End Values as of 02/29/2024
Market Value	22,911,296.62	22,852,307.93
Accrued Interest	171,072.97	168,187.31
Total Market Value	23,082,369.59	23,020,495.24
Income Earned	79,246.33	70,232.09
Cont/WD	0.00	0.00
Par	23,279,135.63	23,354,604.95
Book Value	22,989,363.37	23,059,509.66
Cost Value	22,876,165.41	22,936,382.07

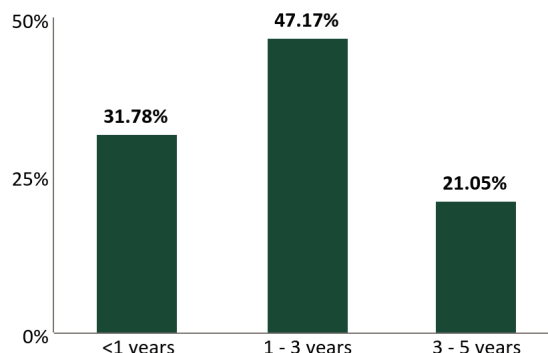
Top Issuers

United States	35.93%
Federal Home Loan Banks	15.38%
FHLMC	7.64%
Farm Credit System	2.57%
Westpac Banking Corporation - New Yo	2.19%
Mitsubishi UFJ Financial Group, Inc.	2.17%
Inter-American Development Bank	2.01%
Bank of America Corporation	1.63%

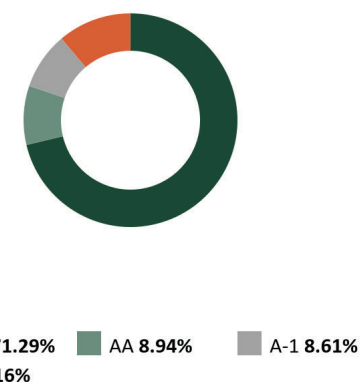
Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (08/01/13)
City of Imperial Beach	(0.26%)	1.27%	0.14%	5.27%	1.57%	0.57%	1.61%	1.34%	1.32%
Benchmark Return*	(0.41%)	1.09%	(0.03%)	4.27%	0.73%	(0.02%)	1.21%	1.02%	1.01%
Secondary Benchmark Return*	(0.37%)	1.18%	0.03%	4.48%	0.88%	0.08%	1.34%	1.17%	1.16%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-3 Year US Treasury Index Secondary Benchmark: ICE BofA 1-3 Year AAA-A US Corporate & Government Index

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 03/05/2024 10:05:18 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

STATEMENT OF COMPLIANCE



City of Imperial Beach | Account | As of February 29, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	5.2	Compliant	
Max % Issuer (MV)	5.0	1.1	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	2.2	Compliant	
Max % Issuer (MV)	5.0	2.2	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	22.2	Compliant	
Max % Issuer (MV)	5.0	1.6	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



City of Imperial Beach | Account | As of February 29, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	19.1	Compliant	
Max % Issuer (MV)	100.0	15.6	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV; Money Market Fund & Mutual Fund)	20.0	1.1	Compliant	
Max % Issuer (MV)	20.0	1.1	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV; Money Market Fund & Mutual Fund)	20.0	1.1	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	2.3	Compliant	
Max % Issuer (MV)	5.0	2.3	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 or A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



City of Imperial Beach | Account | As of February 29, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
REPURCHASE AGREEMENTS				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
SRI PROHIBITED INVESTMENTS				
Prohibited Investment - Fossil Fuels	0.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	4.5	Compliant	
Max % Issuer (MV)	10.0	2.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	35.8	Compliant	
Max % Issuer (MV)	100.0	35.8	Compliant	
Max Maturity (Years)	5	4	Compliant	

RECONCILIATION SUMMARY



City of Imperial Beach | Account | As of February 29, 2024

Maturities / Calls

Month to Date	(185,000.00)
Fiscal Year to Date	(9,055,000.00)

Principal Paydowns

Month to Date	(43,013.99)
Fiscal Year to Date	(437,765.86)

Purchases

Month to Date	754,716.64
Fiscal Year to Date	14,624,646.13

Sales

Month to Date	(473,066.22)
Fiscal Year to Date	(5,053,048.70)

Interest Received

Month to Date	58,641.82
Fiscal Year to Date	268,324.09

Purchased / Sold Interest

Month to Date	(2,981.82)
Fiscal Year to Date	(23,756.30)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	22,989,363.37	22,661,358.14
Maturities/Calls	(185,000.00)	(9,055,000.00)
Principal Paydowns	(43,013.99)	(437,765.86)
Purchases	754,716.64	14,624,646.13
Sales	(473,066.22)	(5,053,048.70)
Change in Cash, Payables, Receivables	334.85	150,235.69
Amortization/Accretion	17,457.74	174,044.10
Realized Gain (Loss)	(1,282.74)	(4,959.84)
Ending Book Value	23,059,509.66	23,059,509.66

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	22,911,296.62	22,165,020.48
Maturities/Calls	(185,000.00)	(9,055,000.00)
Principal Paydowns	(43,013.99)	(437,765.86)
Purchases	754,716.64	14,624,646.13
Sales	(473,066.22)	(5,053,048.70)
Change in Cash, Payables, Receivables	334.85	150,235.69
Amortization/Accretion	17,457.74	174,044.10
Change in Net Unrealized Gain (Loss)	(129,134.97)	289,135.94
Realized Gain (Loss)	(1,282.74)	(4,959.84)
Ending Market Value	22,852,307.93	22,852,307.93

HOLDINGS REPORT



City of Imperial Beach | Account | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
ABS									
05601XAC3	BMWLT 2022-1 A3 1.03 03/25/2025	2,559.49	01/11/2022 1.12%	2,559.11 2,559.39	99.70 5.55%	2,551.79 0.47	0.01% (7.59)	NA/AAA AAA	1.07 0.07
43813GAC5	HAROT 2021-1 A3 0.27 04/21/2025	5,882.27	02/17/2021 0.37%	5,882.17 5,882.26	99.25 5.17%	5,837.99 0.44	0.03% (44.27)	Aaa/NA AAA	1.14 0.21
02582JIT8	AMXCA 2022-2 A 3.39 05/15/2025	110,000.00	05/17/2022 3.42%	109,975.67 109,985.79	97.85 5.28%	107,637.40 165.73	0.47% (2,348.39)	NA/AAA AAA	1.21 1.60
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	9,317.56	03/02/2021 0.37%	9,315.77 9,317.06	98.53 5.09%	9,180.57 1.49	0.04% (136.48)	Aaa/NA AAA	1.54 0.32
89190GAC1	TAOT 2021-B A3 0.26 11/17/2025	57,884.07	06/08/2021 0.27%	57,877.84 57,882.18	98.21 5.50%	56,850.24 6.69	0.25% (1,031.94)	NA/AAA AAA	1.72 0.49
43815EAC8	HAROT 2021-3 A3 0.41 11/18/2025	33,749.90	08/17/2021 0.33%	33,749.41 33,749.78	97.79 5.48%	33,005.68 5.00	0.14% (744.11)	NA/AAA AAA	1.72 0.56
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	25,000.00	02/07/2023 5.43%	24,999.41 24,999.63	99.76 5.72%	24,940.94 21.50	0.11% (58.69)	Aaa/AAA NA	1.74 0.72
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	23,714.70	11/16/2021 0.89%	23,709.70 23,712.66	97.34 5.59%	23,084.48 5.80	0.10% (628.17)	Aaa/NA AAA	1.90 0.71
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	24,634.44	07/13/2021 0.52%	24,632.24 24,633.86	97.50 5.43%	24,018.13 5.69	0.11% (615.73)	Aaa/NA AAA	2.04 0.56
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	24,297.72	11/09/2021 0.95%	24,297.21 24,297.56	97.43 5.42%	23,672.89 7.67	0.10% (624.67)	NA/AAA AAA	2.13 0.74
44935FAD6	HART 2021-C A3 0.74 05/15/2026	17,505.25	11/09/2021 0.75%	17,501.34 17,503.60	97.64 5.43%	17,092.88 5.76	0.07% (410.72)	NA/AAA AAA	2.21 0.71
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	38,341.21	05/10/2022 3.63%	38,339.22 38,340.29	98.45 5.43%	37,748.51 20.51	0.17% (591.78)	Aaa/AAA NA	2.49 0.98
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	36,542.26	03/10/2022 2.34%	36,534.18 36,537.98	97.82 5.47%	35,746.39 37.68	0.16% (791.59)	Aaa/NA AAA	2.54 0.81
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	18,892.45	10/13/2021 0.68%	18,891.98 18,892.29	96.95 5.33%	18,315.51 5.35	0.08% (576.78)	Aaa/AAA NA	2.55 0.90
448977AD0	HART 2022-A A3 2.22 10/15/2026	77,051.92	03/09/2022 2.23%	77,048.96 77,050.64	97.76 5.53%	75,325.96 76.02	0.33% (1,724.68)	NA/AAA AAA	2.63 0.95
380146AC4	GMCAR 2022-1 A3 1.23 11/16/2026	18,384.69	01/11/2022 1.24%	18,383.10 18,384.05	97.19 5.50%	17,867.92 9.65	0.08% (516.13)	NA/AAA AAA	2.71 0.95
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	38,531.60	04/05/2022 3.16%	38,523.55 38,527.72	98.15 5.43%	37,820.46 49.77	0.17% (707.26)	Aaa/AAA NA	2.97 1.14

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43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	45,000.00	02/16/2023 5.09%	44,991.64 44,993.68	99.77 5.26%	44,897.50 63.00	0.20% (96.19)	Aaa/NA AAA	3.14 1.78
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	85,000.00	02/15/2023 5.03%	85,438.28 85,311.43	99.89 5.37%	84,905.57 196.82	0.37% (405.85)	Aaa/AAA NA	3.46 1.70
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	70,000.00	02/22/2023 3.39%	69,987.25 69,989.96	99.70 5.26%	69,788.10 155.87	0.31% (201.86)	Aaa/NA AAA	3.71 1.86
362583AD8	GMCAR 2023-2 A3 4.47 02/16/2028	65,000.00	04/04/2023 4.51%	64,998.21 64,998.54	98.91 5.16%	64,290.56 121.06	0.28% (707.98)	Aaa/AAA NA	3.97 2.37
438123AC5	HAROT 2023-4 A3 5.67 06/21/2028	75,000.00	11/01/2023 5.74%	74,986.79 74,987.68	101.35 5.12%	76,013.98 118.12	0.33% 1,026.30	Aaa/NA AAA	4.31 2.58
89239FAD4	TAOT 2023-D A3 5.54 08/15/2028	60,000.00	11/07/2023 6.30%	59,993.53 59,993.93	101.07 5.15%	60,639.82 147.73	0.27% 645.88	NA/AAA AAA	4.46 2.86
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	245,000.00	09/07/2023 5.17%	244,932.09 244,938.34	100.59 4.97%	246,443.61 561.87	1.08% 1,505.28	NR/AAA AAA	4.54 2.32
Total ABS		1,207,289.56	3.69%	1,207,548.63 1,207,470.30	99.22 5.27%	1,197,676.88 1,789.70	5.24% (9,793.41)	Aaa/AAA AAA	3.16 1.64

AGENCY									
3130A7PH2	FEDERAL HOME LOAN BANKS 1.875 03/08/2024	100,000.00	03/03/2020 0.86%	104,035.00 100,019.28	99.93 4.55%	99,932.25 901.04	0.44% (87.03)	Aaa/AA+ AA+	0.02 0.02
3130ATVD6	FEDERAL HOME LOAN BANKS 4.875 09/13/2024	250,000.00	01/26/2023 4.59%	251,110.00 250,365.65	99.75 5.35%	249,368.06 5,687.50	1.09% (997.58)	Aaa/AA+ AA+	0.54 0.51
3130ATUR6	FEDERAL HOME LOAN BANKS 4.625 12/13/2024	250,000.00	02/01/2023 4.42%	250,872.50 250,368.25	99.44 5.35%	248,606.82 2,505.21	1.09% (1,761.43)	Aaa/AA+ AA+	0.79 0.75
3130AQF40	FEDERAL HOME LOAN BANKS 1.0 12/20/2024	175,000.00	12/21/2021 1.03%	174,846.00 174,958.62	96.78 5.12%	169,360.81 345.14	0.74% (5,597.81)	Aaa/AA+ AA+	0.81 0.78
3133ENKS8	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.125 01/06/2025	90,000.00	01/06/2022 1.20%	89,797.50 89,942.27	96.70 5.13%	87,027.81 154.69	0.38% (2,914.46)	Aaa/AA+ AA+	0.85 0.82
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	250,000.00	03/07/2022 1.76%	238,280.00 244,982.43	93.69 4.81%	234,237.26 15.62	1.03% (10,745.17)	Aaa/AA+ AA+	1.49 1.44
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	350,000.00	01/26/2023 4.00%	354,683.00 352,911.78	99.60 4.73%	348,592.01 3,456.25	1.53% (4,319.77)	Aaa/AA+ AA+	1.79 1.68
3130AUU36	FEDERAL HOME LOAN BANKS 4.125 03/13/2026	250,000.00	03/14/2023 4.30%	248,767.50 249,164.06	98.91 4.69%	247,287.30 4,812.50	1.08% (1,876.76)	Aaa/AA+ AA+	2.04 1.89
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	250,000.00	08/09/2023 4.58%	249,425.00 249,529.93	99.96 4.52%	249,907.68 531.25	1.09% 377.76	Aaa/AA+ AA+	2.46 2.29

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3130AWTQ3	FEDERAL HOME LOAN BANKS 4.625 09/11/2026	1,000,000.00	09/13/2023 4.81%	994,820.00 995,620.93	100.29 4.50%	1,002,936.90 26,593.75	4.39% 7,315.97	Aaa/AA+ AA+	2.53 2.30
3130AXQL5	FEDERAL HOME LOAN BANKS 4.875 12/11/2026	250,000.00	12/27/2023 4.04%	255,720.00 255,380.72	100.79 4.56%	251,976.65 3,994.79	1.10% (3,404.08)	Aaa/AA+ AA+	2.78 2.54
3130AWC24	FEDERAL HOME LOAN BANKS 4.0 06/09/2028	400,000.00	07/06/2023 4.49%	391,388.00 392,514.85	98.81 4.31%	395,222.71 3,644.44	1.73% 2,707.86	Aaa/AA+ AA+	4.28 3.85
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	500,000.00	09/07/2023 4.49%	497,450.00 497,694.25	100.48 4.26%	502,385.38 12,578.12	2.20% 4,691.12	Aaa/AA+ AA+	4.53 3.96
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	250,000.00	10/12/2023 4.71%	247,682.50 247,858.59	100.46 4.39%	251,161.43 4,968.75	1.10% 3,302.84	Aaa/AA+ AA+	4.56 4.00
Total Agency		4,365,000.00	4.08%	4,348,877.00 4,351,311.62	99.41 4.63%	4,338,003.08 70,189.06	18.98% (13,308.54)	Aaa/AA+ AA+	2.53 2.29

