



**CITY OF IMPERIAL BEACH  
TREASURER'S REPORT  
Statement of Cash Flows  
For the Month Ended  
February 29, 2024**

ATTACHMENT 1

	<u>Beginning</u>		<u>Ending Balance</u>
	<u>Balance</u>	<u>Total Activity</u>	
<b>GENERAL FUND</b>			
101 - GENERAL FUND	17,012,626.67	96,646.09	\$ 17,109,272.76
103 - M&A DA FUND	1,497,429.27	-	1,497,429.27
105 - PEG FUND	46,989.19	7,359.10	<u>54,348.29</u>
			18,661,050.32
<b>OTHER GOVERNMENT FUNDS</b>			
201 - GAS TAX FUND	392,940.23	57,545.09	450,485.32
202 - PROP "A" (TRANSNET) FUND	39,065.27	(2,703.86)	36,361.41
207 - ROAD MTCE & REHAB (RMRA)	1,484,931.19	51,336.26	1,536,267.45
210 - CDBG-FEDERAL ASSISTANCE	-	-	-
212 - SLESF (COPS) FUND	46,574.44	(6,116.90)	40,457.54
214 - MISCELLANEOUS GRANTS FUND	3,622,686.34	(223,495.67)	3,399,190.67
401 - CAPITAL IMPROVEMENT FUND	939,968.69	(92,748.52)	847,220.17
420 - PARKS MAJOR MAINTENANCE CIP	666,022.44	(34,723.15)	<u>631,299.29</u>
			6,941,281.85
<b>HOUSING AUTHORITY</b>			
216 - HOUSING AUTHORITY	858,967.35	-	<u>858,967.35</u>
			858,967.35
<b>SUCCESSOR AGENCY</b>			
301 - SA DEBT SERVICE FUND	-	-	-
303 - REDEV OBLIG RETIRE FUND	2,055,212.83	(16,241.36)	2,038,971.47
408 - RDA BOND (2003 TAB)-S/A	-	-	-
409 - RDA BOND (2010 TAB)-S/A	-	-	-
			<u>2,038,971.47</u>
<b>INTERNAL SERVICES</b>			
501 - VEHICLE REPLACEMENT/MAINT	879,079.03	(48,971.51)	830,107.52
502 - RISK MANAGEMENT FUND	1,281,716.13	(24,686.86)	1,257,029.27
503 - TECHNOLOGY/COMMUNICATIONS	527,852.38	(68,187.23)	459,665.15
504 - FACILITY MAINT/REPLACEMENT	256,827.45	(12,202.82)	<u>244,624.63</u>
			2,791,426.57
<b>SEWER FUND</b>			
601 - SEWER ENTERPRISE FUND	6,882,988.76	(941,055.11)	<u>5,941,933.65</u>
			5,941,933.65
<b>AGENCY FUNDS</b>			
710 - ASSESSMENT DIST. #62 FUND	-	-	-
715 - ASSESSMENT DIST. #63 FUND	124,239.62	-	124,239.62
720 - ASSESSMENT DIST. #64 FUND	31,665.24	-	31,665.24
725 - ASSESSMENT DIST. #66 FUND	179,164.16	-	179,164.16
730 - ASSESSMENT DIST. #68 FUND	106,445.37	-	106,445.37
735 - ASSESSMENT DIST. #71 FUND	17,125.17	-	17,125.17
740 - ASSESSMENT DIST. #72 FUND	-	-	-
			<u>458,639.56</u>
			458,639.56
<b>GRAND TOTAL</b>			<b><u><u>\$ 37,692,270.77</u></u></b>



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**TREASURER'S REPORT**  
**Statement of Cash Flows**  
**For the Month Ended**  
**February 29, 2024**

