



CITY COUNCIL

STAFF REPORT

September 21, 2022

**ITEM TITLE: INVESTMENT UPDATE PRESENTED BY CHANDLER ASSET MANAGEMENT. (0350-90)**

**ORIGINATING DEPARTMENT:**

Finance

**EXECUTIVE SUMMARY:**

Chandler Asset Management provides investment management services for the City of Imperial Beach. As part of their services, they provide investment updates to the City Council. Chandler Asset Management will present information pertaining to the City's financial holdings. The presentation will include an economic and financial update through June 30, 2022.

**RECOMMENDATION:**

Staff recommends the City Council receive and file the investment update report from Chandler Asset Management.

**OPTIONS:**

- Receive and file the report
- Provide direction to the City Manager to take a specific action
- Request additional information and an additional report

**BACKGROUND/ANALYSIS:**

Chandler Asset Management provides investment management services for the City of Imperial Beach. As part of their services, they provide investment update reports to the City Council. Chandler Asset Management will present information pertaining to the City's financial holdings. The presentation will include an update of general economic indicators as well as investment activities through June 30, 2022.

**ENVIRONMENTAL DETERMINATION:**

Not a project as defined by CEQA.

**FISCAL IMPACT: N/A**