AGENCY CMBS									
3137BKRJ1	FHMS K-047 A2 3.329 05/25/2025	100,000.00	05/19/2022 3.04%	100,578.13 100,229.53	97.85 5.15%	97,851.39 277.42	0.43% (2,378.14)	Aaa/AA+ AAA	1.24 1.07
3137BMTX4	FHMS K-052 A2 3.151 11/25/2025	250,000.00	02/10/2023 4.54%	241,220.70 244,590.53	97.07 5.02%	242,678.68 656.46	1.06% (1,911.86)	Aaa/AA+ AAA	1.74 1.49
3137BNGT5	FHMS K-054 A2 2.745 01/25/2026	250,000.00	02/15/2023 4.64%	237,392.58 241,904.71	96.17 4.95%	240,415.40 571.88	1.05% (1,489.31)	Aaa/AA+ AAA	1.91 1.69
3137BQYS0	FHMS K-056 A2 2.525 05/25/2026	250,000.00	02/08/2023 4.30%	236,826.17 241,116.37	95.33 4.84%	238,316.02 526.04	1.04% (2,800.34)	Aaa/AA+ AAA	2.24 1.99
3137BSP72	FHMS K-058 A2 2.653 08/25/2026	250,000.00	01/31/2023 4.11%	237,910.16 241,627.19	95.04 4.78%	237,606.95 552.71	1.04% (4,020.24)	Aaa/AA+ AAA	2.49 2.31
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	250,000.00	02/08/2023 4.21%	242,861.33 244,784.44	96.53 4.73%	241,336.12 714.58	1.06% (3,448.32)	Aaa/AA+ AAA	2.91 2.57
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	250,000.00	05/12/2023 3.98%	242,705.08 244,076.73	95.44 4.67%	238,607.00 675.83	1.04% (5,469.73)	Aaa/AA+ AA+	3.49 3.16
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	220,000.00	05/24/2023 4.27%	211,440.63 212,849.33	95.17 4.72%	209,374.84 614.17	0.92% (3,474.49)	Aaa/AA+ AAA	3.91 3.49
Total Agency CMBS		1,820,000.00	4.22%	1,750,934.78 1,771,178.84	95.95 4.84%	1,746,186.40 4,589.08	7.64% (24,992.43)	Aaa/AA+ AAA	2.56 2.29

CASH									
CCYUSD	Receivable	784.23	-- 0.00%	784.23 784.23	1.00 0.00%	784.23 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00

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Total Cash		784.23	0.00%	784.23	1.00 0.00%	784.23 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
COMMERCIAL PAPER									
62479LDC6	MUFG Bank, Ltd., New York Branch 04/12/2024	500,000.00	08/30/2023 5.80%	482,437.50 496,721.67	99.37 5.29%	496,839.00 0.00	2.17% 117.33	P-1/A-1 NA	0.12 0.11
Total Commercial Paper		500,000.00	08/30/2023 5.80%	482,437.50 496,721.67	99.37 5.29%	496,839.00 0.00	2.17% 117.33	P-1/A-1 NA	0.12 0.11
CORPORATE									
808513BN4	CHARLES SCHWAB CORP 0.75 03/18/2024	150,000.00	-- 0.64%	150,413.00 149,999.46	99.80 4.63%	149,692.50 509.38	0.66% (306.95)	A2/A- A	0.05 0.05
023135BW5	AMAZON.COM INC 0.45 05/12/2024	100,000.00	05/10/2021 0.50%	99,854.00 99,990.41	99.06 5.11%	99,064.30 136.25	0.43% (926.11)	A1/AA AA-	0.20 0.20
91324PEB4	UNITEDHEALTH GROUP INC 0.55 05/15/2024	50,000.00	11/08/2021 0.78%	49,713.00 49,976.53	99.01 5.26%	49,507.07 80.97	0.22% (469.46)	A2/A+ A	0.21 0.20
14913R2L0	CATERPILLAR FINANCIAL SERVICES CORP 0.45 05/17/2024	155,000.00	05/10/2021 0.49%	154,792.30 154,985.41	99.00 5.12%	153,445.48 201.50	0.67% (1,539.93)	A2/A A+	0.21 0.21
89114QCA4	TORONTO-DOMINION BANK 2.65 06/12/2024	125,000.00	08/25/2021 0.63%	132,032.50 125,710.14	99.23 5.36%	124,034.44 726.91	0.54% (1,675.70)	A1/A AA-	0.28 0.28
06051GJY6	BANK OF AMERICA CORP 5.76005 06/14/2024	120,000.00	06/07/2021 0.52%	120,008.00 120,000.00	99.98 5.71%	119,970.00 1,497.61	0.52% (30.00)	A1/A- AA-	0.29 0.01
06367TQW3	BANK OF MONTREAL 0.625 07/09/2024	150,000.00	09/10/2021 0.65%	149,878.50 149,984.65	98.31 5.38%	147,470.43 135.42	0.65% (2,514.22)	A2/A- AA-	0.36 0.35
79466LAG9	SALESFORCE INC 0.625 07/15/2024	25,000.00	06/29/2021 0.64%	24,987.25 24,998.42	98.26 5.32%	24,564.98 19.97	0.11% (433.44)	A2/A+ NA	0.38 0.36
91159HHX1	US BANCORP 2.4 07/30/2024	150,000.00	11/09/2021 0.81%	156,232.50 150,773.38	98.68 5.62%	148,012.94 310.00	0.65% (2,760.43)	A3/A A	0.42 0.40
78015K7C2	ROYAL BANK OF CANADA 2.25 11/01/2024	150,000.00	08/19/2021 0.77%	156,999.00 151,470.63	97.83 5.57%	146,751.60 1,125.00	0.64% (4,719.03)	A1/A AA-	0.67 0.64
63743HFC1	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 1.875 02/07/2025	125,000.00	03/18/2022 2.75%	121,962.50 124,010.58	96.81 5.41%	121,010.78 156.25	0.53% (2,999.80)	A2/A- A	0.94 0.90
69371RR73	PACCAR FINANCIAL CORP 2.85 04/07/2025	70,000.00	03/31/2022 2.86%	69,981.80 69,993.33	97.62 5.09%	68,331.28 798.00	0.30% (1,662.05)	A1/A+ NA	1.10 1.05

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87612EBL9	TARGET CORP 2.25 04/15/2025	150,000.00	02/17/2022 2.08%	150,739.50 150,250.91	96.87 5.14%	145,312.24 1,275.00	0.64% (4,938.67)	A2/A A	1.13 1.08
06406RBC0	BANK OF NEW YORK MELLON CORP 3.35 04/25/2025	110,000.00	04/19/2022 3.35%	109,984.60 109,994.10	97.79 5.34%	107,572.10 1,289.75	0.47% (2,422.00)	A1/A AA-	1.15 1.10
46647PCH7	JPMORGAN CHASE & CO 0.824 06/01/2025	130,000.00	05/24/2021 0.78%	130,170.10 130,014.28	98.68 5.96%	128,286.77 267.80	0.56% (1,727.51)	A1/A- AA-	1.25 0.25
438516CB0	HONEYWELL INTERNATIONAL INC 1.35 06/01/2025	150,000.00	03/09/2022 2.30%	145,542.00 148,270.54	95.57 5.03%	143,360.45 506.25	0.63% (4,910.09)	A2/A A	1.25 1.21
594918BJ2	MICROSOFT CORP 3.125 11/03/2025	250,000.00	01/27/2023 4.27%	242,652.50 245,534.59	97.20 4.88%	242,994.90 2,560.76	1.06% (2,539.69)	Aaa/AAA WR	1.68 1.59
92826CAD4	VISA INC 3.15 12/14/2025	200,000.00	02/09/2023 4.50%	192,858.00 195,493.98	96.95 4.95%	193,903.15 1,347.50	0.85% (1,590.84)	Aa3/AA- NA	1.79 1.70
857477BR3	STATE STREET CORP 1.746 02/06/2026	40,000.00	02/02/2022 1.75%	40,000.00 40,000.00	96.40 5.75%	38,560.04 48.50	0.17% (1,439.96)	A1/A AA-	1.94 0.90
713448FQ6	PEPSICO INC 4.55 02/13/2026	45,000.00	02/13/2023 4.57%	44,973.90 44,982.97	99.41 4.87%	44,733.28 102.38	0.20% (249.69)	A1/A+ NA	1.96 1.84
907818GE2	UNION PACIFIC CORP 4.75 02/21/2026	200,000.00	02/14/2023 4.82%	199,586.00 199,727.27	99.76 4.88%	199,525.87 263.89	0.87% (201.41)	A3/A- A-	1.98 1.86
037833BY5	APPLE INC 3.25 02/23/2026	250,000.00	02/01/2023 4.27%	242,755.00 245,299.84	97.02 4.84%	242,547.14 180.56	1.06% (2,752.70)	Aaa/AA+ NA	1.99 1.88
00440EAV9	CHUBB INA HOLDINGS INC 3.35 05/03/2026	200,000.00	03/09/2023 5.09%	190,024.00 193,102.90	96.41 5.11%	192,826.58 2,196.11	0.84% (276.33)	A3/A A	2.18 2.04
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	150,000.00	01/11/2023 4.55%	133,867.50 139,189.16	91.77 4.95%	137,656.05 342.19	0.60% (1,533.11)	A1/A+ A+	2.30 2.21
74340XBU4	PROLOGIS LP 3.25 06/30/2026	200,000.00	01/27/2023 4.42%	192,662.00 194,988.25	96.06 5.06%	192,111.56 1,101.39	0.84% (2,876.69)	A3/A NA	2.33 2.19
857477CD3	STATE STREET CORP 5.272 08/03/2026	100,000.00	07/31/2023 5.27%	100,000.00 100,000.00	100.36 5.11%	100,364.66 410.04	0.44% 364.66	A1/A AA-	2.43 2.17
69371RS56	PACCAR FINANCIAL CORP 5.05 08/10/2026	215,000.00	08/03/2023 5.07%	214,892.50 214,912.51	100.35 4.90%	215,745.83 633.35	0.94% 833.32	A1/A+ NA	2.45 2.27
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	250,000.00	09/12/2023 5.54%	249,922.50 249,934.75	100.99 5.08%	252,472.34 498.88	1.10% 2,537.59	Aa1/A+ AA	2.47 2.20
437076CV2	HOME DEPOT INC 4.95 09/30/2026	80,000.00	11/27/2023 5.04%	79,824.80 79,839.75	100.05 4.93%	80,043.79 957.00	0.35% 204.04	A2/A A	2.59 2.30
61690U7W4	MORGAN STANLEY BANK NA 5.882 10/30/2026	250,000.00	10/31/2023 5.87%	250,077.50 250,069.01	101.84 5.11%	254,595.62 4,901.67	1.11% 4,526.61	Aa3/A+ AA-	2.67 2.33

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713448FW3	PEPSICO INC 5.125 11/10/2026	90,000.00	11/08/2023 5.13%	89,975.70 89,978.18	100.63 4.86%	90,570.95 1,422.19	0.40% 592.77	A1/A+ NA	2.70 2.38
89115A2V3	TORONTO-DOMINION BANK 5.264 12/11/2026	115,000.00	12/04/2023 5.26%	115,000.00 115,000.00	100.64 5.01%	115,732.69 1,345.24	0.51% 732.69	A1/A AA-	2.78 2.53
24422EXF1	JOHN DEERE CAPITAL CORP 4.5 01/08/2027	250,000.00	01/18/2024 4.52%	249,852.50 249,857.68	99.23 4.79%	248,069.71 1,656.25	1.09% (1,787.98)	A1/A A+	2.86 2.63
78016HZT0	ROYAL BANK OF CANADA 4.875 01/19/2027	215,000.00	01/10/2024 4.88%	214,946.25 214,948.31	99.54 5.05%	214,010.77 1,222.81	0.94% (937.54)	A1/A AA-	2.89 2.64
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	150,000.00	10/13/2022 5.00%	143,916.00 145,743.02	97.16 4.97%	145,737.89 1,850.00	0.64% (5.13)	A2/A+ A+	3.19 2.92
Total Corporate		5,160,000.00	3.52%	5,111,077.20 5,119,024.95	98.46 5.10%	5,078,590.20 32,076.76	22.22% (40,434.76)	A1/A A+	1.73 1.57

MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	256,531.16	-- 4.91%	256,531.16 256,531.16	1.00 4.91%	256,531.16 0.00	1.12% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		256,531.16	4.91%	256,531.16 256,531.16	1.00 4.91%	256,531.16 0.00	1.12% 0.00	Aaa/ AAAm AAA	0.00 0.00

NEGOTIABLE CD									
96130AUH9	Westpac Banking Corporation - New York Branch 5.78 04/12/2024	500,000.00	08/30/2023 5.75%	499,965.18 499,993.50	100.03 5.30%	500,167.50 18,303.33	2.19% 174.00	P-1/A-1+ NA	0.12 0.12
Total Negotiable CD		500,000.00	08/30/2023 5.75%	499,965.18 499,993.50	100.03 5.30%	500,167.50 18,303.33	2.19% 174.00	P-1/A-1+ NA	0.12 0.12

SUPRANATIONAL									
4581X0EE4	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024	120,000.00	06/22/2022 3.26%	119,988.00 119,998.00	99.27 5.41%	119,125.17 650.00	0.52% (872.83)	Aaa/AAA NA	0.34 0.33
4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	195,000.00	09/15/2021 0.52%	194,855.70 194,972.88	97.36 5.29%	189,848.72 427.92	0.83% (5,124.16)	Aaa/AAA NA	0.57 0.54
45950KCR9	INTERNATIONAL FINANCE CORP 1.375 10/16/2024	100,000.00	07/29/2021 0.47%	102,898.00 100,566.73	97.59 5.31%	97,587.79 515.62	0.43% (2,978.94)	Aaa/AAA NA	0.63 0.61

