ORDINANCE NO. 2022-1218

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF IMPERIAL BEACH, CALIFORNIA, AUTHORIZING AN AMENDMENT TO THE CONTRACT BETWEEN THE CITY OF IMPERIAL BEACH AND THE BOARD OF ADMINISTRATION OF THE CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM (Caipers)

WHEREAS, the City of Imperial Beach is a member of the California Public Employees' Retirement System (CalPERS); and

WHEREAS, in accordance with California Government Code Section 20516, the City is seeking to amend its retirement contract with CalPERS to include cost sharing for first tier classic local fire members; and

WHEREAS, the amendment shall include an Employees Sharing Additional Cost of 1% for first tier classic local miscellaneous members, an additional 0.5% for second tier classic local miscellaneous members, an additional 1% for first tier classic local fire members, and an additional 1% for first and second tier classic safety other - ocean beach lifeguards; and

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF IMPERIAL BEACH DOES ORDAIN AS FOLLOWS:

Section 1. The above recitals are true and correct and incorporated herein as though set forth in full.

<u>Section 2.</u> That an amendment to the contract between the City of Imperial Beach and the Board of Administration of the California Public Employees' Retirement System is hereby authorized, a copy of said amendment is attached to the staff report, as attachment 3, and by such reference made a part hereof as though set out in full.

<u>Section 3.</u> The City Manager or Chief Administrative Officer are authorized, empowered, and directed to execute said amendment for and on behalf of the City of Imperial Beach.

<u>Section 4.</u> This Ordinance shall take effect 30 days after the date of its adoption, and the City Clerk is directed to prepare and have published in the Imperial Beach Eagle & Times, a newspaper of general circulation circulated in the City of Imperial Beach, a summary of this Ordinance no less than five days prior to the consideration of its adoption and again within fifteen days following adoption indicating votes casts.

INTRODUCED AND FIRST READ at a regular meeting of the City Council of the City of Imperial Beach, California, held the 17th day of August 2022; and

THEREAFTER ADOPTED at a regular meeting of the City Council of the City of Imperial Beach, California, held on September 21, 2022, by the following vote:

AYES: COUNCILMEMBERS: NOES: COUNCILMEMBERS: ABSENT: COUNCILMEMBERS:

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	SERGE DEDINA, MAYOR
ATTEST:	
JACQUELINE M. KELLY, CMC CITY CLERK	
APPROVED AS TO FORM:	
JENNIFER LYON	
CITY ATTORNEY	