



CITY OF IMPERIAL BEACH
TREASURER'S REPORT
Statement of Cash Flows
For the Month Ended
March 31, 2024

ATTACHMENT 1

	Beginning Balance	Total Activity	Ending Balance
GENERAL FUND			
101 - GENERAL FUND	17,117,759.99	(1,315,560.34)	\$ 15,802,199.65
103 - M&A DA FUND	1,497,429.27	11,480.57	1,508,909.84
105 - PEG FUND	54,348.29	397.87	54,746.16
			<u>17,365,855.65</u>
OTHER GOVERNMENT FUNDS			
201 - GAS TAX FUND	450,485.32	57,969.63	508,454.95
202 - PROP "A" (TRANSNET) FUND	36,361.41	(16,757.89)	19,603.52
207 - ROAD MTCE & REHAB (RMRA)	1,536,267.45	66,257.48	1,602,524.93
212 - SLESF (COPS) FUND	40,457.54	(6,116.90)	34,340.64
214 - MISCELLANEOUS GRANTS FUND	3,399,190.67	(350,968.56)	3,048,222.11
401 - CAPITAL IMPROVEMENT FUND	847,220.17	(69,675.28)	777,544.89
420 - PARKS MAJOR MAINTENANCE CIP	631,299.29	(86,745.38)	544,553.91
			<u>6,535,244.95</u>
HOUSING AUTHORITY			
216 - HOUSING AUTHORITY	858,967.35	6,585.57	865,552.92
			<u>865,552.92</u>
SUCCESSOR AGENCY			
303 - REDEV OBLIG RETIRE FUND	2,038,971.47	6,669.91	2,045,641.38
			<u>2,045,641.38</u>
INTERNAL SERVICES			
501 - VEHICLE REPLACEMENT/MAINT	828,244.16	114,144.23	942,388.39
502 - RISK MANAGEMENT FUND	1,257,029.27	206,029.65	1,463,058.92
503 - TECHNOLOGY/COMMUNICATIONS	456,802.81	64,407.49	521,210.30
504 - FACILITY MAINT/REPLACEMENT	244,624.63	39,502.52	284,127.15
			<u>3,210,784.76</u>
SEWER FUND			
601 - SEWER ENTERPRISE FUND	5,938,115.12	(148,759.54)	5,789,355.58
			<u>5,789,355.58</u>
AGENCY FUNDS			
715 - ASSESSMENT DIST. #63 FUND	124,239.62	952.53	125,192.15
720 - ASSESSMENT DIST. #64 FUND	31,665.24	242.77	31,908.01
725 - ASSESSMENT DIST. #66 FUND	179,164.16	1,373.62	180,537.78
730 - ASSESSMENT DIST. #68 FUND	106,445.37	816.10	107,261.47
735 - ASSESSMENT DIST. #71 FUND	17,125.17	131.30	17,256.47
			<u>462,155.88</u>
GRAND TOTAL			<u><u>\$ 36,274,591.12</u></u>



**CITY OF IMPERIAL BEACH
TREASURER'S REPORT
Statement of Cash Flows
For the Month Ended
March 31, 2024**

ATTACHMENT 1

	Beginning		
<u>CASH DEPOSIT ACCOUNTS</u>	<u>Balance</u>	<u>Total Activity</u>	<u>Ending Balance</u>
Chase - Checking (Operating)	357,759.05	(25,654.75)	\$ 332,104.30
Chandler Investments	22,935,597.80	58,032.10	22,993,629.90
LAIF	14,398,856.92	(1,450,000.00)	12,948,856.92
			<u><u>\$ 36,274,591.12</u></u>

Operating Bank Reconciliation

General Ledger Balance	332,104.30
Outstanding Checks/Deposits/Adjustments	\$245,950.30
Statement Balance	<u><u>\$578,054.60</u></u>

Chandler Asset Management Reconciliation

General Ledger Balance	22,993,629.90
Cash Receivable Pending/Interest/Market Value/Other Adjustments	29,882.19
Statement Balance	<u><u>\$ 23,023,512.09</u></u>

LAIF Reconciliation

General Ledger Balance	12,948,856.92
Interest/Market Value/Other Adjustments	-
Statement Balance	<u><u>\$ 12,948,856.92</u></u>



**CITY OF IMPERIAL BEACH
TREASURER'S REPORT
Cash and Investments
As of March 31, 2024**

ATTACHMENT 1

Description	Cost Value	Market Value	Interest/Yield to Maturity	Maturity Date	% of Portfolio
Cash and Cash Equivalents					
Chase Bank (statement balance)	\$ 578,054.60	\$ 578,054.60	0.000%	n/a	1.54%
LAIF	12,948,856.92	12,873,640.47	4.232%	n/a	34.48%
Investments					
Chandler Investments					
Asset-Backed Securities	1,169,257.54	1,160,392.61	5.090%	See Attached	3.11%
Federal Agencies	3,993,732.00	3,988,947.73	4.660%	See Attached	10.64%
Collater. Mortgage Obligation	1,750,934.78	1,749,428.79	4.990%	See Attached	4.66%
Cash/ Receivable	29,882.10	29,882.10	0.000%	See Attached	0.08%
Commercial Paper	482,437.50	498,897.50	5.520%	See Attached	1.28%
US Corporate	5,370,831.70	5,348,998.56	5.470%	See Attached	14.30%
Money Market Funds	69,338.65	69,338.65	4.940%	See Attached	0.18%
Negotiable CDs	499,965.18	500,061.50	5.310%	See Attached	1.33%
Supranational	1,032,898.90	1,027,865.40	5.220%	See Attached	2.75%
US Treasury	8,624,233.74	8,612,586.28	5.330%	See Attached	22.97%
Total Cash and Investments	\$ 36,550,423.61	\$ 36,438,094.19	5.199%		
PARS Section 115 Trust Fund					
Pension					
Portfolio Balance	\$ 700,000.00	\$ 850,976.05	0.000%	n/a	1.86%
OPEB					
Portfolio Balance	\$ 300,000.00	\$ 352,291.56	0.000%	n/a	0.80%
	\$ 1,000,000.00	\$ 1,203,267.61			
Bond Reserves					
2020 Tax Allocation Revenue Bonds					
Cash Management	630.12	630.12	0.000%	n/a	0.00%
2022 Tax Allocation Revenue Bonds					
Cash Management	-	-	0.000%	n/a	0.00%
Total Bond Reserves	\$ 630.12	\$ 630.12			
Total Investment Portfolio	\$ 37,551,053.73	\$ 37,641,991.92			100.00%

I hereby certify that the investments are in compliance with the investment policy adopted by the City Council. The investment portfolio provides sufficient funds to meet the budgeted expenditures over the next six months. This report meets the requirements of Government Code Section 53646.

PREPARED BY:

Signature on file

Lily Flyte, Finance Director