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
4581X0EKO	INTER-AMERICAN DEVELOPMENT BANK 4.5 05/15/2026	150,000.00	06/27/2023 4.53%	149,884.50 149,910.94	99.65 4.67%	149,467.84 1,987.50	0.65% (443.10)	Aaa/AAA NA	2.21 2.05
45950KDF4	INTERNATIONAL FINANCE CORP 4.375 01/15/2027	230,000.00	11/29/2023 4.49%	229,250.20 229,306.96	99.62 4.52%	229,125.59 1,285.76	1.00% (181.37)	Aaa/AAA NA	2.88 2.66
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	250,000.00	09/28/2023 4.82%	236,022.50 237,232.01	96.43 4.41%	241,073.36 1,190.97	1.05% 3,841.34	Aaa/AAA NA	4.37 3.97
Total Supranational		1,045,000.00	3.31%	1,032,898.90 1,031,987.52	98.22 4.84%	1,026,228.46 6,057.78	4.49% (5,759.06)	Aaa/AAA NA	2.19 2.02
US TREASURY									
91282CCC3	UNITED STATES TREASURY 0.25 05/15/2024	250,000.00	05/12/2021 0.35%	249,218.75 249,946.44	98.96 5.30%	247,392.58 183.72	1.08% (2,553.86)	Aaa/AA+ AA+	0.21 0.20
91282CCG4	UNITED STATES TREASURY 0.25 06/15/2024	250,000.00	06/10/2021 0.33%	249,423.83 249,944.28	98.54 5.32%	246,347.66 131.49	1.08% (3,596.62)	Aaa/AA+ AA+	0.29 0.29
91282CCL3	UNITED STATES TREASURY 0.375 07/15/2024	250,000.00	08/05/2021 0.37%	250,068.36 250,008.66	98.18 5.29%	245,458.98 118.48	1.07% (4,549.67)	Aaa/AA+ AA+	0.38 0.37
91282CCT6	UNITED STATES TREASURY 0.375 08/15/2024	1,000,000.00	12/08/2023 5.23%	967,968.75 978,430.57	97.80 5.26%	977,968.75 154.53	4.28% (461.82)	Aaa/AA+ AA+	0.46 0.45
912797GW1	UNITED STATES TREASURY 10/03/2024	1,000,000.00	10/31/2023 5.44%	951,720.07 969,055.00	97.05 5.10%	970,510.00 0.00	4.25% 1,455.00	P-1/A-1+ F1+	0.59 0.58
91282CDB4	UNITED STATES TREASURY 0.625 10/15/2024	250,000.00	10/14/2021 0.63%	249,980.47 249,995.94	97.20 5.23%	243,007.81 589.14	1.06% (6,988.12)	Aaa/AA+ AA+	0.63 0.61
91282CDH1	UNITED STATES TREASURY 0.75 11/15/2024	350,000.00	02/03/2023 4.39%	328,521.48 341,415.22	96.96 5.16%	339,376.95 771.63	1.49% (2,038.27)	Aaa/AA+ AA+	0.71 0.69
91282Z52	UNITED STATES TREASURY 1.375 01/31/2025	200,000.00	02/16/2021 0.38%	207,843.75 201,825.14	96.70 5.09%	193,390.62 226.65	0.85% (8,434.51)	Aaa/AA+ AA+	0.92 0.89
91282ZC7	UNITED STATES TREASURY 1.125 02/28/2025	250,000.00	02/09/2022 1.59%	246,533.20 248,867.22	96.21 5.06%	240,527.34 7.64	1.05% (8,339.88)	Aaa/AA+ AA+	1.00 0.97
91282ZF0	UNITED STATES TREASURY 0.5 03/31/2025	250,000.00	03/17/2021 0.63%	248,671.88 249,644.09	95.30 5.00%	238,261.72 522.54	1.04% (11,382.37)	Aaa/AA+ AA+	1.08 1.05
91282ZL7	UNITED STATES TREASURY 0.375 04/30/2025	250,000.00	03/30/2021 0.66%	247,138.67 249,184.40	94.88 4.94%	237,197.26 314.22	1.04% (11,987.13)	Aaa/AA+ AA+	1.17 1.13
91282ZT0	UNITED STATES TREASURY 0.25 05/31/2025	250,000.00	10/14/2021 0.78%	245,244.14 248,362.03	94.39 4.92%	235,986.33 157.10	1.03% (12,375.70)	Aaa/AA+ AA+	1.25 1.22

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CAB7	UNITED STATES TREASURY 0.25 07/31/2025	250,000.00	12/02/2021 1.05%	242,753.91 247,195.94	93.77 4.84%	234,433.60 51.51	1.03% (12,762.34)	Aaa/AA+ AA+	1.42 1.38
9128285C0	UNITED STATES TREASURY 3.0 09/30/2025	250,000.00	05/05/2022 2.99%	250,097.66 250,045.41	97.31 4.78%	243,281.25 3,135.25	1.06% (6,764.16)	Aaa/AA+ AA+	1.59 1.50
9128285J5	UNITED STATES TREASURY 3.0 10/31/2025	250,000.00	06/09/2022 3.05%	249,580.08 249,793.10	97.22 4.75%	243,046.88 2,513.74	1.06% (6,746.22)	Aaa/AA+ AA+	1.67 1.58
9128286S4	UNITED STATES TREASURY 2.375 04/30/2026	350,000.00	01/27/2023 3.84%	334,496.09 339,672.78	95.49 4.58%	334,222.66 2,786.06	1.46% (5,450.12)	Aaa/AA+ AA+	2.17 2.06
9128282A7	UNITED STATES TREASURY 1.5 08/15/2026	350,000.00	01/27/2023 3.83%	323,175.78 331,391.09	93.06 4.51%	325,705.08 216.35	1.43% (5,686.01)	Aaa/AA+ AA+	2.46 2.37
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	250,000.00	01/27/2023 3.79%	234,355.47 238,828.56	93.79 4.46%	234,482.42 1,469.78	1.03% (4,346.14)	Aaa/AA+ AA+	2.71 2.57
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	250,000.00	10/21/2022 4.40%	231,025.39 236,806.90	94.55 4.41%	236,386.72 2,612.70	1.03% (420.18)	Aaa/AA+ AA+	3.08 2.89
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	250,000.00	10/13/2022 4.26%	239,277.34 242,401.66	96.52 4.38%	241,298.83 1,361.61	1.06% (1,102.83)	Aaa/AA+ AA+	3.33 3.10
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	250,000.00	01/20/2023 3.59%	245,068.36 246,250.66	95.96 4.38%	239,892.58 21.23	1.05% (6,358.09)	Aaa/AA+ AA+	3.50 3.26
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	1,000,000.00	10/11/2023 4.70%	979,570.31 981,558.29	99.19 4.37%	991,914.06 17,243.85	4.34% 10,355.77	Aaa/AA+ AA+	3.59 3.24
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	500,000.00	02/09/2024 4.17%	473,593.75 473,882.52	94.24 4.31%	471,210.94 592.38	2.06% (2,671.58)	Aaa/AA+ AA+	4.46 4.11
Total US Treasury		8,500,000.00	3.40%	8,245,327.49 8,324,505.88	96.64 4.85%	8,211,301.02 35,181.59	35.93% (113,204.86)	Aaa/AA+ AA+	1.73 1.62
Total Portfolio		23,354,604.95	3.75%	22,936,382.07 23,059,509.66	96.78 4.90%	22,852,307.93 168,187.31	100.00% (207,201.72)	Aa2/AA- AA	1.95 1.72
Total Market Value + Accrued						23,020,495.24			

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	02/02/2024	31846V203	175.00	FIRST AMER:GVT OBLG Y	1.000	4.93%	(175.00)	0.00	(175.00)	0.00
Purchase	02/02/2024	31846V203	100,449.38	FIRST AMER:GVT OBLG Y	1.000	4.93%	(100,449.38)	0.00	(100,449.38)	0.00
Purchase	02/05/2024	31846V203	2,636.00	FIRST AMER:GVT OBLG Y	1.000	4.93%	(2,636.00)	0.00	(2,636.00)	0.00
Purchase	02/06/2024	31846V203	349.20	FIRST AMER:GVT OBLG Y	1.000	4.93%	(349.20)	0.00	(349.20)	0.00
Purchase	02/07/2024	31846V203	1,171.88	FIRST AMER:GVT OBLG Y	1.000	4.93%	(1,171.88)	0.00	(1,171.88)	0.00
Purchase	02/12/2024	9128284V9	500,000.00	UNITED STATES TREASURY 2.875 08/15/2028	94.719	4.17%	(473,593.75)	(7,070.31)	(480,664.06)	0.00
Purchase	02/13/2024	31846V203	1,023.75	FIRST AMER:GVT OBLG Y	1.000	4.89%	(1,023.75)	0.00	(1,023.75)	0.00
Purchase	02/14/2024	31846V203	5,625.00	FIRST AMER:GVT OBLG Y	1.000	4.92%	(5,625.00)	0.00	(5,625.00)	0.00
Purchase	02/15/2024	31846V203	38,842.14	FIRST AMER:GVT OBLG Y	1.000	4.93%	(38,842.14)	0.00	(38,842.14)	0.00
Purchase	02/16/2024	31846V203	3,185.29	FIRST AMER:GVT OBLG Y	1.000	4.92%	(3,185.29)	0.00	(3,185.29)	0.00
Purchase	02/16/2024	31846V203	86,484.50	FIRST AMER:GVT OBLG Y	1.000	4.92%	(86,484.50)	0.00	(86,484.50)	0.00
Purchase	02/20/2024	31846V203	10,667.52	FIRST AMER:GVT OBLG Y	1.000	4.87%	(10,667.52)	0.00	(10,667.52)	0.00
Purchase	02/21/2024	31846V203	4,671.42	FIRST AMER:GVT OBLG Y	1.000	4.93%	(4,671.42)	0.00	(4,671.42)	0.00
Purchase	02/21/2024	31846V203	4,750.00	FIRST AMER:GVT OBLG Y	1.000	4.93%	(4,750.00)	0.00	(4,750.00)	0.00
Purchase	02/23/2024	31846V203	3,958.33	FIRST AMER:GVT OBLG Y	1.000	4.92%	(3,958.33)	0.00	(3,958.33)	0.00
Purchase	02/26/2024	31846V203	7,846.06	FIRST AMER:GVT OBLG Y	1.000	4.92%	(7,846.06)	0.00	(7,846.06)	0.00
Purchase	02/26/2024	31846V203	3,974.92	FIRST AMER:GVT OBLG Y	1.000	4.92%	(3,974.92)	0.00	(3,974.92)	0.00
Purchase	02/29/2024	31846V203	5,312.50	FIRST AMER:GVT OBLG Y	1.000	4.93%	(5,312.50)	0.00	(5,312.50)	0.00
Total Purchase			781,122.89				(754,716.64)	(7,070.31)	(761,786.95)	0.00
TOTAL ACQUISITIONS			781,122.89				(754,716.64)	(7,070.31)	(761,786.95)	0.00
DISPOSITIONS										
Sale	02/07/2024	31846V203	(1,919.40)	FIRST AMER:GVT OBLG Y	1.000	4.93%	1,919.40	0.00	1,919.40	0.00
Sale	02/12/2024	912828D56	(350,000.00)	UNITED STATES TREASURY 2.375 08/15/2024	98.598	4.51%	345,091.80	(4,088.49)	349,180.29	(1,282.73)
Sale	02/12/2024	31846V203	(126,055.02)	FIRST AMER:GVT OBLG Y	1.000	4.93%	126,055.02	0.00	126,055.02	0.00
Total Sale			(477,974.42)				473,066.22	(4,088.49)	477,154.71	(1,282.73)
TOTAL DISPOSITIONS			(477,974.42)				473,066.22	(4,088.49)	477,154.71	(1,282.73)