ATTACHMENT 1

<b><u>CASH DEPOSIT ACCOUNTS</u></b>	<b><u>Beginning</u></b>	<b><u>Total Activity</u></b>	<b><u>Ending Balance</u></b>
	<b><u>Balance</u></b>		
Chase - Checking (Operating)	2,675,944.33	(2,318,128.28)	\$ 357,816.05
Chandler Investments	22,875,715.97	59,881.83	22,935,597.80
LAIF	13,398,856.92	1,000,000.00	14,398,856.92
			<b><u><u>\$ 37,692,270.77</u></u></b>

**Operating Bank Reconciliation**

General Ledger Balance	357,816.05
Outstanding Checks/Deposits/Adjustments	\$285,809.97
Statement Balance	<b><u><u>\$643,626.02</u></u></b>

**Chandler Asset Management Reconciliation**

General Ledger Balance	22,935,597.80
Interest/Market Value/Other Adjustments	784.27
Statement Balance	<b><u><u>\$ 22,936,382.07</u></u></b>

**LAIF Reconciliation**

General Ledger Balance	14,398,856.92
Interest/Market Value/Other Adjustments	-
Statement Balance	<b><u><u>\$ 14,398,856.92</u></u></b>



**CITY OF IMPERIAL BEACH  
TREASURER'S REPORT  
Cash and Investments  
As of February 29, 2024**

ATTACHMENT 1

Description	Cost Value	Market Value	Interest/Yield to Maturity	Maturity Date	% of Portfolio
<b>Cash and Cash Equivalents</b>					
Chase Bank (statement balance)	\$ 643,626.02	\$ 643,626.02	0.000%	n/a	1.65%
LAIF	14,398,856.92	14,305,885.39	4.122%	n/a	36.94%
<b>Investments</b>					
Chandler Investments					
Asset-Backed Securities	1,207,548.63	1,197,676.88	5.270%	See Attached	3.10%
Federal Agencies	4,348,877.00	4,338,003.08	4.630%	See Attached	11.16%
Collater. Mortgage Obligation	1,750,934.78	1,746,186.40	4.840%	See Attached	4.49%
Cash/ Receivable	784.23	784.23	0.000%	See Attached	0.00%
Commercial Paper	482,437.50	496,839.00	5.290%	See Attached	1.24%
US Corporate	5,111,077.20	5,078,590.20	5.100%	See Attached	13.11%
Money Market Funds	256,531.16	256,531.16	4.910%	See Attached	0.66%
Negotiable CDs	499,965.18	500,167.50	5.300%	See Attached	1.28%
Supranational	1,032,898.90	1,026,228.46	4.840%	See Attached	2.65%
US Treasury	8,245,327.49	8,211,301.02	4.850%	See Attached	21.15%
<b>Total Cash and Investments</b>	<b>\$ 37,978,865.01</b>	<b>\$ 37,801,819.34</b>	<b>4.905%</b>		
<b>PARS Section 115 Trust Fund</b>					
Pension					
Portfolio Balance	\$ 700,000.00	\$ 831,278.83	0.000%	n/a	1.80%
OPEB					
Portfolio Balance	\$ 300,000.00	\$ 344,140.31	0.000%	n/a	0.77%
	<b>\$ 1,000,000.00</b>	<b>\$ 1,175,419.14</b>			
<b>Bond Reserves</b>					
2020 Tax Allocation Revenue Bonds					
Cash Management	625.01	627.65	0.000%	n/a	0.00%
2022 Tax Allocation Revenue Bonds					
Cash Management	-	-	0.000%	n/a	0.00%
<b>Total Bond Reserves</b>	<b>\$ 625.01</b>	<b>\$ 627.65</b>			
<b>Total Investment Portfolio</b>	<b>\$ 38,979,490.02</b>	<b>\$ 38,977,866.13</b>			<b>100.00%</b>

I hereby certify that the investments are in compliance with the investment policy adopted by the City Council. The investment portfolio provides sufficient funds to meet the budgeted expenditures over the next six months. This report meets the requirements of Government Code Section 53646.

PREPARED BY:

Signature on file

Lily Flyte, Finance Director