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Call Redemption	02/16/2024	46647PBY1	(85,000.00)	JPMORGAN CHASE & CO 0.563 02/16/2025	100.000	0.56%	85,000.00	0.00	85,000.00	0.00
Total Call Redemption			(85,000.00)				85,000.00	0.00	85,000.00	0.00
Coupon	02/01/2024	3137BKRJ1	0.00	FHMS K-047 A2 3.329 05/25/2025		2.95%	277.42	0.00	277.42	0.00
Coupon	02/01/2024	3137BMTX4	0.00	FHMS K-052 A2 3.151 11/25/2025		4.49%	656.46	0.00	656.46	0.00
Coupon	02/01/2024	3137BNGT5	0.00	FHMS K-054 A2 2.745 01/25/2026		4.58%	571.88	0.00	571.88	0.00
Coupon	02/01/2024	3137BQYS0	0.00	FHMS K-056 A2 2.525 05/25/2026		4.25%	526.04	0.00	526.04	0.00
Coupon	02/01/2024	3137BSP72	0.00	FHMS K-058 A2 2.653 08/25/2026		4.06%	552.71	0.00	552.71	0.00
Coupon	02/01/2024	3137BVZ82	0.00	FHMS K-063 A2 3.43 01/25/2027		4.18%	714.58	0.00	714.58	0.00
Coupon	02/01/2024	3137FBBX3	0.00	FHMS K-068 A2 3.244 08/25/2027		3.95%	675.83	0.00	675.83	0.00
Coupon	02/01/2024	3137FETN0	0.00	FHMS K-073 A2 3.35 01/25/2028		4.25%	614.17	0.00	614.17	0.00
Coupon	02/02/2024	69371RR24	0.00	PACCAR FINANCIAL CORP 0.35 02/02/2024		0.35%	175.00	0.00	175.00	0.00
Coupon	02/03/2024	857477CD3	0.00	STATE STREET CORP 5.272 08/03/2026		5.27%	2,636.00	0.00	2,636.00	0.00
Coupon	02/06/2024	857477BR3	0.00	STATE STREET CORP 1.746 02/06/2026		1.75%	349.20	0.00	349.20	0.00
Coupon	02/07/2024	63743HFC1	0.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 1.875 02/07/2025		2.75%	1,171.88	0.00	1,171.88	0.00
Coupon	02/10/2024	69371RS56	0.00	PACCAR FINANCIAL CORP 5.05 08/10/2026		5.07%	5,428.75	0.00	5,428.75	0.00
Coupon	02/13/2024	713448FQ6	0.00	PEPSICO INC 4.55 02/13/2026		4.57%	1,023.75	0.00	1,023.75	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	02/14/2024	3133EPSW6	0.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026		4.58%	5,625.00	0.00	5,625.00	0.00
Coupon	02/15/2024	47788UAC6	0.00	JDOT 2021 A3 0.36 09/15/2025		0.38%	3.28	0.00	3.28	0.00
Coupon	02/15/2024	89190GAC1	0.00	TAOT 2021-B A3 0.26 11/17/2025		0.27%	14.25	0.00	14.25	0.00
Coupon	02/15/2024	47789QAC4	0.00	JDOT 2021-B A3 0.52 03/16/2026		0.52%	12.08	0.00	12.08	0.00
Coupon	02/15/2024	89238JAC9	0.00	TAOT 2021-D A3 0.71 04/15/2026		0.71%	15.60	0.00	15.60	0.00
Coupon	02/15/2024	44935FAD6	0.00	HART 2021-C A3 0.74 05/15/2026		0.76%	11.79	0.00	11.79	0.00
Coupon	02/15/2024	448977AD0	0.00	HART 2022-A A3 2.22 10/15/2026		2.23%	152.00	0.00	152.00	0.00
Coupon	02/15/2024	47787JAC2	0.00	JDOT 2022 A3 0.36 09/15/2026		2.35%	76.45	0.00	76.45	0.00
Coupon	02/15/2024	58768PAC8	0.00	MBART 2022-1 A3 5.21 08/16/2027		4.98%	369.04	0.00	369.04	0.00
Coupon	02/15/2024	47800CAC0	0.00	JDOT 2023 A3 5.01 11/15/2027		5.07%	292.25	0.00	292.25	0.00
Coupon	02/15/2024	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028		5.23%	1,053.50	0.00	1,053.50	0.00
Coupon	02/15/2024	89239FAD4	0.00	TAOT 2023-D A3 5.54 08/15/2028		5.61%	277.00	0.00	277.00	0.00
Coupon	02/15/2024	9128282A7	0.00	UNITED STATES TREASURY 1.5 08/15/2026		3.83%	2,625.00	0.00	2,625.00	0.00
Coupon	02/15/2024	9128284V9	0.00	UNITED STATES TREASURY 2.875 08/15/2028		4.17%	7,187.50	0.00	7,187.50	0.00
Coupon	02/15/2024	91282CCT6	0.00	UNITED STATES TREASURY 0.375 08/15/2024		5.23%	1,875.00	0.00	1,875.00	0.00
Coupon	02/15/2024	02582JIT8	0.00	AMXCA 2022-2 A 3.39 05/15/2025		3.42%	310.75	0.00	310.75	0.00
Coupon	02/16/2024	362554AC1	0.00	GMCAR 2021-4 A3 0.68 09/16/2026		0.68%	11.48	0.00	11.48	0.00
Coupon	02/16/2024	380146AC4	0.00	GMCAR 2022-1 A3 1.23 11/16/2026		1.27%	20.59	0.00	20.59	0.00

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City of Imperial Beach | Account | As of February 29, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	02/16/2024	362585AC5	0.00	GMCAR 2022-2 A3 3.1 02/16/2027		3.13%	103.33	0.00	103.33	0.00
Coupon	02/16/2024	362583AD8	0.00	GMCAR 2023-2 A3 4.47 02/16/2028		4.51%	242.13	0.00	242.13	0.00
Coupon	02/16/2024	46647PBY1	0.00	JPMORGAN CHASE & CO 0.563 02/16/2025		0.56%	239.28	0.00	239.28	0.00
Coupon	02/18/2024	43815EAC8	0.00	HAROT 2021-3 A3 0.41 11/18/2025		0.41%	12.81	0.00	12.81	0.00
Coupon	02/18/2024	06428CAA2	0.00	BANK OF AMERICA NA 5.526 08/18/2026		5.54%	6,907.50	0.00	6,907.50	0.00
Coupon	02/21/2024	43813GAC5	0.00	HAROT 2021-1 A3 0.27 04/21/2025		0.27%	1.78	0.00	1.78	0.00
Coupon	02/21/2024	43815GAC3	0.00	HAROT 2021-4 A3 0.88 01/21/2026		0.90%	18.91	0.00	18.91	0.00
Coupon	02/21/2024	43815JAC7	0.00	HAROT 2023-1 A3 5.04 04/21/2027		5.10%	189.00	0.00	189.00	0.00
Coupon	02/21/2024	438123AC5	0.00	HAROT 2023-4 A3 5.67 06/21/2028		5.74%	354.38	0.00	354.38	0.00
Coupon	02/21/2024	907818GE2	0.00	UNION PACIFIC CORP 4.75 02/21/2026		4.82%	4,750.00	0.00	4,750.00	0.00
Coupon	02/23/2024	037833BY5	0.00	APPLE INC 3.25 02/23/2026		4.27%	4,062.50	0.00	4,062.50	0.00
Coupon	02/25/2024	05601XAC3	0.00	BMWLT 2022-1 A3 1.03 03/25/2025		1.15%	5.76	0.00	5.76	0.00
Coupon	02/25/2024	05602RAD3	0.00	BMWOT 2022-A A3 3.21 08/25/2026		3.23%	110.08	0.00	110.08	0.00
Coupon	02/25/2024	05593AAC3	0.00	BMWLT 2023-1 A3 5.16 11/25/2025		5.22%	107.50	0.00	107.50	0.00
Coupon	02/25/2024	3135G05X7	0.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025		1.76%	468.75	0.00	468.75	0.00
Coupon	02/29/2024	912828ZC7	0.00	UNITED STATES TREASURY 1.125 02/28/2025		1.59%	1,406.25	0.00	1,406.25	0.00
Coupon	02/29/2024	91282CFH9	0.00	UNITED STATES TREASURY 3.125 08/31/2027		3.59%	3,906.25	0.00	3,906.25	0.00

TRANSACTION LEDGER



City of Imperial Beach | Account | As of February 29, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Total Coupon			0.00				58,192.44	0.00	58,192.44	0.00
Custody Fee	02/23/2024	CCYUSD	(104.17)	Cash		0.00%	(104.17)	0.00	(104.17)	0.00
Total Custody Fee			(104.17)				(104.17)	0.00	(104.17)	0.00
Dividend	02/29/2024	31846V203	0.00	FIRST AMER:GVT OBLG Y		4.93%	34.66	0.00	34.66	0.00
Total Dividend			0.00				34.66	0.00	34.66	0.00
Management Fee	02/07/2024	CCYUSD	(1,919.40)	Cash		0.00%	(1,919.40)	0.00	(1,919.40)	0.00
Total Management Fee			(1,919.40)				(1,919.40)	0.00	(1,919.40)	0.00
Maturity	02/02/2024	69371RR24	(100,000.00)	PACCAR FINANCIAL CORP 0.35 02/02/2024	100.000	0.35%	100,000.00	0.00	100,000.00	0.00
Total Maturity			(100,000.00)				100,000.00	0.00	100,000.00	0.00
Principal Paydown	02/15/2024	89190GAC1	7,895.66	TAOT 2021-B A3 0.26 11/17/2025		0.27%	7,895.66	--	7,895.66	0.00
Principal Paydown	02/15/2024	47788UAC6	1,632.42	JDOT 2021 A3 0.36 09/15/2025		0.38%	1,632.42	--	1,632.42	(0.00)
Principal Paydown	02/15/2024	47789QAC4	3,250.52	JDOT 2021-B A3 0.52 03/16/2026		0.52%	3,250.52	--	3,250.52	0.00
Principal Paydown	02/15/2024	89238JAC9	2,064.38	TAOT 2021-D A3 0.71 04/15/2026		0.71%	2,064.38	--	2,064.38	(0.00)
Principal Paydown	02/15/2024	44935FAD6	1,614.56	HART 2021-C A3 0.74 05/15/2026		0.76%	1,614.56	--	1,614.56	(0.00)
Principal Paydown	02/15/2024	448977ADO	5,108.64	HART 2022-A A3 2.22 10/15/2026		2.23%	5,108.64	--	5,108.64	(0.00)
Principal Paydown	02/15/2024	47787JAC2	3,000.47	JDOT 2022 A3 0.36 09/15/2026		2.35%	3,000.47	--	3,000.47	0.00
Principal Paydown	02/16/2024	362554AC1	1,359.95	GMCAR 2021-4 A3 0.68 09/16/2026		0.68%	1,359.95	--	1,359.95	0.00
Principal Paydown	02/16/2024	380146AC4	1,224.63	GMCAR 2022-1 A3 1.23 11/16/2026		1.27%	1,224.63	--	1,224.63	0.00
Principal Paydown	02/16/2024	362585AC5	1,468.40	GMCAR 2022-2 A3 3.1 02/16/2027		3.13%	1,468.40	--	1,468.40	0.00
Principal Paydown	02/18/2024	43815EAC8	3,747.21	HAROT 2021-3 A3 0.41 11/18/2025		0.41%	3,747.21	--	3,747.21	(0.00)
Principal Paydown	02/21/2024	43813GAC5	2,038.49	HAROT 2021-1 A3 0.27 04/21/2025		0.27%	2,038.49	--	2,038.49	(0.00)
Principal Paydown	02/21/2024	43815GAC3	2,068.86	HAROT 2021-4 A3 0.88 01/21/2026		0.90%	2,068.86	--	2,068.86	(0.00)

TRANSACTION LEDGER



City of Imperial Beach | Account | As of February 29, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Principal Paydown	02/25/2024	05601XAC3	3,728.80	BMWLT 2022-1 A3 1.03 03/25/2025		1.15%	3,728.80	--	3,728.80	(0.00)
Principal Paydown	02/25/2024	05602RAD3	2,811.00	BMWOT 2022-A A3 3.21 08/25/2026		3.23%	2,811.00	--	2,811.00	(0.00)
Total Principal Paydown			43,013.99				43,013.99	--	43,013.99	(0.01)
TOTAL OTHER TRANSACTIONS			(144,009.58)				284,217.52	0.00	284,217.52	(0.01)

California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

March 05, 2024

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

CITY OF IMPERIAL BEACH

CITY TREASURER
825 IMPERIAL BEACH BLVD
IMPERIAL BEACH, CA 91932

[Tran Type Definitions](#)

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Account Number:

February 2024 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
2/15/2024	2/15/2024	RD	1748168	1708576	LILY FLYTE	1,000,000.00

Account Summary

Total Deposit:	1,000,000.00	Beginning Balance:	13,398,856.92
Total Withdrawal:	0.00	Ending Balance:	14,398,856.92



April 3, 2024

ITEM TITLE: RESOLUTION NO. 2024-016 AWARDING A PUBLIC WORKS CONTRACT TO ACE EXCAVATING & ENVIRONMENTAL SERVICES, INC. TO CONSTRUCT THE SPORTS PARK RESTROOM PROJECT AND ALLOCATE ADDITIONAL FUNDS TO THE PROJECT (P23101) (0330-35 & 0920-40).

ORIGINATING DEPARTMENT:

Public Works

EXECUTIVE SUMMARY: Resolution No. 2024-016 awards a construction contract to Ace Excavating & Environmental Services, Inc. to complete the Sports Park Restroom (Project) for a not-to-exceed price of \$368,000. On February 15, 2023 Resolution No. 2023-10 appropriated \$800,000 to fund the design and construction of a new restroom to service the Sports Park.

A new prefabricated restroom has been ordered as part of this Project and has an estimated delivery date for May 8th of this year. A contractor is needed to demolish most of the existing restroom building and prepare a foundation pad in the demolished footprint for the delivery and installation of the new restroom. An electrical room located on the south side of the existing restroom building houses ballpark lighting controllers and the electrical for the existing restroom. It would be protected in place during demolition of the rest of the building, would be structurally reinforced, and the exterior would be upgraded to look like the new prefabricated restroom building. Other contractor work includes ADA improvements around the new restroom footprint, utility connections, and drainage improvements.

During the design stage it was found that there needed to be additional work due to electrical constraints. Additionally overall construction costs have also notably increased across the industry from a year ago. This has created a need to seek additional funding for the Project.

RECOMMENDATION:

Adopt Resolution No. 2024-016 to award the construction contract to Ace Excavating & Environmental Services, Inc. for a not-to-exceed amount of \$368,000.00 for the Sports Park Restroom Project (P23101).

OPTIONS:

- Approve resolution and recommendation from staff
- Reject bids and provide direct staff to staff on how to proceed
- Request additional information and an additional report

BACKGROUND/ANALYSIS:

Preparation for replacement of both the Sports Park and Veterans Park restrooms began in FY16 as both facilities were in need of replacement. Unfortunately, budget realities resulted in only the Veterans Park restroom being replaced in 2018.

On February 15, 2023, Resolution No. 2023-10 appropriated \$800,000 from the General Fund Fund Balance to design and construct a new restroom for the Sports Park location. Temporary restrooms would be provided during construction for use by the public as part of the Project.

The Project was advertised for construction bids on January 18, 2024. A non-mandatory job walk was held on January 29th and a public bid opening was held on February 8, 2024. The City received two (2) bids. However, one contractor did not hold the correct contractor’s license and the other bid had a higher percentage of the work being performed by subcontractors than is allowed. All bids were rejected for the February 8, 2024 bid opening.

Staff worked with the City Engineer and made minor changes to the bid documents and plans and re-bid the project. The Project was advertised for construction bids on February 15, 2024. A non-mandatory job walk was held on February 20th and a public bid opening was held on February 29, 2024. The City received one (1) bid however the bid was significantly over the engineers estimate and the project budget. This bid was rejected as well.

The Project was advertised for a third time for construction bids on March 7, 2024. A non-mandatory job walk was held on March 12th and a public bid opening was held on March 20, 2024.

The following are the bids received on this 3rd bid opening for the Sports Park Restroom:

	Base Bid
1. California Constructors	\$ 276,653.25
2. Ace Excavating & Environmental Services, Inc.	\$ 352,254.05
3. Fordyce Construction	\$ 421,880.00
4. Southwest Construction Services	\$ 634,005.10

The Engineer’s Estimate for the bid was \$280,000.

Upon review of the bids, the lowest responsive, responsible bidder was Ace Excavating & Environmental Services, Inc. California Constructor’s bid was non-responsive due to its failure to follow requirements contained in the bid documents. Thus, the lowest responsive, responsible bidder was Ace Excavating & Environmental Services, Inc., with a bid amount of \$352,254.05. Staff recommends awarding the contract for a not-to-exceed amount of \$368,000.00 which includes \$15,745 in contingency to Ace Excavating & Environmental Services, Inc.

ENVIRONMENTAL DETERMINATION:

Not a project as defined by CEQA.

FISCAL IMPACT:

Budget:

Appropriation from General Fund Balance (Reso 2023-10)	\$800,000
Appropriation from 103-1920-419.9001	<u>\$180,000</u>
TOTAL REVENUE	\$980,000

Expenditure:

Plans, Specifications and Estimate	\$102,000
Prefabricated Restrooms	\$406,000
Electrical	\$ 36,000
Public Works Contract – Construction	\$352,255
Design Support & Inspection	\$ 15,000
Construction Support and Specialized Services	\$ 36,000
City Purchase – Siding and Roofing Material	\$ 12,000
Temporary Restrooms	\$ 5,000
Contingency	<u>\$ 15,745</u>
TOTAL EXPENDITURES	\$ 980,000

FISCAL YEAR: 2024

BUDGETED: No

BUDGET AMENDMENT Yes

ACCOUNT NO(S): 103-1920-419.9001 “Transfer Out” - \$180,000
420-0000-391.9001 “Transfer In” - \$180,000
420-6020-552.2006 “Professional Services” -
\$180,000 (P23101-C)

PROJECT NO(S): P23101

FISCAL ANALYSIS: Increase budgeted expenditures by \$180,000 to be funded by Community Benefit revenues.

CURRENT BUDGET: \$800,000

ANTICIPATED EXPENDITURE: \$980,000

ATTACHMENTS:

1. Resolution No. 2024-016

RESOLUTION NO. 2024-016

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IMPERIAL BEACH, CALIFORNIA, AWARDING A PUBLIC WORKS CONTRACT TO ACE EXCAVATING AND ENVIRONMENTAL SERVICES, INC. TO CONSTRUCT THE SPORTS PARK RESTROOM PROJECT (P23101)

WHEREAS, on February 15, 2023, Resolution No. 2023-10 appropriated \$800,000 from the General Fund Balance to design and construct a new restroom for the Sports Park location; and

WHEREAS, the Project was advertised for construction bids on January 18, 2024 and February 15, 2024; and

WHEREAS, the bids received did not hold the correct contractor's license, had a higher percentage of the work being performed by subcontractors than is allowed, and total bid price was significantly over the engineer's estimate as well as the Project budget. All bids were rejected for both bid openings; and

WHEREAS, the Project was advertised again for construction bids on March 7, 2024. A non-mandatory job walk was held on March 12, 2024 and a public bid opening was held on March 20, 2024; and

WHEREAS, the City received four bids for the bid opening on March 20, 2024; and

WHEREAS, upon review of the bids, the lowest responsive, responsible bidder was Ace Excavating & Environmental Services, Inc. with a bid price of \$352,254.05; and

WHEREAS, staff recommends awarding the construction contract for a not-to-exceed amount of \$368,000 which includes \$15,745 in contingency to Ace Excavation & Environmental Services, Inc.; and

WHEREAS, the Resolution authorizes an appropriation of \$180,000 to the Project's budget from the Community Benefit Fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Imperial Beach as follows:

1. The above recitals are true and correct.
2. The legislative body hereby accepts the lowest responsible bid from Ace Excavating & Environmental Services, Inc.
3. The contractor shall not commence construction or order equipment until he/she has received a Notice to Proceed.
4. The works of improvement shall be constructed in the manner and form and in compliance with the requirements as set forth in the plans and specifications for the Project.
5. The City Manager or designee is authorized to sign a not to exceed construction contract for \$368,000 with Ace Excavating & Environmental Services, Inc. which includes \$15,745 in contingency.
6. The Finance Director is authorized to amend the budget and increase expenditures in account numbers 103-1920-419.90 (Transfer-out) and 420-6020-552.2006 (Professional Services) and revenues in 420-0000-391.9001 (Transfer-in) by the amount of \$180,000 for the Sports Park Restroom Project

PASSED, APPROVED, AND ADOPTED by the City Council of the City of Imperial Beach at its meeting held on the 3rd day of April 2024, by the following vote:

AYES: COUNCILMEMBERS:
NOES: COUNCILMEMBERS:
ABSENT: COUNCILMEMBERS:

PALOMA AGUIRRE, MAYOR

ATTEST:

JACQUELINE M. KELLY, MMC
CITY CLERK



April 3, 2024

ITEM TITLE: DISCUSSION OF 2024 SUN AND SEA EVENT. (1040-10)

ORIGINATING DEPARTMENT:

City Manager

EXECUTIVE SUMMARY:

Staff is requesting direction for facilitation of the Sun & Sea/sand sculpture event.

RECOMMENDATION:

Staff recommends that the City Council provide direction to staff regarding the Sun and Sea event proposed to be held in August 2024.

OPTIONS:

- Provide direction to staff related to the Sun and Sea event
- Request additional information and an additional report

BACKGROUND/ANALYSIS:

The Sun and Sea Festival began in 1960 as a tribute to the incorporation of the City of Imperial Beach and continued successfully for decades and was the featured site of the U.S. Open Sand Castle Competition beginning in 1980 and continuing until 2011. The scope of the event changed throughout the years and most recently the Sun and Sea Festival included a monument sand sculpture, smaller sand sculptures, live music in Pier Plaza, and the Kids N’ Kastles family activity at Dunes Park.

For various reasons, the event was not held in 2023. At the May 5, 2023 City Council meeting the City Council discussed the matter with the event coordinator and requested a follow-up discussion later in the year when it could be identified what City resources would be requested to hold the event in 2024.

The event coordinators submitted a special event application for the Sun and Sea Event to occur in Pier Plaza on August 17, 2024. The application proposed a sandcastle competition, monument castle, stage for live entertainment (amplified music and announcements), vendors with up to 50 pop-up canopies, street closure along Seacoast Drive between Elder Avenue to Date Avenue, trash and recycling containers, and portable restrooms. Kids N’ Kastles family activity at Dunes Park is not included within this specific application.

The event was discussed at the December 6, 2023 City Council meeting and it was determined by the City Council that Councilmember Fisher would attend a Sun and Sea Committee meeting, where event details would be discussed. The objective of the meeting would be to consider unique ideas that would be successful, save on costs, and be reminiscent of events held in years past, while also taking into consideration the water quality issues.

Following the above, the City met with the event coordinators on February 28, 2024 to discuss event details. The event now proposes a “Mega Castle” theme, where one large sandcastle would be built instead of multiple sandcastles. Other elements of the event would be similar to the initial proposal, such as live entertainment, estimate of 30 vendors or more, street closure along Seacoast Drive (now amended to the area between Elder Avenue and the alley north of Elm Avenue), trash and recycling containers, and portable restrooms. The below chart describes the proposed event details and identifies the activities that are proposed by the event coordinators to be funded by either the City or by the applicant.

Description/Activity:	Request to fund by:
Coordinate builders for a “Mega Castle” which may require several teams to participate.	S&S
Compensate teams and provide hotel.	S&S
Supply water for the Mega Castle. Water source through the south end of the pier.	City
Water hose and attachments.	S&S
Coordinate sand delivery, logistics and purchase sand.	S&S
Staff and equipment to move sand. <ul style="list-style-type: none"> • S&S to provide a detailed schedule (dates/times) and equipment required 	City
Coordinate bands (3) and production. <ul style="list-style-type: none"> • Stage on the corner of Elder • Speakers faced north or northwest • Band stop playing by 5:00 p.m. 	S&S
Access and coordination of electricity for bands	City
Coordinate vendors at Pier Plaza and Seacoast Drive <ul style="list-style-type: none"> • City requires the number of vendors, type of vendors (i.e. food, non-profit, sales/info). • S&S manage business licenses and County health permits; coordinate and provide to the City no later than July 26th to verify information in advance of the event 	S&S
Inspection of all vendors for fire safety <ul style="list-style-type: none"> • City to cover staff time 	City
Road closure request on Seacoast Drive from Elder to Elm <ul style="list-style-type: none"> • Provide staff and coordinate traffic control • Soft closure on August 17th starting from 5:00 a.m. – 8:00 a.m. by City staff • Hard road closure with bollard by 8:00 a.m. – 8:00 p.m. • Vendors set up between 6:00 a.m. – 8:00 a.m.; no vendors will be allowed after 8:00 a.m. • S&S to provide City a list of vendors/business name and type, no later than August 5th to coordinate vendor entrance at the event 	City
S&S request to close Elkwood parking lot for event coordinators (less City staff working event, lifeguards and tidelands staff)	City
S&S request to reserve parking for bands on the north and south side of Elder Avenue, east of Seacoast Drive (100')	City
Provide maps to all vendors, staff and volunteers for entry/exit; coordinate with City, no later than August 5 th	S&S
Order fence and coordinate delivery. <ul style="list-style-type: none"> • Fence required from August 12th – August 17th 	S&S

Pay for fence (fence company to bill city directly)	City
Security for Mega Castle <ul style="list-style-type: none"> • August 13th – August 16th from 8:00 p.m. to 7:00 a.m. • Security company to bill city directly 	City
Secure and coordinate the delivery and pick up of porta potties.	S&S
Pay for porta potties. <ul style="list-style-type: none"> • Service and restock 	S&S
Request and pay for event insurance. <ul style="list-style-type: none"> • S&S to provide City vendor info type of vendors (i.e. food, non-profit, sales/info), bands (quantity and genre), and estimated attendance, no later than March 15th • If City covering insurance for team builder, City requires number of teams 	City
Request and pay for public safety (Sheriff, Lifeguards, Park Rangers)	City
Notices sent to business and residents impacted by road closure. <ul style="list-style-type: none"> • Prepare notices, print and stuff envelopes • Postage for notices 	S&S *City mail notices
Use of Lindley parking lot for artisan and local vendors <ul style="list-style-type: none"> • Coordination, logistics, and associated costs 	S&S
Trash collection and restroom clean up	City
Coordinate MTS bus route	City
EDCO trash and recycle bins	City

In summary, the event coordinators are requesting the City to provide the following:

- In-kind staffing and City fee waivers (approximately \$11,000)
 - Setup and cleanup
 - Utility connections
 - Sand preparation with loader (one day requested; additional costs if multiple days of sand preparation is needed)
 - Restroom opening/supplies
 - Trash pick-up
 - Road closure staffing
 - No parking signs
 - Traffic control
 - Bollard placement
 - Barricade placement
 - Set-up, take-down, man intersections
 - Close Elkwood parking lot for event coordinators
 - Reserve parking for bands within the first 100' on the north and south sides of Elder Avenue east of Seacoast Drive
 - Coordinate MTS bus route modifications
 - Coordinate EDCO trash and recycle bins
 - City Fee and Inspection Waivers
 - Application processing fee
 - Safety inspection fee (Fire and Building inspections)
 - Sound amplification fee
 - Cleaning fee
 - Reserved parking fee
 - Closed road fee

- Insurance (approximately \$5,200)
- Safety (\$12,000)
 - Sheriff
 - Fire
 - Rangers
- Security for Mega Castle; August 13-16 from 8 PM – 7 AM (\$2,000)
- Fencing (\$1,000)
- Supply water for the sandcastle (unknown cost)

Based on the above, the approximate cost to the City would be \$31,200. This proposal does not include lighting, which would be an additional cost.

Event coordinators would be responsible for obtaining funding and/or sponsorships for all other costs associated with the Mega Castle, vendor management and associated health permits, entertainment, production, equipment, advertising, and volunteer work. In addition, event coordinators have previously stated that any costs incurred beyond those specifically requested of the City would be entirely paid for by the event coordinators.

ENVIRONMENTAL DETERMINATION:

Not a project as defined by CEQA.

FISCAL IMPACT:

Costs associated with event operations are not budgeted and would come from the General Fund reserves.



CITY COUNCIL

STAFF REPORT

April 3, 2024

ITEM TITLE: CONSIDER ADOPTING RESOLUTION NO. 2024-018 OPPOSING THE TAXPAYER PROTECTION AND GOVERNMENT ACCOUNTABILITY ACT AND SEND A LETTER OF OPPOSITION TO CALCITIES. (0460-20)

ORIGINATING DEPARTMENT:

City Manager

EXECUTIVE SUMMARY:

The City Council may decide at a noticed public meeting to approve a resolution to support or oppose a ballot measure while affirming that the City has not and will not use public funds for any type of advocacy. This item allows the City Council to consider a resolution on the “Taxpayer Protection and Government Accountability Act” or statewide initiative No. 21-0042A1, sponsored by a state-wide business group, California Business Roundtable, proposes to limit local funds contemplated in the future for local voters to fund local services. Proponents of the measure initially filed the initiative in December 2021, and withdrew it from consideration from the November 2022 state-wide ballot. However, the proposed state-wide ballot initiative was re-qualified for the state-wide November 2024 ballot. If passed by state-wide voters, the initiative would revise the California Constitution (attachment 2) with provisions that limit voters’ authority, adopt new and more restrictive rules for raising taxes and fees, and may make it more difficult to impose fines and penalties for violation of state and local laws.

The measure could have impacts on the City of Imperial Beach operations and core service delivery. On November 2022 as part of the general election, the City of Imperial Beach included a ballot measure “Measure R” – The Imperial Beach Quality of Life Measure – a proposed 4% increase to the local hotel tax that is paid by visitors and tourists who stay in the local hotels and lodging in Imperial Beach. “Measure R” was passed by 67.36% by the City’s voters for an approximately \$400,000 annual revenue. “Measure R” would have to go through an additional vote if statewide initiative No. 21-0042A1 passes.

RECOMMENDATION:

That the City Council consider adopting Resolution No. 2024-018 opposing the Taxpayer Protection and Government Accountability Act (Initiative No. 21-0042A1) and request that the Mayor send a letter on behalf of the City Council to the League of California Cities opposing Initiative No. 21-0042A1.

OPTIONS:

- Consider adopting Resolution No. 2024-018 and send a letter to the League of California Cities.
- Request additional information and return to a future meeting date.
- Provide direction to the City Manager.

BACKGROUND/ANALYSIS:

As stated by the League of California Cities, a measure — Initiative 21-0042A1 — also referred to the “CBRT Initiative,” the California Business Roundtable (“CBRT”) and the “Taxpayer Protection and Government Accountability Act,” or “Taxpayer Protection Act” for short, would revise the state Constitution to significantly undermine local control and disrupt the ability of local governments to provide essential services and infrastructure.

The “Taxpayer Protection and Government Accountability Act” or statewide initiative No. 21-0042A1, sponsored by a state-wide special interest business group, CBRT, proposes to restrict local funds contemplated in the future for local voters to fund local services. Proponents of the measure initially filed the initiative in December 2021, and withdrew it from consideration from the November 2022 state-wide ballot. However, the proposed state-wide ballot initiative was re-qualified for the state-wide November 2024 ballot. If passed by state-wide voters, the initiative would revise the California Constitution as described under attachment 2, with provisions that limit voters’ authority and input, adopt new and stricter rules for raising taxes and fees, and may make it more difficult to impose fines and penalties for violation of state and local laws.

Local government revenue-raising authority is currently substantially restricted by state statute and constitutional provisions, including the voter approved provisions of Proposition 13 of 1978, Proposition 218 of 1996, and Proposition 26 of 2010. The Taxpayer Protection and Government Accountability Act adds and expands restrictions on voters and local government tax and fee authority. Local governments levy a variety of fees and other charges to provide core public services. Major examples of affected fees and charges for the City of Imperial Beach could include nuisance abatement charges, such as for weed, garbage, and general nuisance abatement, code enforcement, facility use charges, and fees for parks and recreation services.

As stated by the League of California Cities, the Taxpayer Protection and Government Accountability Act creates several consequences for local governments and local voters including, but not limited to the following:

- Constitutional Amendment. For new or increased state taxes currently enacted by two-thirds vote of Legislature, also requires statewide election and majority voter approval. Limits voters’ ability to pass voter-proposed local special taxes by raising vote requirement to two-thirds requirement.
- Eliminates voters’ ability to advise how to spend revenues from proposed general tax on same ballot as the proposed tax. Expands definition of “taxes” to include certain regulatory fees, broadening application of tax approval requirements. Requires Legislature or local governing body set certain other fees.
- Lower annual state and local revenues, potentially substantially lower, depending on future actions of the Legislature, local governing bodies, voters, and the courts.

- Sets new standard for fees and charges paid for the use of local and state government property. The standard may significantly restrict the amount oil companies, utilities, gas companies, railroads, garbage companies, cable companies, and other corporations pay for the use of local public property.
- Requires voter approval to expand existing taxes (e.g., utility user tax, use tax, hotel tax) to new territory (e.g., annexation) or expanding the base (e.g., new utility service). This would require additional tax measures and may deter annexations and land development in cities.
- City charters may not be amended to include a tax or fee.
- New taxes can be imposed only for a specific time period.

The above list is not designed to be exhaustive, however it provides an initial representation of the contents of the initiative that may directly impact the City, and any future funding mechanism contemplated to fund local services.

Taxes adopted after January 1, 2022, that do not comply with the new rules, are void unless reenacted. Any state tax approved between January 1, 2022 and the effective date of this measure would be nullified unless it fulfills the requirements of the measure.

On February 1, 2023, the California Secretary of State, pursuant to Elections Code section 9033, declared that the initiative measure is eligible for the November 5, 2024 General Election ballot, and all further signature verification can be terminated. On June 27, 2024, the Secretary of State will certify the initiative as qualified for the November 5, 2024, General Election ballot, unless withdrawn by the proponent prior to certification pursuant to Elections Code section 9604(b).

Based on the current volume of fees and charges imposed by local agencies, including council-adopted increases to simply accommodate inflation, the League of California Cities estimates the amount of local government fee and charge revenue at risk is approximately \$2 billion per year including those adopted since January 1, 2022. Hundreds of local tax measures were approved in 2022 that likely do not comply with the provisions of the initiative. Nearly \$2 billion of annual revenues from these voter-approved measures will cease a year after the effective date of the measure, reducing the local public services funded by these measures, unless the tax is re-submitted for voter approval. Reductions on local government tax revenues have impacts on core services and infrastructure including fire and emergency response, law enforcement, streets and roads, and parks and recreation.

On November 2022 as part of the general election, Imperial Beach included a ballot measure “Measure R” – The Imperial Beach Quality of Life Measure – a proposed 4% increase to the local hotel tax that is paid by visitors and tourists who stay in the local hotels and lodging in Imperial Beach. Measure R passed by 67.36% for an approximately \$400,000 annual revenue. Measure R is not a tax on Imperial Beach residents who don’t stay in local hotels. Measure R would allow visitors to contribute to the costs of improvements such as upgrading and maintaining the areas of the city most often visited by tourists with better lighting, sidewalks, and other amenities, which residents also use. Measure R is essential funding to maintain Imperial Beach’s essential services such as keeping neighborhoods safe, quiet and clean, recreation programs, upgrading and maintaining local parks, and improving lighting and safety in areas of the city frequented by visitors to improve the tourism economy – all priorities identified by the Imperial Beach community.

As part of the proposed initiative (attachment 2,) under statement of purpose, Section 3(b) it states that *“the purpose and intent of the voters in enacting this measure is to increase transparency*

and accountability over higher taxes and charges by requiring any tax measure placed on the ballot – either at the state or local level – to clearly state the type and rate of any tax, how long it will be in effect, and the use of the revenue generated by the tax.” Measure R ballot did meet all these requirements - ballot title: *“Shall the measure to maintain quality of life for residents, retain local businesses, jobs; keep neighborhoods, beaches, parks, public areas safe/clean, maintain 911 emergency response; reduce traffic congestion; gain community benefit from tourism by increasing the transient occupancy tax (paid by hotel, motel, short-term rental guests) by 4%, providing about \$400,000 annually until ended by voters, with annual audits, public disclosure of spending, all funds for Imperial Beach, be adopted?”* The Imperial Beach Chamber of Commerce provided a statement of support of Measure R. Pier South and Hampton Inn provided letters of support of Measure R, and the San Diego County Taxpayers Association endorsed Measure R. Initiative 21-0042A1 threatens Measure R to be repealed and brought forward again to the voters for re-election at the 2025. Unfortunately, Imperial Beach does not have any vacant council seats in 2025 making it a special election which means the cost to place a measure on the ballot would be more costly than including it during a primary or general election.

At the March 6, 2024 regular City Council meeting, the League of California Cities, San Diego County and Imperial County Division Regional Public Affairs Manager, provided a presentation and general overview on the Taxpayer Protection and Government Accountability Act. The League of California Cities (CalCities) was founded in 1898 and has defended and expand local agencies through advocacy efforts, legislature, during ballots, policy, in addition to outreach and education. As part of the presented item by the CalCities representative, the City Council directed staff to bring forward a resolution in opposition to the Taxpayer Protection and Government Accountability Act (attachment 1) and a letter to CalCities in opposition to the initiative (attachment 3) for City Council consideration.

City staff is recommending that the City Council consider adopting Resolution No. 2024-018 opposing the Taxpayer Protection and Government Accountability Act (Initiative No. 21-0042A1) and request that the Mayor send a letter on behalf of the City Council to the League of California Cities opposing the Taxpayer Protection and Government Accountability Act (Initiative No. 21-0042A1.)

ENVIRONMENTAL DETERMINATION:

Not a project as defined by CEQA.

FISCAL IMPACT:

There is no fiscal impact adopting the proposed resolution but if the measure is approved by voters in November of 2024, based on preliminary financial evaluations completed by Cal-Cities, it is projected this ballot initiative has the potential to risk \$2 billion in local tax revenues for all California cities collectively, and a financial impact to the City of Imperial Beach on Measure R passed by passed Imperil Beach voters by 67.36% for an approximately \$400,000 annual revenue. As previously mentioned, if Initiative 21-0042A1 qualifies and passes by the voters on November 5, 2024, Measure R would be required to be repealed and brought forward again to the voters for re-election in 2025. Unfortunately, Imperial Beach does not have any vacant council seats in 2025 making it a special election which means the cost to place a measure on the ballot during a special election would be approximately \$200,000 to \$325,000.

ATTACHMENTS:

ATT 1 – Resolution No. 2024-018

ATT 2 – Proposed Initiative 21-0042A1
ATT 3 – Letter to CalCities in opposition

RESOLUTION NO. 2024-018**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IMPERIAL BEACH, CALIFORNIA, OPPOSING THE TAXPAYER PROTECTION AND GOVERNMENT ACCOUNTABILITY ACT (INITIATIVE #21-0042A1)**

WHEREAS, an association representing California's wealthiest corporations is spending tens of millions of dollars to promote a deceptive ballot measure currently eligible for the November 2024 statewide ballot; and

WHEREAS, the measure creates constitutional loopholes that allow corporations to pay far less than their fair share for the impacts they have on our communities, which could force residents and taxpayers to pay more to maintain services; and

WHEREAS, the measure threatens billions of dollars every year in local government funding for services like fire and emergency response, law enforcement, affordable housing, services to support homeless residents, mental health services, and more; and

WHEREAS, On November 2022 as part of the general election, Imperial Beach included a ballot measure "Measure R" – The Imperial Beach Quality of Life Measure – a proposed 4% increase to the local hotel tax that is paid by visitors and tourists who stay in the local hotels and lodging in Imperial Beach. Measure R passed by 67.36% for an approximately \$400,000 annual revenue; and

WHEREAS, Measure R is essential funding to maintain Imperial Beach's essential services such as keeping neighborhoods safe, quiet and clean, recreation programs, upgrading and maintaining local parks, and improving lighting and safety in areas of the city frequented by visitors to improve the tourism economy – all priorities identified by the Imperial Beach community; and

WHEREAS, if Initiative 21-0042A1 qualifies and passes by the voters on November 5, 2024, Measure R would be repealed and brought forward again to the voters for re-election in the 2025 making it a special election of an approximate cost to the city of \$200,000 to \$325,000; and

WHEREAS, the measure is an attack on voters' rights, containing undemocratic provisions that would make it more difficult for local voters to pass measures to fund services, provisions that retroactively cancel measures recently passed by voters, and provisions that prevent voters from passing advisory measures that provide direction on how they want their local tax dollars spent; and

WHEREAS, the measure contains intentionally restrictive language that will encourage hundreds of frivolous lawsuits against cities and local governments - costing taxpayers many millions and stopping investments in vital local services; and

WHEREAS, the measure would make it much more difficult for state and local regulators to issue fines and levies on corporations that violate laws intended to protect our environment, public health and safety, and our neighborhoods; and

WHEREAS, the measure is opposed by hundreds of local governments, teachers, firefighters, working families and local elected officials; and

WHEREAS, the City Council considered adoption of this Resolution at a noticed public meeting to allow everyone to express viewpoints for or against this matter and affirms that the City of Imperial Beach will not spend any public funds for political purposes.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Imperial Beach as follows:

1. That the City Council opposes INITIATIVE #21-0042A1.
2. The City Council directs staff to email a copy of this adopted resolution to the League of California Cities at BallotMeasures@calcities.org and that the Mayor signs a letter on behalf of the City Council opposing this measure on behalf of the City.

PASSED, APPROVED, AND ADOPTED by the City Council of the City of Imperial Beach at its meeting held on the 3rd day of April 2024 by the following vote:

AYES: COUNCILMEMBERS:
NOES: COUNCILMEMBERS:
ABSENT: COUNCILMEMBERS:

PALOMA AGUIRRE, MAYOR

ATTEST:

JACQUELINE M. KELLY, MMC
CITY CLERK

BELL, McANDREWS & HILTACHK, LLP
ATTORNEYS AND COUNSELORS AT LAW
455 CAPITOL MALL, SUITE 600
SACRAMENTO, CALIFORNIA 95814

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FAX (916) 442-7759
www.bmhlaw.com

21-0042 Amdt. # 1

January 4, 2022

RECEIVED

JAN 04 2022

INITIATIVE COORDINATOR
ATTORNEY GENERAL'S OFFICE

Anabel Renteria
Initiative Coordinator
Office of the Attorney General
State of California
PO Box 994255
Sacramento, CA 94244-25550

Re: Initiative 21-0042 - Amendment Number One

Dear Initiative Coordinator:

Pursuant to subdivision (b) of Section 9002 of the Elections Code, enclosed please find Amendment #1 to Initiative No. 21-0042 "The Taxpayer Protection and Government Accountability Act." The amendments are reasonably germane to the theme, purpose or subject of the initiative measure as originally proposed.

I am the proponent of the measure and request that the Attorney General prepare a circulating title and summary of the measure as provided by law, using the amended language.

Thank you for your time and attention processing my request.

Sincerely,



Thomas W. Hiltachk

The Taxpayer Protection and Government Accountability Act

[Deleted codified text is denoted in ~~strikeout~~. Added codified text is denoted by *italics and underline*.]

Section 1. Title

This Act shall be known, and may be cited as, the Taxpayer Protection and Government Accountability Act.

Section 2. Findings and Declarations

(a) Californians are overtaxed. We pay the nation's highest state income tax, sales tax, and gasoline tax. According to the U.S. Census Bureau, California's combined state and local tax burden is the highest in the nation. Despite this, and despite two consecutive years of obscene revenue surpluses, state politicians in 2021 alone introduced legislation to raise more than \$234 *billion* in new and higher taxes and fees.

(b) Taxes are only part of the reason for California's rising cost-of-living crisis. Californians pay billions more in hidden "fees" passed through to consumers in the price they pay for products, services, food, fuel, utilities and housing. Since 2010, government revenue from state and local "fees" has more than doubled.

(c) California's high cost of living not only contributes to the state's skyrocketing rates of poverty and homelessness, they are the pushing working families and job-providing businesses out of the state. The most recent Census showed that California's population dropped for the first time in history, costing us a seat in Congress. In the past four years, nearly 300 major corporations relocated to other states, not counting thousands more small businesses that were forced to move, sell or close.

(d) California voters have tried repeatedly, at great expense, to assert control over whether and how taxes and fees are raised. We have enacted a series of measures to make taxes more predictable, to limit what passes as a "fee," to require voter approval, and to guarantee transparency and accountability. These measures include Proposition 13 (1978), Proposition 62 (1986), Proposition 218 (1996), and Proposition 26 (2010).

(e) Contrary to the voters' intent, these measures that were designed to control taxes, spending and accountability, have been weakened and hamstrung by the Legislature, government lawyers, and the courts, making it necessary to pass yet another initiative to close loopholes and reverse hostile court decisions.

Section 3. Statement of Purpose

(a) In enacting this measure, the voters reassert their right to a voice and a vote on new and higher taxes by requiring any new or higher tax to be put before voters for approval. Voters also intend that all fees and other charges are passed or rejected by the voters themselves or a governing body elected by voters and not unelected and unaccountable bureaucrats.

(b) Furthermore, the purpose and intent of the voters in enacting this measure is to increase transparency and accountability over higher taxes and charges by requiring any tax measure placed on the ballot—

either at the state or local level—to clearly state the type and rate of any tax, how long it will be in effect, and the use of the revenue generated by the tax.

(c) Furthermore, the purpose and intent of the voters in enacting this measure is to clarify that any new or increased form of state government revenue, by any name or manner of extraction paid directly or indirectly by Californians, shall be authorized only by a vote of the Legislature and signature of the Governor to ensure that the purposes for such charges are broadly supported and transparently debated.

(d) Furthermore, the purpose and intent of the voters in enacting this measure is also to ensure that taxpayers have the right and ability to effectively balance new or increased taxes and other charges with the rapidly increasing costs Californians are already paying for housing, food, childcare, gasoline, energy, healthcare, education, and other basic costs of living, and to further protect the existing constitutional limit on property taxes and ensure that the revenue from such taxes remains local, without changing or superseding existing constitutional provisions contained in Section 1(c) of Article XIII A.

(e) In enacting this measure, the voters also additionally intend to reverse loopholes in the legislative two-thirds vote and voter approval requirements for government revenue increases created by the courts including, but not limited to, *Cannabis Coalition v. City of Upland*, *Chamber of Commerce v. Air Resources Board*, *Schmeer v. Los Angeles County*, *Johnson v. County of Mendocino*, *Citizens Assn. of Sunset Beach v. Orange County Local Agency Formation Commission*, and *Wilde v. City of Dunsmuir*.

Section 4. Section 3 of Article XIII A of the California Constitution is amended to read:

Sec. 3(a) Every levy, charge, or exaction of any kind imposed by state law is either a tax or an exempt charge.

(b)(1) (a) Any change in state statute law which results in any taxpayer paying a new or higher tax must be imposed by an act passed by not less than two-thirds of all members elected to each of the two houses of the Legislature, and submitted to the electorate and approved by a majority vote, except that no new ad valorem taxes on real property, or sales or transaction taxes on the sales of real property, may be imposed. Each Act shall include:

(A) A specific duration of time that the tax will be imposed and an estimate of the annual amount expected to be derived from the tax.

(B) A specific and legally binding and enforceable limitation on how the revenue from the tax can be spent. If the revenue from the tax can be spent for unrestricted general revenue purposes, then a statement that the tax revenue can be spent for "unrestricted general revenue purposes" shall be included in a separate, stand-alone section. Any proposed change to the use of the revenue from the tax shall be adopted by a separate act that is passed by not less than two-thirds of all members elected to each of the two houses of the Legislature and submitted to the electorate and approved by a majority vote.

(2) The title and summary and ballot label or question required for a measure pursuant to the Elections Code shall, for each measure providing for the imposition of a tax, including a measure proposed by an elector pursuant to Article II, include:

(A) The type and amount or rate of the tax;

(B) The duration of the tax; and

(C) The use of the revenue derived from the tax.

(c) Any change in state law which results in any taxpayer paying a new or higher exempt charge must be imposed by an act passed by each of the two houses of the Legislature. Each act shall specify the type of exempt charge as provided in subdivision (e), and the amount or rate of the exempt charge to be imposed.

(d) ~~(b)~~ As used in this section and in Section 9 of Article II, "tax" means every ~~any~~ levy, charge, or exaction of any kind imposed by the State state law that is not an exempt charge, except the following:

(e) As used in this section, "exempt charge" means only the following:

~~(1) a charge imposed for a specific benefit conferred or privilege granted directly to the payor that is not provided to those not charged, and which does not exceed the reasonable costs to the State of conferring the benefit or granting the privilege to the payor.~~

(1) ~~(2)~~ A reasonable charge imposed for a specific government service or product provided directly to the payor that is not provided to those not charged, and which does not exceed the reasonable actual costs to the State of providing the service or product to the payor.

(2) ~~(3)~~ A charge imposed for the reasonable regulatory costs to the State incident to issuing licenses and permits, performing investigations, inspections, and audits, enforcing agricultural marketing orders, and the administrative enforcement and adjudication thereof.

(3) A levy, charge, or exaction collected from local units of government, health care providers or health care service plans that is primarily used by the State of California for the purposes of increasing reimbursement rates or payments under the Medi-Cal program, and the revenues of which are primarily used to finance the non-federal portion of Medi-Cal medical assistance expenditures.

(4) A reasonable charge imposed for entrance to or use of state property, or the purchase, rental, or lease of state property, except charges governed by Section 15 of Article XI.

(5) A fine, or penalty, ~~or other monetary charge~~ including any applicable interest for nonpayment thereof, imposed by the judicial branch of government or the State, as a result of a state administrative enforcement agency pursuant to adjudicatory due process, to punish a violation of law.

(6) A levy, charge, assessment, or exaction collected for the promotion of California tourism pursuant to Chapter 1 (commencing with Section 13995) of Part 4.7 of Division 3 of Title 2 of the Government Code.

(f) ~~(e)~~ Any tax or exempt charge adopted after January 1, ~~2010~~ 2022, but prior to the effective date of this act, that was not adopted in compliance with the requirements of this section is void 12 months after the effective date of this act unless the tax or exempt charge is reenacted by the Legislature and signed into law by the Governor in compliance with the requirements of this section.

(g) ~~(1) ~~(d)~~~~ The State bears the burden of proving by a preponderance of the clear and convincing evidence that a levy, charge, or other exaction is an exempt charge and not a tax. The State bears the burden of proving by clear and convincing evidence that the amount of the exempt charge is reasonable and that the amount charged does not exceed the actual cost of providing the service or product to the payor, ~~that the amount is no more than necessary to cover the reasonable costs of the governmental activity and~~

that the manner in which those costs are allocated to a payor bear a fair or reasonable relationship to the payor's burdens on, or benefits received from, the governmental activity

(2) The retention of revenue by, or the payment to, a non-governmental entity of a levy, charge, or exaction of any kind imposed by state law, shall not be a factor in determining whether the levy, charge, or exaction is a tax or exempt charge.

(3) The characterization of a levy, charge, or exaction of any kind as being voluntary, or paid in exchange for a benefit, privilege, allowance, authorization, or asset, shall not be a factor in determining whether the levy, charge, or exaction is a tax or an exempt charge.

(4) The use of revenue derived from the levy, charge or exaction shall be a factor in determining whether the levy, charge, or exaction is a tax or exempt charge.

(h) As used in this section:

(1) "Actual cost" of providing a service or product means: (i) the minimum amount necessary to reimburse the government for the cost of providing the service or product to the payor, and (ii) where the amount charged is not used by the government for any purpose other than reimbursing that cost. In computing "actual cost" the maximum amount that may be imposed is the actual cost less all other sources of revenue including, but not limited to taxes, other exempt charges, grants, and state or federal funds received to provide such service or product.

(2) "Extend" includes, but is not limited to, doing any of the following with respect to a tax or exempt charge: lengthening its duration, delaying or eliminating its expiration, expanding its application to a new territory or class of payor, or expanding the base to which its rate is applied.

(3) "Impose" means adopt, enact, reenact, create, establish, collect, increase or extend.

(4) "State law" includes, but is not limited to, any state statute, state regulation, state executive order, state resolution, state ruling, state opinion letter, or other legal authority or interpretation adopted, enacted, enforced, issued, or implemented by the legislative or executive branches of state government. "State law" does not include actions taken by the Regents of the University of California, Trustees of the California State University, or the Board of Governors of the California Community Colleges.

Section 5. Section 1 of Article XIII C of the California Constitution is amended, to read:

Sec. 1. Definitions. As used in this article:

(a) "Actual cost" of providing a service or product means: (i) the minimum amount necessary to reimburse the government for the cost of providing the service or product to the payor, and (ii) where the amount charged is not used by the government for any purpose other than reimbursing that cost. In computing "actual cost" the maximum amount that may be imposed is the actual cost less all other sources of revenue including, but not limited to taxes, other exempt charges, grants, and state or federal funds received to provide such service or product.

(b) "Extend" includes, but is not limited to, doing any of the following with respect to a tax, exempt charge, or Article XIII D assessment, fee, or charge: lengthening its duration, delaying or eliminating its expiration, expanding its application to a new territory or class of payor, or expanding the base to which its rate is applied.

~~(c) (a)~~ "General tax" means any tax imposed for general governmental purposes.

~~(d)~~ "Impose" means adopt, enact, reenact, create, establish, collect, increase, or extend.

~~(e) (b)~~ "Local government" means any county, city, city and county, including a charter city or county, any special district, or any other local or regional governmental entity, or an elector pursuant to Article II or the initiative power provided by a charter or statute.

~~(f)~~ "Local law" includes, but is not limited to, any ordinance, resolution, regulation, ruling, opinion letter, or other legal authority or interpretation adopted, enacted, enforced, issued, or implemented by a local government.

~~(g) (c)~~ "Special district" means an agency of the State, formed pursuant to general law or a special act, for the local performance of governmental or proprietary functions with limited geographic boundaries including, but not limited to, school districts and redevelopment agencies.

~~(h) (d)~~ "Special tax" means any tax imposed for specific purposes, including a tax imposed for specific purposes, which is placed into a general fund.

~~(i) (e)~~ As used in this article, and in Section 9 of Article II, "tax" means every any-levy, charge, or exaction of any kind, imposed by a local government ~~law that is not an exempt charge,~~ except the following:

~~(i)~~ As used in this section, "exempt charge" means only the following:

~~(1)~~ A charge imposed for a specific benefit conferred or privilege granted directly to the payor that is not provided to those not charged, and which does not exceed the reasonable costs to the local government of conferring the benefit or granting the privilege.

~~(1) (2)~~ A reasonable charge imposed for a specific local government service or product provided directly to the payor that is not provided to those not charged, and which does not exceed the reasonable actual costs to the local government of providing the service or product.

~~(2) (3)~~ A charge imposed for the reasonable regulatory costs to a local government for issuing licenses and permits, performing investigations, inspections, and audits, enforcing agricultural marketing orders, and the administrative enforcement and adjudication thereof.

~~(3) (4)~~ A reasonable charge imposed for entrance to or use of local government property, or the purchase, rental, or lease of local government property.

~~(4) (5)~~ A fine, or penalty, or other monetary charge including any applicable interest for nonpayment thereof, imposed by the judicial branch of government or a local government administrative enforcement agency pursuant to adjudicatory due process, as a result of to punish a violation of law.

~~(5) (6)~~ A charge imposed as a condition of property development. No levy, charge, or exaction regulating or related to vehicle miles traveled may be imposed as a condition of property development or occupancy.

~~(6) (7)~~ An Assessments and property related fees assessment, fee, or charge imposed in accordance with the provisions of subject to Article XIII D, or an assessment imposed upon a business in a tourism marketing district, a parking and business improvement area, or a property and business improvement district.

(7) A charge imposed for a specific health care service provided directly to the payor and that is not provided to those not charged, and which does not exceed the reasonable costs to the local government of providing the health care service. As used in this paragraph, a "health care service" means a service licensed or exempt from licensure by the state pursuant to Chapters 1, 1.3, or 2 of Division 2 of the Health and Safety Code.

The local government bears the burden of proving by a preponderance of the evidence that a levy, charge, or other exaction is not a tax, that the amount is no more than necessary to cover the reasonable costs of the governmental activity and that the manner in which those costs are allocated to a payor bear a fair or reasonable relationship to the payor's burdens on, or benefits received from, the governmental activity.

Section 6. Section 2 of Article XIII C of the California Constitution is amended to read:

Sec. 2. Local Government Tax Limitation. Notwithstanding any other provision of this Constitution:

(a) Every levy, charge, or exaction of any kind imposed by local law is either a tax or an exempt charge. All taxes imposed by any local government shall be deemed to be either general taxes or special taxes. Special purpose districts or agencies, including school districts, shall have no power to levy general taxes.

(b) No local law government, whether proposed by the governing body or by an elector, may impose, extend, or increase any general tax unless and until that tax is submitted to the electorate and approved by a majority vote. A general tax shall not be deemed to have been increased if it is imposed at a rate not higher than the maximum rate so approved. The election required by this subdivision shall be consolidated with a regularly scheduled general election for members of the governing body of the local government, except in cases of emergency declared by a unanimous vote of the governing body.

(c) ~~Any general tax imposed, extended, or increased, without voter approval, by any local government on or after January 1, 1995, and prior to the effective date of this article, shall continue to be imposed only if approved by a majority vote of the voters voting in an election on the issue of the imposition, which election shall be held within two years of the effective date of this article and in compliance with subdivision (b).~~ (d) No local law government, whether proposed by the governing body or by an elector, may impose, ~~extend, or increase~~ any special tax unless and until that tax is submitted to the electorate and approved by a two-thirds vote. A special tax shall not be deemed to have been increased if it is imposed at a rate not higher than the maximum rate so approved.

(d) The title and summary and ballot label or question required for a measure pursuant to the Elections Code shall, for each measure providing for the imposition of a tax, include:

(1) The type and amount or rate of the tax;

(2) the duration of the tax; and

(3) The use of the revenue derived from the tax. If the proposed tax is a general tax, the phrase "for general government use" shall be required, and no advisory measure may appear on the same ballot that would indicate that the revenue from the general tax will, could, or should be used for a specific purpose.

(e) Only the governing body of a local government, other than an elector pursuant to Article II or the initiative power provided by a charter or statute, shall have the authority to impose any exempt charge. The governing body shall impose an exempt charge by an ordinance specifying the type of exempt charge

as provided in Section 1(j) and the amount or rate of the exempt charge to be imposed, and passed by the governing body. This subdivision shall not apply to charges specified in paragraph (7) of subdivision (i) of Section 1.

(f) No amendment to a Charter which provides for the imposition, extension, or increase of a tax or exempt charge shall be submitted to or approved by the electors, nor shall any such amendment to a Charter hereafter submitted to or approved by the electors become effective for any purpose.

(g) Any tax or exempt charge adopted after January 1, 2022, but prior to the effective date of this act, that was not adopted in compliance with the requirements of this section is void 12 months after the effective date of this act unless the tax or exempt charge is reenacted in compliance with the requirements of this section.

(h)(1) The local government bears the burden of proving by clear and convincing evidence that a levy, charge or exaction is an exempt charge and not a tax. The local government bears the burden of proving by clear and convincing evidence that the amount of the exempt charge is reasonable and that the amount charged does not exceed the actual cost of providing the service or product to the payor.

(2) The retention of revenue by, or the payment to, a non-governmental entity of a levy, charge, or exaction of any kind imposed by a local law, shall not be a factor in determining whether the levy, charge, or exaction is a tax or exempt charge.

(3) The characterization of a levy, charge, or exaction of any kind imposed by a local law as being paid in exchange for a benefit, privilege, allowance, authorization, or asset, shall not be factors in determining whether the levy, charge, or exaction is a tax or an exempt charge.

(4) The use of revenue derived from the levy, charge or exaction shall be a factor in determining whether the levy, charge, or exaction is a tax or exempt charge.

Section 7. Section 3 of Article XIII D of the California Constitution is amended, to read:

Sec. 3. Property Taxes, Assessments, Fees and Charges Limited

(a) No tax, assessment, fee, ~~or~~ charge, or surcharge, including a surcharge based on the value of property, shall be assessed ~~by any agency~~ upon any parcel of property or upon any person as an incident of property ownership except:

(1) The ad valorem property tax ~~imposed pursuant to~~ described in Section 1(a) of Article XIII and Section 1(a) of Article XIII A, and described and enacted pursuant to the voter approval requirement in Section 1(b) of Article XIII A.

(2) Any special non-ad valorem tax receiving a two-thirds vote of qualified electors pursuant to Section 4 of Article XIII A, or after receiving a two-thirds vote of those authorized to vote in a community facilities district by the Legislature pursuant to statute as it existed on December 31, 2021.

(3) Assessments as provided by this article.

(4) Fees or charges for property related services as provided by this article.

(b) For purposes of this article, fees for the provision of electrical or gas service shall not be deemed charges or fees imposed as an incident of property ownership.

Section 8. Sections 1 and 14 of Article XIII are amended to read:

Sec. 1 Unless otherwise provided by this Constitution or the laws of the United States:

(a) All property is taxable and shall be assessed at the same percentage of fair market value. When a value standard other than fair market value is prescribed by this Constitution or by statute authorized by this Constitution, the same percentage shall be applied to determine the assessed value. The value to which the percentage is applied, whether it be the fair market value or not, shall be known for property tax purposes as the full value.

(b) All property so assessed shall be taxed in proportion to its full value.

(c) All proceeds from the taxation of property shall be apportioned according to law to the districts within the counties.

Sec. 14. All property taxed by state or local government shall be assessed in the county, city, and district in which it is situated. Notwithstanding any other provision of law, such state or local property taxes shall be apportioned according to law to the districts within the counties.

Section 9. General Provisions

A. This Act shall be liberally construed in order to effectuate its purposes.

B. (1) In the event that this initiative measure and another initiative measure or measures relating to state or local requirements for the imposition, adoption, creation, or establishment of taxes, charges, and other revenue measures shall appear on the same statewide election ballot, the other initiative measure or measures shall be deemed to be in conflict with this measure. In the event that this initiative measure receives a greater number of affirmative votes, the provisions of this measure shall prevail in their entirety, and the provisions of the other initiative measure or measures shall be null and void.

(2) In furtherance of this provision, the voters hereby declare that this measure conflicts with the provisions of the "Housing Affordability and Tax Cut Act of 2022" and "The Tax Cut and Housing Affordability Act," both of which would impose a new state property tax (called a "surcharge") on certain real property, and where the revenue derived from the tax is provided to the State, rather than retained in the county in which the property is situated and for the use of the county and cities and districts within the county, in direct violation of the provisions of this initiative.

(3) If this initiative measure is approved by the voters, but superseded in whole or in part by any other conflicting initiative measure approved by the voters at the same election, and such conflicting initiative is later held invalid, this measure shall be self-executing and given full force and effect.

C. The provisions of this Act are severable. If any portion, section, subdivision, paragraph, clause, sentence, phrase, word, or application of this Act is for any reason held to be invalid by a decision of any court of competent jurisdiction, that decision shall not affect the validity of the remaining portions of this Act. The People of the State of California hereby declare that they would have adopted this Act and each and every portion, section, subdivision, paragraph, clause, sentence, phrase, word, and application not

declared invalid or unconstitutional without regard to whether any portion of this Act or application thereof would be subsequently declared invalid.

D. If this Act is approved by the voters of the State of California and thereafter subjected to a legal challenge alleging a violation of state or federal law, and both the Governor and Attorney General refuse to defend this Act, then the following actions shall be taken:

(1) Notwithstanding anything to the contrary contained in Chapter 6 of Part 2 of Division 3 of Title 2 of the Government Code or any other law, the Attorney General shall appoint independent counsel to faithfully and vigorously defend this Act on behalf of the State of California.

(2) Before appointing or thereafter substituting independent counsel, the Attorney General shall exercise due diligence in determining the qualifications of independent counsel and shall obtain written affirmation from independent counsel that independent counsel will faithfully and vigorously defend this Act. The written affirmation shall be made publicly available upon request.

(3) A continuous appropriation is hereby made from the General Fund to the Controller, without regard to fiscal years, in an amount necessary to cover the costs of retaining independent counsel to faithfully and vigorously defend this Act on behalf of the State of California.

(4) Nothing in this section shall prohibit the proponents of this Act, or a bona fide taxpayers association, from intervening to defend this Act.



City of Imperial Beach, California

OFFICE OF THE MAYOR

825 Imperial Beach Blvd., Imperial Beach, CA 91932 Tel: (619) 423-8303 Fax: (619) 628-1395

DATE

League of California Cities
 c/o Public Affairs Department
 1400 K Street, Suite 400
 Sacramento, CA 95814
 Email: BallotMeasures@calcities.org

RE: Letter Opposing Initiative 21-0042A1

The City of Imperial Beach opposes Initiative #21-0042A1, a November 2024 statewide ballot proposition. As stated in the attached Resolution, the measure is a significant threat to local control and voters' rights that could jeopardize funding for vital services.

Based on the current volume of fees and charges imposed by local agencies, including council-adopted increases to simply accommodate inflation, the League of California Cities estimates the amount of local government fee and charge revenue at risk is approximately \$2 billion per year including those adopted since January 1, 2022. Hundreds of local tax measures were approved in 2022 that likely do not comply with the provisions of the initiative. Nearly \$2 billion of annual revenues from these voter-approved measures will cease a year after the effective date of the measure, reducing the local public services funded by these measures, unless the tax is re-submitted for voter approval. Reductions on local government tax revenues have impacts on core services and infrastructure including fire and emergency response, law enforcement, streets and roads, and parks and recreation.

On November 2022 as part of the general election, Imperial Beach included a ballot measure "Measure R" – The Imperial Beach Quality of Life Measure – a proposed 4% increase to the local hotel tax that is paid by visitors and tourists who stay in the local hotels and lodging in Imperial Beach. Measure R passed by 67.36% for an approximately \$400,000 annual revenue. Measure R is not a tax on Imperial Beach residents who don't stay in local hotels. Measure R would allow visitors to contribute to the costs of improvements such as upgrading and maintaining the areas of the city most often visited by tourists with better lighting, sidewalks, and other amenities, which residents also use. Measure R is essential funding to maintain Imperial Beach's essential services such as keeping neighborhoods safe, quiet and clean, recreation programs, upgrading and maintaining local parks, and improving lighting and safety in areas of the city frequented by visitors to improve the tourism economy – all priorities identified by the Imperial Beach community. If Initiative 21-0042A1 qualifies and passes by the voters on November 5, 2024, Measure R would be repealed and brought forward again to the voters for re-election in the 2025 making it a special election of an approximate cost to the city of \$200,000 to \$325,000.

As stated in the attached Resolution, you may list the City of Imperial Beach in formal opposition to Initiative #21-0042A1.

Sincerely,

Paloma Aguirre
 Mayor

Attachment: Resolution 2024-018



April 3, 2024

ITEM TITLE: CONSIDERATION OF APPROVAL OF RESOLUTION NO. 2024-017 TO APPROVE THE FIRST AMENDMENT TO THE CITY MANAGER EMPLOYMENT AGREEMENT (0530-60).

ORIGINATING DEPARTMENT:

Mayor

EXECUTIVE SUMMARY:

The City Council appointed Tyler Foltz as the City Manager in February 2023. The employment agreement requires an annual performance evaluation which was held on March 20, 2024. The City Council is now considering an amendment to the employment agreement to modify the amount of administrative leave and severance pay.

RECOMMENDATION:

Consider approval of Resolution No. 2024-017 to approve the First Amendment to the City Manager Employment Agreement and authorize the Mayor to sign the First Amendment.

OPTIONS:

- Approve resolution; or
- Provide further direction to Staff.

BACKGROUND/ANALYSIS:

The City Council appointed Tyler Foltz as the City Manager in February 2023. The employment agreement requires an annual performance evaluation which the City Council held on March 20, 2024. The recent performance evaluation concluded that City Manager Foltz serves the City well with fiscal prudence and leadership on many projects.

The City Council is now considering an amendment to the employment agreement to modify the amount of administrative leave and severance pay for City Manager Foltz. The proposed First Amendment would change (1) the administrative leave from 80 hours per year to 110 hours per year and (2) the severance pay from 180 days (six months' worth) to 270 days (nine months' worth).

ENVIRONMENTAL DETERMINATION:

Not a project as defined by CEQA.

FISCAL IMPACT: The adopted FY24-FY25 budget has sufficient funds to cover the difference of the additional administrative leave hours.

ATTACHMENTS:

1. Resolution No. 2024-017

2. First Amendment

RESOLUTION NO. 2024-017

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IMPERIAL BEACH, CALIFORNIA, APPROVING THE FIRST AMENDMENT TO THE CITY MANAGER EMPLOYMENT AGREEMENT AND AUTHORIZING THE MAYOR TO EXECUTE THE FIRST AMENDMENT

WHEREAS, the City is organized under the Constitution and laws of the State of California and is a council-manager form of government in a general law city; and

WHEREAS, pursuant to the City’s Municipal Code, the day-to-day management of the City is provided by a professional city manager that serves at the pleasure of the City Council; and

WHEREAS, the City Council appointed Tyler Foltz as the City Manager of the City of Imperial Beach in February of 2023; and

WHEREAS, the City Council held a performance evaluation of the City Manager on March 20, 2024; and

WHEREAS, the City Council wishes to consider an amendment to the employment agreement to modify the amount of administrative leave and severance pay.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Imperial Beach as follows:

1. The above recitals are true and correct.
2. The City Council approves the First Amendment to the employment agreement with City Manager Tyler Foltz and authorizes the Mayor to execute the First Amendment.
3. The City Council authorizes the Chief Administrative Officer to take all actions necessary to carry out the provisions of this Resolution.

PASSED, APPROVED, AND ADOPTED by the City Council of the City of Imperial Beach at its meeting held on the 3rd day of April 2024, by the following vote:

AYES:	COUNCILMEMBERS:
NOES:	COUNCILMEMBERS:
ABSENT:	COUNCILMEMBERS:

PALOMA AGUIRRE, MAYOR

ATTEST:

JACQUELINE M. KELLY, CMC
CITY CLERK

**FIRST AMENDMENT TO EMPLOYMENT
AGREEMENT
between
The City of Imperial Beach
and
Tyler Foltz**

This FIRST Amendment to Employment Agreement is entered into this 3rd day of April 2024 (hereinafter "Effective Date"), by and between the City of Imperial Beach, California, a municipal corporation (hereinafter "City") and Tyler Foltz, an individual (hereinafter "Officer") (City and Officer referred to collectively as "Parties") with respect to the employment of Officer as the City Manager of the City.

RECITALS

WHEREAS, in February of 2023, the City and Officer entered into the Employment Agreement; and

WHEREAS, such Employment Agreement requires the City Council to conduct a formal evaluation of Officer's performance at least once each year; and

WHEREAS, the City Council conducted a performance evaluation of the City Manager on March 20, 2024; and

WHEREAS, the City Council now desires to make the following amendments to the Employment Agreement based on the recent performance evaluation.

NOW, THEREFORE, in consideration of the mutual covenants herein contained, the parties agree as follows:

Section 1. Section 3.B.(2)(c) of the Employment Agreement is hereby amended to read as follows:

(c) As of July 1, 2023, Officer shall be was provided with 80 hours of administrative leave credit annually. Effective April 5, 2024, Officer shall be provided with 30 additional hours of administrative leave credit. Thereafter, On July 1 of each year of this Agreement, Officer shall be provided 80110 hours of administrative leave credit annually, with a maximum accrual of 80110 hours of administrative leave. Officer shall comply with the administrative leave requirements and policies applicable to other management employees. Once Officer has accrued the maximum allowable administrative leave, Officer will earn no additional administrative leave until Officer uses administrative leave sufficient to bring Officer below the maximum accrual.

Section 2. Section 4.C.(1) of the Employment Agreement is hereby amended to read as follows:

C. Severance Pay

- (1) In the event Officer is terminated by the City Council during such time that Officer is willing and able to perform the City Manager's duties under this Agreement, then in that event the City agrees to pay Officer a lump sum cash payment equal to ~~480~~270 days of the then current annual base salary provided that the Officer signs, delivers, and does not revoke a general release agreement provided by the City. Severance pay shall also include payment for ~~six~~nine months' worth of health (medical, dental, vision) insurance. ~~After Officer's first annual review by the City Council, t~~The City Council, in its sole and absolute discretion, may consider increasing the amount of severance pay within the limits of the law.

Section 3. The amendments under Section 1 above shall be effective as stated in Section 1. The amendments in Section 2 above shall be effective as of April 3, 2024.

Section 4. Except as modified herein, all other terms and conditions of the Employment Agreement shall remain the same.

IN WITNESS WHEREOF the Parties have executed this First Amendment to Employment Agreement as of the day and year first above written.

CITY OF IMPERIAL BEACH

OFFICER

By: _____
Paloma Aguirre, Mayor

By: _____
Tyler Foltz, City Manager

ATTEST:

By: _____
Jacque Kelly, City Clerk